92-03631/

# CONSOLIDATED FINANCIAL STATEMENTS
# OF THE
# GOVERNMENT OF THE NORTHWEST TERRITORIES
# FOR THE YEAR ENDED MARCH 31
# 1991

**HONOURABLE MICHAEL A. BALLANTYNE**
Minister of Finance

Volume I

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DAN NORRIS,
COMMISSIONER OF THE
NORTHWEST TERRITORIES

I have the honour to present the Public Accounts of the Northwest Territories in accordance with Sections 27 through 31 of the Northwest Territories Act, R.S.C. 1985, c. N-22, and Sections 72 through 74 of the Financial Administration Act, S.N.W.T. 1987(1), c. 16, for the fiscal year ended March 31, 1991.

**Michael A. Ballantyne,**
Minister of Finance.

Department of Finance,
Yellowknife, N.W.T.
October 31, 1991

# COMPTROLLER GENERAL'S REPORT

THE HONOURABLE MICHAEL A. BALLANTYNE,
MINISTER OF FINANCE.

It is my pleasure to present the 1990-91 Public Accounts of the Government of the Northwest Territories, in accordance with subsection 72 of the Financial Administration Act. Financial information reported in these Accounts is disclosed in two separate volumes. Volume I includes the audited consolidated financial statements of the Government of the Northwest Territories. Volume II includes the non-consolidated financial statements of the Government, detailed supporting schedules, and supplementary financial statements of certain public agencies.

These Public Accounts are prepared by my Office in accordance with the accounting policies set out in note 2 to the financial statements. With the exception of the pension liability, the Government complies with the recommendations of the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants wherever applicable. Responsibility for the integrity and objectivity of the financial statements rests with the Government through the Office of the Comptroller General.

To fulfill our accounting and reporting responsibilities, the Government, through the Office of the Comptroller General, maintains systems of financial management and internal control. These systems are continually being enhanced and modified to provide timely, accurate information to users; to safeguard and control assets; and to ensure all transactions are in accordance with the Financial Administration Act.

To ensure the financial systems perform as intended, my staff is continually in contact with other departments and meets regularly with the staff of the Auditor General of Canada. The recommendations of the Auditor General are reviewed by management and, where deemed appropriate, acted on to improve our systems. After the Accounts have been tabled with the Legislative Assembly, they will be referred to the Standing Committee on Public Accounts, which will report to the Assembly on the results of its examination together with any recommendations the Committee may have. Recommendations of this Committee are reviewed by management and, where deemed appropriate, acted on during the following year to improve our financial systems and the Public Accounts.

The annual audit is designed to provide assurances in two areas. First, that in all material respects the information contained in these financial statements is presented fairly. The Auditor's Report, contained on page 11 of Volume I, reflects his opinion that these financial statements represent a fair picture of the Government's financial status on a consolidated basis, except for the following qualification.

Included in amounts due from Canada are $45,095,600 of claims for hospital care for Indians and Inuit. Canada disputes $31,942,374 for current and prior periods. The Government is vigorously pursuing these claims and maintains the view that it will collect the full amount and therefore considers that a provision is not required. The Auditor General is unable to satisfy himself concerning the disputed portion of the amount due from Canada and, accordingly, is unable to determine whether any adjustments might be necessary. As a result, he has issued a qualified audit opinion.

The second purpose of the audit is to ensure that all transactions reviewed by the Auditor General have "in all significant respects, been within the statutory powers of the Territories". The Auditor's Report reflects his opinion that all transactions have been within our statutory powers, except as noted below.

Under the Financial Administration Act, expenditures may not exceed amounts approved by the Legislative Assembly. Although great care was taken to operate within this constraint, certain activities overspent the respective levels of their budgets. In accordance with past direction from the Public Accounts Committee, inter-activity budget transfers and supplements are not permitted after the fiscal year-end; thus any over-expenditure incurred remains highlighted in the Public Accounts.

In addition, the Auditor General prepares a report on "Any Other Matters" which is provided annually to the Legislative Assembly separate from his opinion on the Public Accounts. This report contains the auditors' comments respecting any significant concerns on the financial affairs of this Government.

I would like to take this opportunity to acknowledge the cooperation and assistance received from departments and regions in the preparation of these Accounts. I would also like to extend my thanks to the staff of the Government Accounting Division of the Department of Finance, for their support and assistance in the preparation of these Accounts.

Respectfully submitted,

J.F. Nelson, CMA, FCMA,
Comptroller General.

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# CONSOLIDATED FINANCIAL STATEMENTS
# OF THE
# GOVERNMENT OF THE NORTHWEST TERRITORIES

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# SECTION I

# AUDITOR'S REPORT

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## AUDITOR'S REPORT

The Legislative Assembly of the Northwest Territories

I have audited the consolidated balance sheet of the Government of the Northwest Territories as at March 31, 1991 and the consolidated statements of operations, surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Government's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As explained in Note 3, these financial statements include an amount due from Canada of $45,096,000, of which $31,942,000 is disputed by Canada. The Government of the Northwest Territories has not made any provision because they are of the view that the full amount will be realized. The dispute, which has intensified over the past two years in terms of the number of components and the total amount, relates to the recoverability of certain costs incurred and claimed by the Government of the Northwest Territories for health care services provided to Indians and Inuit. The controversy emanates from a conflicting interpretation of the terms of agreements and even the basic responsibilities of the two governments regarding these services. Accordingly, I am unable to determine whether any adjustments might be necessary to the amount due from Canada, revenue from Canada and net revenues for the year.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the disputed portion of the amount due from Canada as described in the preceding paragraph, these consolidated financial statements present fairly, in all material respects, the financial position of the Territories as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2. As required by the Northwest Territories Act (Canada), I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Territories, the consolidated financial statements are in agreement therewith and the transactions of the Territories and of those organizations included in the consolidation as discussed in Note 2 that have come under my notice during my examination have, in all significant respects, been within their statutory powers.

Additional comments on these financial statements are included in my annual report to the Legislative Assembly of the Northwest Territories.

L. Denis Desautels, FCA
Auditor General of Canada

Ottawa, Canada
September 27, 1991

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# SECTION II

# CONSOLIDATED FINANCIAL STATEMENTS

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Consolidated Balance Sheet
## as at March 31, 1991

| ASSETS | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| **Current** | | |
| Cash and short-term deposits | $ 5,465 | $ 39,254 |
| Due from Canada (note 3) | 109,460 | 95,320 |
| Accounts receivable (note 4) | 31,778 | 35,453 |
| Inventories | 786 | 689 |
| Current portion of long-term receivables | | |
| - loans | 3,459 | 2,379 |
| - promissory note | 5,350 | 5,350 |
| | 156,298 | 178,445 |
| **Long-term** | | |
| Loans receivable (note 5) | 41,891 | 30,631 |
| Promissory note receivable (note 6) | 37,450 | 42,800 |
| Mortgages receivable (note 7) | 1,892 | 2,243 |
| Notes receivable | - | 328 |
| Business Loans and Guarantees Fund (note 8) | 18,601 | 18,210 |
| Students Loan Fund (note 9) | 6,444 | 5,577 |
| Investments (note 10a) | 113,103 | 106,684 |
| Capital assets, at a nominal value | 1 | 1 |
| | **$ 375,680** | **$ 384,919** |

| LIABILITIES | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| **Current** | | |
| Accounts payable (note 11) | $ 107,895 | $ 124,510 |
| Current portion of long-term liabilities | | |
| - employee leave and termination benefits | 10,491 | 10,071 |
| - note payable | 5,350 | 5,350 |
| - debt | 311 | 293 |
| | 124,047 | 140,224 |
| **Long-term** | | |
| Pension liability (note 12a) | 630 | 1,863 |
| Employee leave and termination benefits (note 13) | 15,852 | 12,341 |
| Note payable (note 14) | 37,450 | 42,800 |
| Long-term debt (note 15) | 94,565 | 95,002 |
| Commitments (note 18) | | |
| Contingencies (note 21) | | |
| **EQUITY** | | |
| Business Loans and Guarantees Fund (note 8) | 20,000 | 20,000 |
| Students Loan Fund (note 9) | 11,000 | 10,000 |
| Surplus | 72,136 | 62,689 |
| | **$ 375,680** | **$ 384,919** |

Approved:

Michael A. Ballantyne
Minister of Finance

J. F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Consolidated Statement of Operations
## for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Revenues (schedule A) | | |
| - From Canada | $ 960,270 | $ 863,880 |
| - Generated revenues | 154,116 | 161,543 |
| | 1,114,386 | 1,025,423 |
| Expenditures | | |
| - Operations and maintenance (schedule B) | 957,400 | 893,371 |
| - Capital (schedule C) | 172,135 | 146,296 |
| | 1,129,535 | 1,039,667 |
| Net expenditures before undernoted | (15,149) | (14,244) |
| Net revenues of investments (note 10a) | 19,540 | 13,959 |
| Recoveries of prior years' expenditures (note 16) | 6,056 | 3,031 |
| | 25,596 | 16,990 |
| Projects on behalf of Canada and others | | |
| Expenditures | 33,504 | 44,641 |
| Recoveries | 33,504 | 44,641 |
| | - | - |
| **Net revenues** | **$ 10,447** | **$ 2,746** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Consolidated Statement of Surplus
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 62,689 | $ 64,943 |
| Net revenues | 10,447 | 2,746 |
| | 73,136 | 67,689 |
| Transfer to: | | |
| Business Loans and Guarantees Fund (note 8) | - | 4,000 |
| Students Loan Fund (note 9) | 1,000 | 1,000 |
| | 1,000 | 5,000 |
| **Balance at end of the year** | **$ 72,136** | **$ 62,689** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Consolidated Statement of Changes in Financial Position for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Operating activities | | |
| Operations | | |
| Net revenues | $ 10,447 | $ 2,746 |
| Items not requiring funds | | |
| Bad debts and loan remissions | 752 | 743 |
| Amortization of pension estimation adjustment | 204 | - |
| Allowance for notes receivable and purchase options | 328 | - |
| Employee leave and termination benefits | 3,511 | (2,141) |
| | 15,242 | 1,348 |
| Changes in operating assets and liabilities | | |
| Current assets[1] | 7,590 | (26,011) |
| Current liabilities[2] | (2,086) | 14,621 |
| Grant due from Canada | (32,038) | 28,377 |
| Long-term pension liability | (1,437) | 1,863 |
| Financial resources provided (used) for operating activities | (12,729) | 20,198 |
| Investing activities | | |
| Loans advanced | (21,451) | (23,630) |
| Cash provided from (allocated to) loan funds | 1,617 | (2,372) |
| Payments received on loans | 5,279 | 5,133 |
| Payment received on promissory note | 5,350 | 5,350 |
| Mortgages receivable | 351 | (101) |
| Investments | (6,419) | (122) |
| Financial resources used for investing activities | (15,273) | (15,742) |
| Financing activities | | |
| Repayment of long-term debt | (5,787) | (5,761) |
| Financial resources used for financing activities | (5,787) | (5,761) |
| Decrease in cash and short-term deposits | (33,789) | (1,305) |
| Cash and short-term deposits at beginning of the year | 39,254 | 40,559 |
| **Cash and short-term deposits at end of the year** | **$ 5,465** | **$ 39,254** |

[1] Other than cash and short-term deposits, grant due from Canada and current portion of loans receivable.

[2] Other than grant due to Canada.

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GOVERNMENT OF THE NORTHWEST TERRITORIES

## Notes to Consolidated Financial Statements
## March 31, 1991

### 1. Authority and operations

The consolidated financial statements have been prepared in accordance with Sections 27 through 31 of the Northwest Territories Act (Canada) and Sections 72 through 74 of the Financial Administration Act of the Northwest Territories. The Northwest Territories operates under the authority of the Northwest Territories Act (Canada). The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

Arctic College operates under the authority of the Arctic College Act 1986 (2) C.1. The College is a Schedule B Public Agency as listed in the Financial Administration Act of the Northwest Territories.

The Northwest Territories Housing Corporation is a territorial corporation named in Schedule B to the Financial Administration Act of the Northwest Territories and operates under the Northwest Territories Housing Corporation Act.

The Northwest Territories Development Corporation operates under the authority of the Northwest Territories Development Corporation Act, which came into effect August 24, 1990, and the Financial Administration Act of the Northwest Territories.

### 2. Significant accounting policies

(a) Principles of consolidation

The consolidated financial statements include the accounts of the Government of the Northwest Territories and organizations accountable to and controlled by the Government. The entities that exist to deliver the executive functions of the Government are fully consolidated in these financial statements. The entities, which are deemed to be government enterprises, are accounted for using the modified equity method. According to the modified equity method, inter-entity transactions and balances do not require elimination.

The organizations comprising the consolidated government reporting entity, categorized by accounting method, are:

Fully consolidated:
- Government of the Northwest Territories
- Arctic College
- Northwest Territories Housing Corporation
- Northwest Territories Development Corporation

Modified equity:
- Petroleum Products Revolving Fund
- Northwest Territories Liquor Commission
- Northwest Territories Power Corporation
- Workers' Compensation Board

## 2. Significant accounting policies (continued)

These financial statements reflect the financial operations of the consolidated government reporting entity including assets, liabilities and operations of the following revolving funds:

Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities or any combination thereof.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Hospitals and health facilities
Education boards
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

### (b) Inventories

Inventories of materials and supplies are valued at the lower of cost and replacement value.

### (c) Capital assets

Capital assets are charged to expenditures at the time of acquisition or construction. Capital assets are reflected on the balance sheet at a nominal value.

### (d) Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

### (e) Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

### (f) Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenue of the fiscal year in which they are received, together with known adjustments arising in that fiscal year.

2. **Significant accounting policies** (continued)

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax Acts and are received on a monthly basis from collectors. Revenues are recognized on an accrual basis based on the statements received from collectors. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which a calendar year ends.

(g) Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

(h) Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

(i) Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

(j) Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

(k) Pensions

The pension contributions made by the Government for its employees and for Members of the Legislative Assembly are recorded in the accounts on a current basis.

(l) Contributions to local housing organizations

Houses owned by the consolidated government reporting entity are operated by local housing associations and authorities. The Northwest Territories Housing Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the consolidated reporting entity.

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Consolidated Financial Statements**
**March 31, 1991**

### 3. Due from Canada

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Cost sharing agreements and projects on behalf of Canada | $ 28,031 | $ 24,628 |
| Grant receivable (note 3.b) | 17,947 | - |
| Other | 63,482 | 70,692 |
| | **$ 109,460** | **$ 95,320** |

(a) Amounts disputed by Canada

Included in the above amounts due from Canada are $45,096,000 in receivables from the Government's claims from Canada for hospital care for Indians and Inuit. Canada disputes $31,942,000 for current and prior periods. The Government of the Northwest Territories is vigorously pursuing its claim and maintains the view that it will collect the full amount and therefore considers that a provision is not required.

(b) The Government receives a grant from Canada pursuant to a formula financing agreement which was renewed in 1990-91. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts are to be settled within one year.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Grant per financing agreement with Canada | $ 760,913 | $ 710,802 |
| Adjustments for: | | |
| Income tax collections | 3,425 | (13,312) |
| EPF contributions | 1,468 | 3,822 |
| Operating revenues | 8,145 | (9,407) |
| Escalation | (1,084) | 5,407 |
| Per Schedule of Revenues by Source (schedule A) | 772,867 | 697,312 |
| Received from Canada during the year | 740,829 | 725,689 |
| | 32,038 | (28,377) |
| Due from (to) Canada | | |
| At beginning of the year | (14,091) | 14,286 |
| **At end of the year** | **$ 17,947** | **$ (14,091)** |

## 4. Accounts receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Revolving funds | $ 191 | $ 451 |
| Related parties | | |
| Divisional Boards of Education | 6,727 | 5,890 |
| Regional Health Boards | 1,617 | 2,014 |
| Northwest Territories Power Corporation | 164 | 1,936 |
| Board of Secondary Education | 258 | 254 |
| Petroleum Products | - | 65 |
| Workers' Compensation Board | 23 | 24 |
| | 8,789 | 10,183 |
| Other accounts receivable, net of allowance for doubtful accounts of $1,130,000 (1990 - $937,000) | 16,799 | 17,736 |
| Accrued interest | 5,999 | 7,083 |
| | 22,798 | 24,819 |
| | $ 31,778 | $ 35,453 |

During the year, uncollectable amounts of $222,000 (1990 - $110,000) were written off with proper authority and no accounts receivable were forgiven (1990 - nil).

## 5. Loans receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans to municipalities and school districts, due in annual amounts to the year 2009, bearing interest at rates between 6.94% and 12.4% | $ 43,983 | $ 32,788 |
| Other loans, due in monthly or annual instalments to the year 2001, bearing interest at rates between nil and 7%, net of allowance for doubtful loans of $197,000 (1990 - $197,000) | 1,367 | 222 |
| | 45,350 | 33,010 |
| Less current portion | 3,459 | 2,379 |
| | $ 41,891 | $ 30,631 |

During the year, there were no uncollectable loans written off (1990 - nil).

## 6. Promissory note receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Promissory note of the Northwest Territories Power Corporation, receivable in equal annual instalments, plus interest at 11% payable semi-annually, maturing June 23, 1998. | $ 42,800 | $ 48,150 |
| Less current portion | 5,350 | 5,350 |
| | $ 37,450 | $ 42,800 |

## 7. Mortgages receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| First mortgages, rural and remote housing, bearing interest at rates varying between 0% and 14.25% per annum, repayable over a maximum period of 25 years. | $ 1,137 | $ 1,174 |
| Other mortgages, bearing interest at rates varying between 6% and 14.25% per annum, repayable over a maximum period of 25 years. | 508 | 732 |
| Interim financing loans, bearing interest at rates varying between 13.25% and 15.25% for indeterminate periods. | 247 | 337 |
| | $ 1,892 | $ 2,243 |

## 8. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of $20,000,000 for business loans and guarantees up to March 31, 1991 (1990 - $20,000,000). Interest earned is credited to general revenues (interest income) and provision for doubtful loans is charged to expenditures (Department of Economic Development and Tourism).

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans receivable | $ 15,419 | $ 13,261 |
| Cash committed in support of guarantees | 117 | 84 |
| Cash available for loans and guarantees | 4,464 | 6,655 |
| **Authorized balance** | **20,000** | **20,000** |
| Less provision for doubtful loans | 1,399 | 1,790 |
| **Total fund assets** | **$ 18,601** | **$ 18,210** |

## 8. Business Loans and Guarantees Fund (continued)

The loans are repayable in instalments to the year 1996 and bear interest at rates between 10.75% and 16.75%. During the year, uncollectable amounts of $168,000 (1990 - $44,000) were written off with proper authority.

## 9. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of $11,000,000 for student loans up to March 31, 1991 (1990 - $10,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest begins on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions, as stipulated in the Regulations, are complied with.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans receivable | $ 9,299 | $ 8,840 |
| Cash available for new loans | 1,701 | 1,160 |
| **Authorized balance** | 11,000 | 10,000 |
| Less provisions for: | | |
| Loan remissions | 2,810 | 2,786 |
| Doubtful loans | 1,746 | 1,637 |
| | 4,556 | 4,423 |
| **Total fund assets** | $ 6,444 | $ 5,577 |

The loans are repayable in instalments to the year 2001 and bear interest at rates between 8.75% and 12.5%. During the year, uncollectable loans of $159,000 (1990 - $82,000) were written off with proper authority and remissions of $888,000 (1990 - $865,000) were granted to students who met the criteria established in the Regulations.

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Notes to Consolidated Financial Statements
## March 31, 1991

### 10. Investments

(a) Summary financial statements of the associated government entities accounted for by the modified equity method are presented below.

The net assets of the Workers' Compensation Board can only be used to finance the operations of the Board. Therefore, the net assets of the Workers' Compensation Board are not available to discharge existing government liabilities or to finance other government programs. With the exception of the Workers' Compensation Board, all entities have a common fiscal year end of March 31. The Worker's Compensation Board has a fiscal year end of December 31.

| | Northwest Territories Power Corporation | Northwest Territories Liquor Commission | Petroleum Products Revolving Fund | Workers' Compensation Board | 1991 Total | 1990 Total |
|---|---|---|---|---|---|---|
| | ( as at March 31, 1991 ) | | | ( as at December 31, 1990) | | |
| | | | (thousands of dollars) | | | |
| Balance Sheet | | | | | | |
| Assets | | | | | | |
| Current | $ 29,177 | $ 3,324 | $ 9,560 | $ 18,021 | $ 60,082 | $ 54,078 |
| Other | 136,042 | 2,393 | 25,292 | 107,374 | 271,101 | 253,876 |
| | **$ 165,219** | **$ 5,717** | **$ 34,852** | **$ 125,395** | **$ 331,183** | **$ 307,954** |
| Liabilities | | | | | | |
| Current | $ 32,476 | $ 1,026 | $ 3,775 | $ 5,805 | $ 43,082 | $ 26,823 |
| Long-term debt and other | 64,386 | 107 | 132 | 110,373 | 174,998 | 174,447 |
| Surplus (representing Government's investment) | 68,357 | 4,584 | 30,945 | 9,217 | **113,103** | **106,684** |
| | **$ 165,219** | **$ 5,717** | **$ 34,852** | **$ 125,395** | **$ 331,183** | **$ 307,954** |
| Statement of Operations | | | | | | |
| Revenues | $ 92,297 | $ 29,610 | $ 46,722 | $ 29,218 | $ 197,847 | $ 184,904 |
| Expenditures | 90,102 | 15,424 | 46,076 | 26,705 | 178,307 | 170,945 |
| **Net revenues** | **$ 2,195** | **$ 14,186** | **$ 646** | **$ 2,513** | **$ 19,540** | **$ 13,959** |

## 10. **Investments** (continued)

(b) In accordance with the modified equity method inter-entity transactions and balances are:

| | Northwest Territories Power Corporation | Northwest Territories Liquor Commission | Petroleum Products Revolving Fund | Workers' Compensation Board |
|---|---|---|---|---|
| | (as at March 31, 1991) | | | (as at December 31, 1990) |
| | | (thousands of dollars) | | |
| Accounts receivable from: | | | | |
| Government of the Northwest Territories - Consolidated | $ 1,667 | $ - | $ 14 | $ 657 |
| Northwest Territories Liquor Commission | - | - | 1 | - |
| Northwest Territories Power Corporation | - | - | 2,252 | 17 |
| | $ 1,667 | $ - | $ 2,267 | $ 674 |
| Accounts payable to: | | | | |
| Government of the Northwest Territories - Consolidated | $ 258 | $ 108 | $ - | $ 8,538 |
| Northwest Territories Power Corporation | - | 8 | - | - |
| Petroleum Products Revolving Fund | 1,688 | - | - | - |
| | $ 1,946 | $ 116 | $ - | $ 8,538 |
| Long-term debt to: | | | | |
| Government of the Northwest Territories - Consolidated | $ 42,800 | $ - | $ - | $ - |
| | $ 42,800 | $ - | $ - | $ - |

## 10. Investments (continued)

| | Northwest Territories Power Corporation | Northwest Territories Liquor Commission | Petroleum Products Revolving Fund | Workers' Compensation Board |
|---|---|---|---|---|
| | (as at March 31, 1991) | | | (as at December 31, 1990) |
| | | (thousands of dollars) | | |
| Revenues from: | | | | |
| Government of the Northwest Territories - Consolidated | $ 20,190 | $ 985 | $ 6,462 | $ 2,700 |
| Northwest Territories Power Corporation | - | - | 10,221 | 148 |
| | $ 20,190 | $ 985 | $ 16,683 | $ 2,848 |
| Expenditures to: | | | | |
| Government of the Northwest Territories - Consolidated | $ 9,804 | $ 15,132 | $ 1,176 | $ 459 |
| Northwest Territories Power Corporation | - | 66 | 576 | - |
| Petroleum Products Revolving Fund | 10,360 | - | - | - |
| Workers' Compensation Board | 162 | - | - | - |
| | $ 20,326 | $ 15,198 | $ 1,752 | $ 459 |

## 11. Accounts payable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Due to Canada | | |
| Excess Income Tax and Established Programs Financing advanced | $ 83 | $ - |
| Grant payable (see note 3.b) | - | 14,091 |
| Unapplied balance of advances under agreements | 1,154 | 990 |
| | 1,237 | 15,081 |
| Accounts payable | 93,239 | 94,770 |
| Other liabilities, payroll deductions and contractors' holdbacks | 13,419 | 14,659 |
| | 106,658 | 109,429 |
| | $ 107,895 | $ 124,510 |

## 12. Pension plans

(a) Pension liability

The Government of the Northwest Territories sponsors a Supplementary Retiring Allowance which is a non-contributory defined benefit pension plan for members of its Legislature. The plan provides pensions based on length of service and final average earnings. The average age of the 22 members covered by the plan is 48. Also, there are 3 former members who are entitled to deferred pension benefits.

At present, none of the eligible members are receiving benefits. No benefit payments have been provided in prior periods.

The Government contributes an amount required to meet all pension obligations arising from the plan. During the year, total contributions for current and past service were $1,957,000 (1990 - $1,834,000).

The pension liability at year end includes the following components:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Accrued benefit obligation | $ 4,215 | $ 1,654 |
| Less: Pension fund assets | 4,113 | - |
| | 102 | 1,654 |
| Unamortized estimation adjustment | 528 | 209 |
| **Pension liability** | **$ 630** | **$ 1,863** |

The most recent actuarial valuation was prepared at March 31, 1991, using the projected benefit method pro-rated on service. The value of accrued pension benefits attributed to services rendered up to March 31, 1991 is $8,932,000 of which $6,136,000 relates to past service. Past service benefits are amortized over six years. The estimation adjustment is a net loss amortized on a straight line basis over the expected average remaining service life of the related member group (5 years).

The actuarial valuation was based on a number of assumptions about future events, such as salary increases, and member turnover and mortality. The assumptions used reflect the Government's best estimates of expected long-term rates and short-term forecasts.

## 12. Pension Liability (continued)

The total pension related expenditures include the following components:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Benefit costs | | |
| - current service | $ 722 | $ 743 |
| - past service | 1,015 | 535 |
| | 1,737 | 1,278 |
| Cost of financing unfunded pension obligation (net pension interest expenditure) | 617 | 376 |
| Amortization of estimation adjustment | 204 | - |
| **Total pension related expenditures** | **$ 2,558** | **$ 1,654** |

The pension expenditure is included in the Statement of Operations as a component of operation and maintenance expenditures.

(b) Public Service Superannuation Plan

The Government and its employees make contributions to the Public Service Superannuation Plan administered by the Government of Canada. The Government's contributions represent its total share of the liability towards the pension of its employees.

(c) Legislative Assembly Retiring Allowances Fund

During the year the Government made contributions of $588,000 (1990 - $595,000) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

As of March 31, 1991 the surplus of the fund was $1,287,000 (1990 - $1,063,000).

## 13. Employee leave and termination benefits

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Termination | $ 8,639 | $ 7,365 |
| Leave | 8,112 | 7,169 |
| Removal | 8,420 | 6,970 |
| Retirement | 1,172 | 908 |
| | 26,343 | 22,412 |
| Less current portion | 10,491 | 10,071 |
| | **$ 15,852** | **$ 12,341** |

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement, severance, and removal costs. Annual leave is payable within one fiscal year and is recorded at an estimated value based on outstanding leave credits. Other amounts are estimates based on experience.

## 14. Note payable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| To finance the purchase of the Northwest Territories Power Corporation, the Government issued $53,500,000 in 11% sinking fund notes. These notes are redeemable in equal annual instalments with interest payable semi-annually. | $ 42,800 | $ 48,150 |
| Less current portion | 5,350 | 5,350 |
| | $ 37,450 | $ 42,800 |

Principal and interest amounts due in each of the next five years are as follows:

| | Principal | Interest | Total |
|---|---|---|---|
| | | (thousands of dollars) | |
| 1992 | $ 5,350 | $ 3,825 | $ 9,175 |
| 1993 | 5,350 | 3,237 | 8,587 |
| 1994 | 5,350 | 2,648 | 7,998 |
| 1995 | 5,350 | 2,060 | 7,410 |
| 1996 | 5,350 | 1,471 | 6,821 |

## 15. Long-term debt

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3% (1990 - 13.3%) | $ 93,941 | $ 94,173 |
| Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 10.3% (1990 - 9.8%) | 235 | 362 |
| Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly instalments until the year 2023, bearing interest at an average weighted rate of 7.9% (1990 - 8.5%) | 549 | 565 |
| Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2% (1990 - 8.2%) | 151 | 195 |
| | 94,876 | 95,295 |
| Less current portion | 311 | 293 |
| | $ 94,565 | $ 95,002 |

## 15. Long-term debt (continued)

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

| | Principal | Interest<br>(thousands of dollars) | Total |
|---|---|---|---|
| 1992 | $ 311 | $ 12,988 | $ 13,299 |
| 1993 | 337 | 12,947 | 13,284 |
| 1994 | 365 | 12,913 | 13,278 |
| 1995 | 390 | 12,869 | 13,259 |
| 1996 | 437 | 12,821 | 13,258 |

## 16. Recoveries of prior years' expenditures

These amounts represent recoveries of expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act, these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

## 17. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate and sundry assets.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Public Trustee | $ 4,038 | $ 3,705 |
| Supreme Court | 621 | 403 |
| Territorial Court | 86 | 54 |
| Correctional institutions | 45 | 66 |
| Other | 53 | 44 |
| | $ 4,843 | $ 4,272 |

## 18. Commitments

In accordance with the accounting policies of the Government, lease payments are charged to operations and maintenance in the year the expenditure is incurred. Annual charges are authorized by the Legislative Assembly.

Lease payments, over the next five years, for office space and staff and student accommodation, classroom space and office equipment for which the Government is contractually committed are as follows:

| | (thousands of dollars) |
|---|---|
| 1992 | $ 23,771 |
| 1993 | 18,922 |
| 1994 | 18,263 |
| 1995 | 17,561 |
| 1996 | 15,261 |

## 18. Commitments (continued)

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately $1,752,000 per year.

In addition, the Government has committed $12,741,000 for the completion of construction projects.

At March 31, 1991 the estimated cost to complete housing and land assembly projects in progress was $16,446,000 of which Canada Mortgage and Housing Corporation will share in the approved cost to the extent of $11,972,000.

## 19. Related parties

During the year the Government made grants and contributions to the following related parties:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Contributions | | |
| Educational boards | $ 87,053 | $ 76,613 |
| Hospitals and health facilities | 83,678 | 77,366 |
| Science Institute of the Northwest Territories | 1,474 | 1,477 |
| | 172,205 | 155,456 |
| Grants | | |
| Science Institute of the Northwest Territories | 150 | 89 |
| | $ 172,355 | $ 155,545 |

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of $91,036,000 were incurred on behalf of the related parties and service fees of $22,000 were charged for indirect costs.

## 20. Over-expenditures

As of March 31, 1991, the Government had overspent $6,181,000 in operations and maintenance activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

## 21. Contingencies

The Government is contingently liable for the following:

| | (thousands of dollars) |
|---|---|
| Debenture issue by the Northwest Territories Power Corporation, maturing March 9, 2009 | $ 20,000 |
| Loan guarantee for the Northwest Territories Power Corporation | 11,000 |
| Other, including pending litigation | 8,194 |
| | $ 39,194 |

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

## 22. Subsequent events

The Northwest Territories Power Corporation negotiated the issuance of a $15,000,000, 20 year, 11.125% sinking fund debenture in June 1991. This loan is guaranteed by the Government of the Northwest Territories.

On May 6, 1991, the Northwest Territories Development Corporation purchased $350,000 of preferred shares in Cumberland Sound Fisheries Ltd.

Negotiations between the Federal and Territorial Governments regarding the status of the Goods and Services Tax (G.S.T.) as it relates to the Housing Corporation and the Housing Agencies were finalized as of August 1, 1991. The status of the Housing Corporation and the housing agencies has been determined to be that of a municipality. This results in these organizations paying G.S.T. on goods and services purchased and qualifying for a 57.14% rebate of these taxes from the Federal Government. Any adjustments required due to this change will be made in the fiscal year in which the settlement occurs. At the date of these financial statements, a reasonable estimate of any adjustments could not be determined.

## 23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Consolidated Schedule of Revenues by Source
## for the year ended March 31, 1991

Schedule A

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| From Canada | | |
| Grant - per Financing Agreement (note 3b) | $ 772,867 | $ 697,312 |
| Established Programs Financing | 101,477 | 87,661 |
| Transfer payments | 85,926 | 78,907 |
| **Total from Canada** | **960,270** | **863,880** |
| Generated revenues | | |
| Taxation | 91,699 | 96,398 |
| General | 28,996 | 30,263 |
| Other | 28,925 | 27,240 |
| Capital | 4,496 | 7,642 |
| **Total generated revenues** | **154,116** | **161,543** |
| **Total** | **$ 1,114,386** | **$ 1,025,423** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Consolidated Schedule of Operations and Maintenance Expenditures for the year ended March 31, 1991

Schedule B

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Salaries and wages | $ 222,667 | $ 212,208 |
| Grants and contributions | 316,481 | 294,658 |
| Valuation allowances | 1,412 | 1,474 |
| Other | 416,840 | 385,031 |
| **Total** | $ 957,400 | $ 893,371 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Consolidated Schedule of Capital Expenditures
### for the year ended March 31, 1991

Schedule C

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Buildings and works | $ 140,675 | $ 120,511 |
| Equipment | 13,785 | 10,521 |
| Grants and contributions | 17,675 | 15,264 |
| **Total** | $ 172,135 | $ 146,296 |

# Volume

# 2

# Public Accounts

1990-1991

# PUBLIC ACCOUNTS
# OF THE
# GOVERNMENT OF THE NORTHWEST TERRITORIES
# FOR THE YEAR ENDED MARCH 31
# 1991

**HONOURABLE MICHAEL A. BALLANTYNE**
Minister of Finance

## VOLUME II

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# PUBLIC ACCOUNTS
# OF THE
# GOVERNMENT OF THE NORTHWEST TERRITORIES

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# SECTION I

# FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Balance Sheet
## as at March 31, 1991

### ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| **Current** | | |
| Due from Canada (note 4) | $ 96,887 | $ 58,593 |
| Accounts receivable (note 5) | 39,560 | 42,422 |
| Inventories (note 6) | 28,321 | 26,192 |
| Current portion of long-term receivables | | |
| - loans | 3,391 | 2,379 |
| - promissory note | 5,350 | 5,350 |
| | 173,509 | 134,936 |
| **Long-term** | | |
| Loans receivable (note 7) | 41,280 | 30,631 |
| Promissory note receivable (note 8) | 37,450 | 42,800 |
| Business Loans and Guarantees Fund (note 9) | 18,601 | 18,210 |
| Students Loan Fund (note 10) | 6,444 | 5,577 |
| Investment in Northwest Territories Power Corporation, at a nominal value | 1 | 1 |
| Capital assets, at a nominal value | 1 | 1 |
| | $ 277,286 | $ 232,156 |

### LIABILITIES

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| **Current** | | |
| Bank overdraft | $ 22,398 | $ (22,619) |
| Accounts payable (note 11) | 100,213 | 99,226 |
| Current portion of long-term liabilities | | |
| - employee leave and termination benefits | 9,379 | 8,925 |
| - note payable | 5,350 | 5,350 |
| | 137,340 | 90,882 |
| **Long-term** | | |
| Pension liability (note 12a) | 630 | 1,863 |
| Employee leave and termination benefits (note 13) | 14,344 | 10,929 |
| Note payable (note 14) | 37,450 | 42,800 |
| Commitments (note 18) | | |
| Contingencies (note 19) | | |
| **EQUITY** | | |
| Business Loans and Guarantees Fund (note 9) | 20,000 | 20,000 |
| Students Loan Fund (note 10) | 11,000 | 10,000 |
| Petroleum Products Stabilization Fund (note 15) | 1,151 | 505 |
| Surplus | 55,371 | 55,177 |
| | $ 277,286 | $ 232,156 |

Approved:

Michael A. Ballantyne
Minister of Finance

J.F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Statement of Operations
## for the year ended March 31, 1991

| | 1991 | | 1990 |
|---|---|---|---|
| | Main Estimates (note 17) | Actual | Actual |
| | (thousands of dollars) | | |
| Revenues (schedule A) | | | |
| - From Canada | $ 823,776 | $ 879,090 | $ 795,579 |
| - Generated revenues | 160,405 | 162,796 | 166,720 |
| | 984,181 | 1,041,886 | 962,299 |
| Expenditures | | | |
| - Operations and maintenance (schedule B) | 840,258 | 889,172 | 831,478 |
| - Operations and maintenance reserve | 23,000 | - | - |
| - Capital (schedule C) | 160,751 | 160,311 | 140,521 |
| - Estimated appropriation authority lapse | (22,556) | - | - |
| | 1,001,453 | 1,049,483 | 971,999 |
| Net expenditures before undernoted | (17,272) | (7,597) | (9,700) |
| Recoveries of prior years' expenditures (note 3) | | | |
| - Refund of Northwest Territories Housing Corporation surplus (note 11.a) | - | 2,846 | 127 |
| - Other | - | 5,945 | 2,854 |
| | - | 8,791 | 2,981 |
| Projects for Canada and others | | | |
| Expenditures | 46,530 | 38,557 | 48,889 |
| Recoveries | 46,530 | 38,557 | 48,889 |
| | - | - | - |
| **Net revenues (expenditures)** | **$ (17,272)** | **$ 1,194** | **$ (6,719)** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Statement of Surplus
## for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 55,177 | $ 66,896 |
| Net revenues (expenditures) | 1,194 | (6,719) |
| | 56,371 | 60,177 |
| Transfers to: | | |
| Business Loans and Guarantees Fund (note 9) | - | 4,000 |
| Students Loan Fund (note 10) | 1,000 | 1,000 |
| | 1,000 | 5,000 |
| **Balance at end of the year** | **$ 55,371** | **$ 55,177** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Statement of Changes in Financial Position
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Operating activities | | |
| Operations | | |
| Net revenues (expenditures) | $ 1,194 | $ (6,719) |
| Items not requiring funds | | |
| Bad debts and loan remissions | 752 | 743 |
| Amortization of pension estimation adjustment | 204 | - |
| Employee leave and termination benefits | 3,415 | (2,280) |
| | 5,565 | (8,256) |
| Changes in operating assets and liabilities | | |
| Current assets[1] | (5,318) | (14,195) |
| Current liabilities[2] | 1,441 | 12,241 |
| Grant due from Canada | (32,038) | 28,377 |
| Petroleum Products Stabilization Fund | 646 | (256) |
| Long-term pension liability | (1,437) | 1,863 |
| Financial resources provided (used) for operating activities | (31,141) | 19,774 |
| Investing activities | | |
| Loans advanced | (20,772) | (23,630) |
| Cash provided from (allocated to) loan funds | 1,617 | (2,372) |
| Payments received on loans | 5,279 | 5,133 |
| Payment received on promissory note | 5,350 | 5,350 |
| Financial resources used for investing activities | (8,526) | (15,519) |
| Financing activities | | |
| Repayment of long-term debt | (5,350) | (5,350) |
| Financial resources used for financing activities | (5,350) | (5,350) |
| Decrease in cash and short-term deposits | (45,017) | (1,095) |
| Cash and short-term deposits at beginning of the year | 22,619 | 23,714 |
| **(Bank overdraft) cash and short-term deposits at end of the year** | **$ (22,398)** | **$ 22,619** |

[1] Other than grant due from Canada and current portion of loans receivable.

[2] Other than bank overdraft / cash and short-term deposits.

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**Notes to Financial Statements**
**March 31, 1991**

## 1. Authority and operations

The Northwest Territories operates under the authority of the Northwest Territories Act (Canada). The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

## 2. Significant accounting policies

(a) Financial statements

These financial statements have been prepared on a non-consolidated basis in accordance with Sections 27 through 31 of the Northwest Territories Act (Canada) and Sections 72 through 74 of the Financial Administration Act of the Northwest Territories.

(b) Reporting entity

These financial statements reflect the financial operations of the Government of the Northwest Territories including the assets, liabilities, and operations of the following revolving funds:

Northwest Territories Liquor Commission
Petroleum Products Revolving Fund
Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities, or any combination thereof.

Financial information on the revolving funds is included separately in the Public Accounts.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Northwest Territories Housing Corporation
Northwest Territories Development Corporation
Workers' Compensation Board
Hospitals and health facilities
Educational boards
Arctic College
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

Accounting policies for governments are recommended by the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants. With the exception of the pension liability, the Government of the Northwest Territories complies with these recommendations wherever applicable, and in particular with respect to the preparation of consolidated financial statements. The Government has prepared consolidated financial statements for the year ended March 31, 1991. These statements are presented in Volume I of the Public Accounts and provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The consolidated reporting entity is defined in those statements.

## 2. Significant accounting policies (continued)

### (c) Inventories

Inventories for resale consist of bulk fuel and liquor products and are valued at the lower of cost and net realizable value.

Inventories of materials and supplies are valued at the lower of cost and replacement value.

### (d) Investment in Northwest Territories Power Corporation

The Government of the Northwest Territories is the sole shareholder of the issued capital of the Northwest Territories Power Corporation, a Territorial Crown Corporation which provides utility services to the Northwest Territories. The Government's investment in this wholly-owned subsidiary has been recorded at a nominal value.

### (e) Capital assets

Capital assets are charged to expenditures at the time of acquisition or construction. Capital assets are reflected on the balance sheet at a nominal value.

### (f) Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

### (g) Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

### (h) Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. Income tax revenue is recognized on a cash basis.

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax acts and are received on a monthly basis from collectors. Revenues are recognized on an accrual basis based on the statements received from collectors. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which the calendar year ends.

## 2. Significant accounting policies (continued)

(i) Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

(j) Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

(k) Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

(l) Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

(m) Pensions

Contributions are made by the Government and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Government and are recorded in the accounts on a current basis. The Government also makes contributions for Members of the Legislative Assembly Retiring Allowances Fund which are recognized on a current basis (note 12).

## 3. Recoveries of prior years' expenditures

These amounts represent recoveries of expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act, these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

## 4. Due from Canada

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Cost sharing agreements and projects on behalf of Canada | $ 15,458 | $ 5,352 |
| Grant receivable (see 4.b) | 17,947 | (14,091) |
| Other | 63,482 | 67,332 |
| | $ 96,887 | $ 58,593 |

(a) Amounts disputed by Canada

Included in the above amounts due from Canada are $45,096,000 in receivables from the Government's claims from Canada for hospital care for Indians and Inuit. Canada disputes $31,942,000 for current and prior periods. The Government of the Northwest Territories is vigorously pursuing its claim and maintains the view that it will collect the full amount and therefore considers that a provision is not required.

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements**
**March 31, 1991**

## 4. Due from Canada (continued)

(b) The Government receives a grant from Canada pursuant to a formula financing agreement which was renewed in 1990-91. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts are to be settled within one year.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Grant per financing agreement with Canada | $ 760,913 | $ 710,802 |
| Adjustments for: | | |
| Income tax collections | 3,425 | (13,312) |
| EPF contributions | 1,468 | 3,822 |
| Operating revenues | 8,145 | (9,407) |
| Escalation | (1,084) | 5,407 |
| Per Schedule of Revenues by Source (schedule A) | 772,867 | 697,312 |
| Received from Canada during the year | 740,829 | 725,689 |
| | 32,038 | (28,377) |
| Due from (to) Canada | | |
| At beginning of the year | (14,091) | 14,286 |
| **At end of the year** | **$ 17,947** | **$ (14,091)** |

## 5. Accounts receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Revolving funds | | |
| Petroleum products, net of allowance for doubtful accounts of $423,000 (1990 - $522,000) | $ 9,560 | $ 8,109 |
| Other | 402 | 451 |
| | 9,962 | 8,560 |
| Related parties | | |
| Divisional Boards of Education | 6,727 | 5,890 |
| Arctic College | 2,867 | 3,145 |
| Regional Health Boards | 1,617 | 2,014 |
| Board of Secondary Education | 258 | 254 |
| Northwest Territories Power Corporation | 164 | 1,932 |
| Workers' Compensation Board | 23 | 21 |
| | 11,656 | 13,256 |
| Other, net of allowance for doubtful accounts of $1,130,000 (1990 - $937,000) | 11,943 | 13,523 |
| Accrued interest | 5,999 | 7,083 |
| | 17,942 | 20,606 |
| | **$ 39,560** | **$ 42,422** |

## 5. Accounts receivable (continued)

During the year, uncollectable amounts of $222,000 (1990 - $110,000) were written off with proper authority and no accounts receivable were forgiven (1990 - nil).

## 6. Inventories

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Petroleum products | $ 25,293 | $ 22,148 |
| Liquor | 2,243 | 3,355 |
| Other revolving funds | 785 | 689 |
| | $ 28,321 | $ 26,192 |

## 7. Loans receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans to municipalities and school districts, due in annual amounts to the year 2009, bearing interest at rates between 6.94% and 12.40% | $ 43,983 | $ 32,788 |
| Other loans, due in monthly or annual instalments to the year 1994, bearing interest at rates between nil and 7%, net of allowance for doubtful loans of $197,000 (1990 - $197,000) | 688 | 222 |
| | 44,671 | 33,010 |
| Less current portion | 3,391 | 2,379 |
| | $ 41,280 | $ 30,631 |

During the year, there were no uncollectable loans written off (1990 - nil).

## 8. Promissory note receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Promissory note of the Northwest Territories Power Corporation, receivable in equal annual instalments, plus interest at 11% payable semi-annually, maturing June 23, 1998. | $ 42,800 | $ 48,150 |
| Less current portion | 5,350 | 5,350 |
| | $ 37,450 | $ 42,800 |

## 9. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of $20,000,000 for business loans and guarantees up to March 31, 1991 (1990 - $20,000,000). Interest earned is credited to general revenues (interest income) and provision for doubtful loans is charged to expenditures (Department of Economic Development and Tourism).

## 9. Business Loans and Guarantees Fund (continued)

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans receivable | $ 15,419 | $ 13,261 |
| Cash committed in support of guarantees | 117 | 84 |
| Cash available for loans and guarantees | 4,464 | 6,655 |
| **Authorized balance** | **20,000** | **20,000** |
| Less provision for doubtful loans | 1,399 | 1,790 |
| **Total fund assets** | **$ 18,601** | **$ 18,210** |

The loans are repayable in instalments to the year 1996 and bear interest at rates between 10.75% and 16.75%. During the year, uncollectable amounts of $168,000 (1990 - $44,000) were written off with proper authority.

## 10. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of $11,000,000 for student loans up to March 31, 1991 (1990 - $10,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest commences on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions, as stipulated in the Regulations, are complied with.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans receivable | $ 9,299 | $ 8,840 |
| Cash available for new loans | 1,701 | 1,160 |
| **Authorized balance** | **11,000** | **10,000** |
| Less provisions for: | | |
| Loan remissions | 2,810 | 2,786 |
| Doubtful loans | 1,746 | 1,637 |
| | 4,556 | 4,423 |
| **Total fund assets** | **$ 6,444** | **$ 5,577** |

The loans are repayable in instalments to the year 2001 and bear interest at rates between 8.75% and 12.5%. During the year, uncollectable loans of $159,000 (1990 - $82,000) were written off with proper authority and remissions of $888,000 (1990 - $865,000) were granted to students who met the criteria established in the Regulations.

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements**
**March 31, 1991**

## 11. Accounts payable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Due to Canada | | |
| Excess Income Tax and Established Programs Financing advanced | $ 83 | $ (3,360) |
| Unapplied balance of advances under agreements | 1,154 | 990 |
| | 1,237 | (2,370) |
| Due to Northwest Territories Housing Corporation (see 11.a) | 216 | 280 |
| Accounts payable | 85,714 | 86,900 |
| Other liabilities, payroll deductions and contractors' holdbacks | 13,046 | 14,416 |
| | 98,976 | 101,596 |
| | $ 100,213 | $ 99,226 |

(a) Under Section 19 of the Northwest Territories Housing Corporation Act, the Government makes contributions and grants, from funds appropriated, to meet the operating, maintenance and capital costs of the Corporation. A financial agreement between the Government and the Corporation details the funding provided by the Government and the accounting for these funds.

As at March 31, 1991 the Government had contributed $5,815,000 (1990 - $3,308,000) more than was required to meet the Corporation's operating costs. In addition, $16,963,000 (1990 - $15,768,000) of capital contributions had not been spent by the Corporation and may be used to complete projects in progress at year end. Surplus operating and capital funds may be refunded, at the request of the Government, under terms of the financial agreement. During the year the Corporation repaid $2,846,000 of accumulated operating surplus.

## 12. Pension plans

(a) Pension liability

The Government of the Northwest Territories sponsors a Supplementary Retiring Allowance which is a non-contributory defined benefit pension plan for members of its Legislature. The plan provides pensions based on length of service and final average earnings. The average age of the 22 members covered by the plan is 48. Also, there are 3 former members who are entitled to deferred pension benefits.

At present, none of the eligible members are receiving benefits. No benefit payments have been provided in prior years.

The Government contributes an amount required to meet all pension obligations arising from the plan. During the year, total contributions for current and past service were $1,957,000 (1990 - $1,834,000). Pension fund assets are invested in marketable investments of organizations external to the Government reporting entity.

## 12. Pension plans (continued)

The pension liability at year end includes the following components:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Accrued benefit obligation | $ 4,215 | $ 1,654 |
| Less: Pension fund assets | 4,113 | - |
| | 102 | 1,654 |
| Unamortized estimation adjustment | 528 | 209 |
| **Pension liability** | **$ 630** | **$ 1,863** |

The most recent actuarial valuation was prepared at March 31, 1991, using the projected benefit method pro-rated on service. The value of accrued pension benefits attributed to services rendered up to March 31, 1991 is $8,932,000 of which $6,136,000 relates to past service. Past service benefits are amortized over six years. The estimation adjustment is a net loss amortized on a straight line basis over the expected average remaining service life of the related member group (5 years).

The actuarial valuation was based on a number of assumptions about future events, such as salary increases, and member turnover and mortality. The assumptions used reflect the Government's best estimates of expected long-term rates and short-term forecasts.

The total pension related expenditures include the following components:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Benefit costs | | |
| - current service | $ 722 | $ 743 |
| - past service | 1,015 | 535 |
| | 1,737 | 1,278 |
| Cost of financing unfunded pension obligation (net pension interest expenditure) | 617 | 376 |
| Amortization of estimation adjustment | 204 | - |
| **Total pension related expenditures** | **$ 2,558** | **$ 1,654** |

The pension expenditure is included in the Statement of Operations as a component of operation and maintenance expenditures.

(b) Public Service Superannuation Plan

The Government and its employees make contributions to the Public Service Superannuation Plan administered by the Government of Canada. The Government's contributions represent its total share of the liability towards the pension of its employees.

## 12. Pension plans (continued)

(c) Legislative Assembly Retiring Allowances Fund

During the year the Government made contributions of $588,000 (1990 - $595,000) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

As of March 31, 1991 the surplus of the fund was $1,287,000 (1990 - $1,063,000).

## 13. Employee leave and termination benefits

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Termination | $ 8,051 | $ 6,702 |
| Leave | 7,007 | 6,171 |
| Removal | 7,646 | 6,145 |
| Retirement | 1,019 | 836 |
| | 23,723 | 19,854 |
| Less current portion | 9,379 | 8,925 |
| | $ 14,344 | $ 10,929 |

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement, severance, and removal costs. Annual leave is payable within one fiscal year and is recorded at an estimated value based on outstanding leave credits. Other amounts are estimates based on experience.

## 14. Note payable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| To finance the purchase of the Northwest Territories Power Corporation, the Government issued $53,500,000 in 11% sinking fund notes. These notes are redeemable in equal annual instalments with interest payable semi-annually. | $ 42,800 | $ 48,150 |
| Less current portion | 5,350 | 5,350 |
| | $ 37,450 | $ 42,800 |

Principal and interest amounts due in each of the next five years are as follows:

| | Principal | Interest | Total |
|---|---|---|---|
| | (thousands of dollars) | | |
| 1992 | $ 5,350 | $ 3,825 | $ 9,175 |
| 1993 | 5,350 | 3,237 | 8,587 |
| 1994 | 5,350 | 2,648 | 7,998 |
| 1995 | 5,350 | 2,060 | 7,410 |
| 1996 | 5,350 | 1,471 | 6,821 |

### 15. Petroleum Products Stabilization Fund

The Petroleum Products Stabilization Fund was created under the authority of the Revolving Funds Act. The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The net revenues or expenditures of the Petroleum Products Revolving Fund are charged to the Stabilization Fund. The Stabilization Fund was originally established at $2,000,000. The accumulated surplus or deficit balance in the fund cannot exceed $5,000,000.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 505 | $ 761 |
| Add: Petroleum Products Revolving Fund net revenues (expenditures) for the year | 646 | (256) |
| **Balance at end of the year** | **$ 1,151** | **$ 505** |

### 16. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate, and sundry assets.

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Public Trustee | $ 4,038 | $ 3,705 |
| Supreme Court | 621 | 403 |
| Correctional institutions | 86 | 66 |
| Territorial Court | 45 | 54 |
| Other | 53 | 44 |
| | **$ 4,843** | **$ 4,272** |

### 17. Main Estimates

The Main Estimates comparative figures are from the Main Estimates tabled before the Legislative Assembly during the February 1990 session. These figures represent the Government's original fiscal plan for the year and consequently do not reflect changes arising from the tabling of Supplementary Estimates for the year.

The expenditure reserves included in the Main Estimates are not voted on by the Legislative Assembly as part of the Government's original fiscal plan. These reserves are to meet the funding necessary as the result of supplementary estimates.

The estimated appropriation authority lapse is not voted on by the Legislative Assembly. The amount represents an estimate of the appropriation voted by the Legislative Assembly that will not be expended during the year.

## 18. Commitments

Lease payments for office space and staff accommodation for which the Government is contractually committed are as follows:

| | 1991 | | | 1990 |
|---|---|---|---|---|
| | Commercial | Residential<br>(thousands of dollars) | Total | Total |
| 1992 | $ 11,369 | $ 10,272 | $ 21,641 | $ 18,466 |
| 1993 | 9,404 | 7,946 | 17,350 | 13,852 |
| 1994 | 9,510 | 7,541 | 17,051 | 12,364 |
| 1995 | 9,307 | 7,194 | 16,501 | 11,093 |
| 1996 | 8,620 | 5,603 | 14,223 | 10,073 |
| 1997-2011 | 71,375 | 45,449 | 116,824 | 66,785 |
| | $ 119,585 | $ 84,005 | $ 203,590 | $ 132,633 |

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately $1,752,000 per year.

In addition, the Government has committed $12,741,000 for the completion of construction projects.

## 19. Contingencies

The Government is contingently liable for the following:

| | (thousands of dollars) |
|---|---|
| Loans payable by the Northwest Territories Housing Corporation | $ 94,876 |
| Debenture issue by the Northwest Territories Power Corporation, maturing March 9, 2009 | 20,000 |
| Loan guarantee for the Northwest Territories Power Corporation | 11,000 |
| Other, including pending litigation | 8,194 |
| | $ 134,070 |

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

## 20. Related parties

During the year the Government made contributions and grants to the following related parties:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Contributions | | |
| Educational boards | $ 87,053 | $ 76,613 |
| Hospitals and health facilities | 83,678 | 77,366 |
| Northwest Territories Housing Corporation | 81,742 | 82,555 |
| Arctic College | 27,239 | 24,542 |
| Northwest Territories Development Corporation | 2,838 | - |
| Science Institute of the Northwest Territories | 1,474 | 1,477 |
| | 284,024 | 262,553 |
| Grants | | |
| Science Institute of the Northwest Territories | 150 | 89 |
| | $ 284,174 | $ 262,642 |

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of $91,036,000 were incurred on behalf of the related parties and service fees of $22,000 were charged for indirect costs.

The Government paid the Workers' Compensation Board premiums of $916,000 (1990 - $862,000).

The Government made an accountable advance of $250,000 to the Northwest Territories Development Corporation for the purpose of providing short-term financing to a venture investment.

During the year, interest revenue of $4,844,000 (1990 - $5,433,000) was earned with respect to the note receivable from the Northwest Territories Power Corporation. During the year, the Northwest Territories Power Corporation paid a dividend of $2,784,000 to the Government of the Northwest Territories.

## 21. Subsequent event

Northwest Territories Power Corporation

The Corporation negotiated the issuance of a $15,000,000, 20 years, 11.125% sinking fund debenture in June 1991. This loan is guaranteed by the Government of the Northwest Territories.

## 22. Over-expenditures

As of March 31, 1991, the Government had overspent $6,181,000 in operations and maintenance activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

## 23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Revenues by Source
## for the year ended March 31, 1991

Schedule A

| | 1991 | | 1990 |
|---|---|---|---|
| | Main Estimates (note 17) | Actual | Actual |
| | (thousands of dollars) | | |
| From Canada | | | |
| Grant (note 4.a) | $ 729,684 | $ 772,867 | $ 697,312 |
| Established Programs Financing | | | |
| Health insured services | 13,411 | 12,367 | 11,736 |
| Post-secondary education | 5,605 | 5,140 | 4,846 |
| Extended health care | 2,749 | 2,790 | 2,778 |
| | 21,765 | 20,297 | 19,360 |
| Transfer Payments | | | |
| Health care - Indian and Inuit | 28,287 | 37,669 | 31,512 |
| Canada Assistance Plan | 18,281 | 19,432 | 17,583 |
| Health related services | 12,226 | 12,730 | 11,620 |
| Young Offenders Act | 3,528 | 4,020 | 4,258 |
| Continuing education | 4,175 | 4,540 | 3,656 |
| Legal and correctional services | 2,696 | 2,937 | 2,587 |
| Economic Development Agreement | 1,727 | 3,463 | 6,064 |
| Other | 1,407 | 1,135 | 1,627 |
| | 72,327 | 85,926 | 78,907 |
| **Total from Canada** | **823,776** | **879,090** | **795,579** |
| Generated revenues | | | |
| Taxation | | | |
| Individual income | 50,424 | 57,971 | 57,303 |
| Corporate income | 18,782 | 10,211 | 17,798 |
| Fuel | 9,323 | 10,035 | 9,736 |
| Tobacco | 9,994 | 9,303 | 7,897 |
| Property | 3,375 | 1,940 | 1,118 |
| School | 1,405 | 2,151 | 1,796 |
| Insurance | 720 | 723 | 784 |
| | 94,023 | 92,334 | 96,432 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues by Source for the year ended March 31, 1991

Schedule A
Continued

| | 1991 | | 1990 |
|---|---|---|---|
| | Main Estimates (note 17) | Actual | Actual |
| | (thousands of dollars) | | |
| General revenues | | | |
| Liquor Commission - net revenues | $ 15,322 | $ 14,186 | $ 12,689 |
| Interest income | 11,891 | 12,437 | 14,724 |
| Licences, fees and permits | 5,471 | 5,347 | 5,147 |
| Debt financing | 4,845 | 4,844 | 5,433 |
| Dividend income - Northwest Territories Power Corporation | 3,000 | 2,784 | - |
| | 40,529 | 39,598 | 37,993 |
| Other recoveries | | | |
| Rentals | 15,630 | 16,959 | 16,558 |
| Sale of commercial goods | 1,668 | 1,753 | 1,730 |
| Utilities | 3,045 | 4,028 | 4,493 |
| Medical | 740 | 1,153 | 1,078 |
| Miscellaneous | 1,440 | 2,466 | 4,312 |
| | 22,523 | 26,359 | 28,171 |
| Capital | | | |
| Recoveries from Canada | | | |
| Community granular program | 1,180 | 531 | 300 |
| Recreational facilities | 701 | 784 | 556 |
| Federal Sales Tax rebate | 625 | 765 | 554 |
| Correctional institutes | 149 | 76 | 1,423 |
| Airport runways | - | 819 | - |
| Other | 17 | - | 30 |
| Sale of land, houses and other assets | 350 | 925 | 736 |
| Other recoveries | 308 | 605 | 525 |
| | 3,330 | 4,505 | 4,124 |
| **Total generated revenues** | **160,405** | **162,796** | **166,720** |
| **Total revenues by source** | **$ 984,181** | **$ 1,041,886** | **$ 962,299** |

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Operations and Maintenance Expenditures for the year ended March 31, 1991

Schedule B

| | 1991 | Actual 1991 | | | | | 1990 |
|---|---|---|---|---|---|---|---|
| | Main Estimates (note 17) | Salaries and Wages | Grants and Contributions | Valuation Allowances | Other | Total Expenditures | Total Expenditures |
| | | | (thousands of dollars) | | | | |
| Legislative Assembly | $ 8,236 | $ 2,939 | $ - | $ - | $ 6,007 | $ 8,946 | $ 9,067 |
| Executive | 16,754 | 10,411 | 3,553 | 7 | 3,685 | 17,656 | 14,623 |
| Northwest Territories Housing Corporation | 52,419 | - | 52,492 | - | - | 52,492 | 51,590 |
| Finance | 21,215 | 9,358 | 2,873 | 5 | 9,429 | 21,665 | 20,990 |
| Culture and Communications | 9,614 | 5,703 | 1,638 | 66 | 2,749 | 10,156 | 9,041 |
| Personnel | 28,929 | 7,299 | - | 4 | 26,718 | 34,021 | 27,486 |
| Justice | 35,283 | 7,006 | 1,929 | - | 30,477 | 39,412 | 35,062 |
| Safety and Public Services | 5,355 | 4,030 | 16 | - | 1,506 | 5,552 | 4,984 |
| Government Services | 15,480 | 7,717 | - | - | 7,488 | 15,205 | 15,438 |
| Public Works | 107,075 | 27,367 | - | - | 79,542 | 106,909 | 99,419 |
| Transportation | 28,447 | 12,696 | - | 3 | 23,689 | 36,388 | 27,377 |
| Renewable Resources | 41,182 | 17,361 | 2,773 | 75 | 22,537 | 42,746 | 50,849 |
| Municipal and Community Affairs | 52,972 | 10,204 | 40,157 | 5 | 4,256 | 54,622 | 54,667 |
| Health | 150,550 | 7,072 | 83,968 | 53 | 74,337 | 165,430 | 153,601 |
| Social Services | 81,246 | 24,802 | 12,309 | - | 44,339 | 81,450 | 74,883 |
| Energy, Mines and Petroleum Resources | 3,792 | 1,424 | 1,508 | - | 610 | 3,542 | 3,800 |
| Economic Development and Tourism | 29,542 | 9,305 | 12,748 | - | 11,081 | 33,134 | 30,778 |
| Education | 152,167 | 28,870 | 120,140 | 1,194 | 9,642 | 159,846 | 147,823 |
| **Total** | $ 840,258 | $ 193,564 | $ 336,104 | $ 1,412 | $ 358,092 | $ 889,172 | $ 831,478 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Capital Expenditures for the year ended March 31, 1991

Schedule C

| | 1991 | Actual 1991 | | | | 1990 |
|---|---|---|---|---|---|---|
| | Main Estimates (note 17) | Buildings and Works | Acquisition of Equipment | Grants and Contributions | Total Expenditures | Total Expenditures |
| | | | (thousands of dollars) | | | |
| Legislative Assembly | $ 450 | $ 20 | $ - | $ - | $ 20 | $ 12 |
| Executive | 98 | 63 | 18 | - | 81 | 48 |
| Northwest Territories Housing Corporation | 27,500 | - | - | 29,250 | 29,250 | 30,965 |
| Finance | 60 | 16 | 43 | - | 59 | - |
| Culture and Communications | 2,119 | 217 | 481 | 259 | 957 | 578 |
| Personnel | 3,477 | 2,716 | 397 | - | 3,113 | 2,624 |
| Justice | 529 | 324 | - | - | 324 | 116 |
| Safety and Public Services | 110 | - | 105 | - | 105 | 59 |
| Government Services | 7,670 | 5,709 | 670 | - | 6,379 | 8,694 |
| Public Works | 8,095 | 5,754 | 1,392 | - | 7,146 | 6,532 |
| Transportation | 8,581 | 20,776 | 2,097 | - | 22,873 | 10,669 |
| Renewable Resources | 2,450 | 1,185 | 1,239 | - | 2,424 | 2,646 |
| Municipal and Community Affairs | 43,023 | 29,249 | 2,253 | 13,767 | 45,269 | 40,709 |
| Health | 11,837 | 6,976 | 1,347 | 27 | 8,350 | 7,979 |
| Social Services | 6,076 | 825 | 116 | 724 | 1,665 | 3,534 |
| Energy, Mines and Petroleum Resources | - | - | - | - | - | - |
| Economic Development and Tourism | 9,226 | 5,658 | 91 | 1,205 | 6,954 | 2,592 |
| Education | 29,450 | 22,696 | 527 | 2,119 | 25,342 | 22,764 |
| **Total** | $ 160,751 | $ 102,184 | $ 10,776 | $ 47,351 | $ 160,311 | $ 140,521 |

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# SECTION II

## SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Revenues
## for the year ended March 31, 1991

Schedule 1

| Operations and maintenance | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Legislative Assembly** | | | |
| Recoveries | | | |
| Sundry | $ - | $ 3,601 | $ 3,601 |
| Total recoveries | - | 3,601 | 3,601 |
| **Total program** | - | **3,601** | **3,601** |
| **Executive** | | | |
| Revenues | | | |
| Highway transport fees | 156,000 | 92,457 | (63,543) |
| Total revenues | 156,000 | 92,457 | (63,543) |
| Recoveries | | | |
| Northern Scientific Research Centre user recoveries | 38,000 | - | (38,000) |
| NWT electrical rate structure review | - | 115,000 | 115,000 |
| Sundry | - | 500 | 500 |
| Total recoveries | 38,000 | 115,500 | 77,500 |
| **Total program** | **194,000** | **207,957** | **13,957** |
| **Finance** | | | |
| Revenues | | | |
| Income tax - personal | 50,424,000 | 57,970,870 | 7,546,870 |
| - corporate | 18,782,000 | 10,211,401 | (8,570,599) |
| Fuel tax | 9,323,000 | 10,035,314 | 712,314 |
| Tobacco tax | 9,994,000 | 9,303,174 | (690,826) |
| Investment interest | 6,420,000 | 6,474,689 | 54,689 |
| Debt financing | 4,845,000 | 4,844,242 | (758) |
| Debenture interest | 3,971,000 | 3,983,203 | 12,203 |
| Property tax | 3,375,000 | 1,939,599 | (1,435,401) |
| School levies | 1,405,000 | 2,150,622 | 745,622 |
| Other interest | 5,000 | 56,325 | 51,325 |
| Total revenues | 108,544,000 | 106,969,439 | (1,574,561) |
| Recoveries | | | |
| Power subsidy | 3,000,000 | 2,783,840 | (216,160) |
| Uninsured losses | 60,000 | 94,105 | 34,105 |
| Insurance recovery | - | 397,289 | 397,289 |
| Sundry | 5,000 | 1,323 | (3,677) |
| Total recoveries | 3,065,000 | 3,276,557 | 211,557 |
| Grant from Canada | 729,684,000 | 772,866,815 | 43,182,815 |
| **Total program** | **841,293,000** | **883,112,811** | **41,819,811** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Revenues**
**for the year ended March 31, 1991**

Schedule 1
Continued

| | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Operations and maintenance** | | | |
| **Culture and Communications** | | | |
| Revenues | | | |
| Library fees | $ 1,000 | $ 1,474 | $ 474 |
| Total revenues | 1,000 | 1,474 | 474 |
| Recoveries | | | |
| Government publications | 175,000 | 109,271 | (65,729) |
| Grants and contributions - prior year | - | (28,289)* | (28,289) |
| Sundry | - | 8,072 | 8,072 |
| Total recoveries | 175,000 | 89,054 | (85,946) |
| **Total program** | **176,000** | **90,528** | **(85,472)** |
| **Personnel** | | | |
| Recoveries | | | |
| Ration repayments | 119,000 | 102,891 | (16,109) |
| Salary recoveries WCB - prior year | - | 35,765 | 35,765 |
| Sundry | - | 536 | 536 |
| Total recoveries | 119,000 | 139,192 | 20,192 |
| **Total program** | **119,000** | **139,192** | **20,192** |
| **Justice** | | | |
| Revenues | | | |
| Fines and court fees | 366,000 | 580,117 | 214,117 |
| Companies, societies and co-op registration fees | 229,000 | 207,321 | (21,679) |
| Document registry fees | 101,000 | 75,866 | (25,134) |
| Securities fees | 94,000 | 90,035 | (3,965) |
| Public Trustee administration fees | 50,000 | 36,815 | (13,185) |
| Public Trustee interest | 48,000 | 64,445 | 16,445 |
| Public Trustee management fees | 26,000 | 31,396 | 5,396 |
| Gun control permits | 16,000 | 14,938 | (1,062) |
| Total revenues | 930,000 | 1,100,933 | 170,933 |
| Recoveries | | | |
| NWT Housing Corporation lawyer's salary | 65,000 | 65,000 | - |
| Legal aid repayments | 21,000 | 25,149 | 4,149 |
| Library fees | 8,000 | 9,809 | 1,809 |
| Sundry | - | 1,726 | 1,726 |
| Total recoveries | 94,000 | 101,684 | 7,684 |
| Transfer payments | | | |
| Legal aid | 1,474,000 | 1,817,475 | 343,475 |
| Mackenzie court workers | 390,000 | 166,869 | (223,131) |
| Air charters and transcripts | 256,000 | 221,921 | (34,079) |
| Criminal injuries | 90,000 | 59,209 | (30,791) |
| Fire arms acquisition certificate program | 50,000 | 72,405 | 22,405 |
| Victim assistance | 50,000 | 50,000 | - |
| Total transfer payments | 2,310,000 | 2,387,879 | 77,879 |
| **Total program** | **3,334,000** | **3,590,496** | **256,496** |

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* Reversal of accrued revenue from 1989-90 that was not realised.

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Revenues
## for the year ended March 31, 1991

Schedule 1
Continued

| Operations and maintenance | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Safety and Public Services** | | | |
| Revenues | | | |
| Insurance companies' taxes | $ 720,000 | $ 722,717 | $ 2,717 |
| Electrical permits | 321,000 | 241,044 | (79,956) |
| Insurance licenses | 114,000 | 94,026 | (19,974) |
| Business licenses | 100,000 | 117,141 | 17,141 |
| Vital statistics fees | 54,000 | 25,564 | (28,436) |
| Boiler registration | 45,000 | 36,889 | (8,111) |
| Lottery licenses | 45,000 | 18,191 | (26,809) |
| Professional licenses | 43,000 | 41,968 | (1,032) |
| Gas permits | 12,000 | 18,660 | 6,660 |
| Vendor, direct and seller fees | 10,000 | 2,700 | (7,300) |
| Miscellaneous inspections | 6,000 | 8,695 | 2,695 |
| Insurance agent | - | 9,829 | 9,829 |
| Fire insurance premium tax | - | 9,144 | 9,144 |
| Elevator permit fees | - | 5,190 | 5,190 |
| Real estate licenses fees | - | 3,175 | 3,175 |
| Boiler miscellaneous | - | 1,017 | 1,017 |
| Boiler design registration | - | 947 | 947 |
| Special boiler inspections | - | 510 | 510 |
| Total revenues | 1,470,000 | 1,357,407 | (112,593) |
| Recoveries | | | |
| Mine assessment fees | 140,000 | 92,255 | (47,745) |
| Recovery writ costs | - | 180 | 180 |
| Total recoveries | 140,000 | 92,435 | (47,565) |
| Transfer payments | | | |
| Labour Canada Agreement | 79,000 | 108,000 | 29,000 |
| Total transfer payments | 79,000 | 108,000 | 29,000 |
| **Total program** | **1,689,000** | **1,557,842** | **(131,158)** |
| **Government Services** | | | |
| Revenues | | | |
| Liquor Commission - net revenues | 15,322,000 | 14,186,175 | (1,135,825) |
| Liquor Licensing Board | 579,000 | 573,969 | (5,031) |
| Total revenues | 15,901,000 | 14,760,144 | (1,140,856) |
| Recoveries | | | |
| Sundry | - | 9,908 | 9,908 |
| Total recoveries | - | 9,908 | 9,908 |
| **Total program** | **15,901,000** | **14,770,052** | **(1,130,948)** |
| **Public Works** | | | |
| Revenues | | | |
| Water / sewer service charges | - | 750,030 | 750,030 |
| Total revenues | - | 750,030 | 750,030 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues
### for the year ended March 31, 1991

Schedule 1
Continued

| **Operations and maintenance** | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Public Works** (continued) | | | |
| Recoveries | | | |
| Staff housing | $ 12,132,000 | $ 11,901,828 | $ (230,172) |
| Rental to others - housing / offices | 2,895,000 | 4,116,145 | 1,221,145 |
| Water / sewer subsidy program | 2,275,000 | 2,443,899 | 168,899 |
| Sale of steam heat | 643,000 | 670,648 | 27,648 |
| Sale of electrical power | 127,000 | 163,825 | 36,825 |
| Tenant damage | 60,000 | 76,120 | 16,120 |
| Maintenance services | 40,000 | 6,599 | (33,401) |
| Parking stall rentals | 28,000 | 28,467 | 467 |
| Lease to purchase | 25,000 | 47,082 | 22,082 |
| Coin laundry | 12,000 | 10,439 | (1,561) |
| Joint use agreement - gym | - | 33,315 | 33,315 |
| Rental of equipment | - | 12,292 | 12,292 |
| Sundry | - | 1,281 | 1,281 |
| Total recoveries | 18,237,000 | 19,511,940 | 1,274,940 |
| **Total program** | **18,237,000** | **20,261,970** | **2,024,970** |
| **Transportation** | | | |
| Revenues | | | |
| Motor vehicle plates | 2,000,000 | 1,717,084 | (282,916) |
| Drivers' licences | 211,000 | 215,720 | 4,720 |
| Special transport permits | 210,000 | 166,659 | (43,341) |
| Drivers' test fees | 202,000 | 128,884 | (73,116) |
| Licence to occupy fees | - | 66,342 | 66,342 |
| Total revenues | 2,623,000 | 2,294,689 | (328,311) |
| Recoveries | | | |
| Highway maintenance - national parks | 175,000 | 91,129 | (83,871) |
| Miscellaneous highway maintenance projects | - | 4,531 | 4,531 |
| Airport operation - Hall Beach | - | 676 | 676 |
| Sundry | - | 3,579 | 3,579 |
| Total recoveries | 175,000 | 99,915 | (75,085) |
| Transfer payments | | | |
| Engineering administration | - | 36,026 | 36,026 |
| Total transfer payments | - | 36,026 | 36,026 |
| **Total program** | **2,798,000** | **2,430,630** | **(367,370)** |
| **Renewable Resources** | | | |
| Revenues | | | |
| Game licences | 310,000 | 503,438 | 193,438 |
| Timber permits | 18,000 | 6,522 | (11,478) |
| Total revenues | 328,000 | 509,960 | 181,960 |
| Recoveries | | | |
| Remote sensing symposium | - | 22,897 | 22,897 |
| Travel recovery | - | 2,350 | 2,350 |
| Trappers' assistance refund | - | 957 | 957 |
| Government publications | - | 740 | 740 |
| Sundry | - | 6,285 | 6,285 |
| Total recoveries | - | 33,229 | 33,229 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues
### for the year ended March 31, 1991

Schedule 1
Continued

| **Operations and maintenance** | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Renewable Resources** (continued) | | | |
| Transfer payments | | | |
| Northern Land Use Planning Program | $ 450,000 | $ 230,000 | $ (220,000) |
| Total transfer payments | 450,000 | 230,000 | (220,000) |
| **Total program** | **778,000** | **773,189** | **(4,811)** |
| **Municipal and Community Affairs** | | | |
| Revenues | | | |
| Quarry and timber fees | 40,000 | 40,943 | 943 |
| Land document fees | - | 7,241 | 7,241 |
| Total revenues | 40,000 | 48,184 | 8,184 |
| Recoveries | | | |
| Land leases | 550,000 | 852,706 | 302,706 |
| Survey and development costs | - | 82,801 | 82,801 |
| Sundry | - | 21,919 | 21,919 |
| Total recoveries | 550,000 | 957,426 | 407,426 |
| Transfer payments | | | |
| Emergency measures | 113,000 | - | (113,000) |
| Total transfer payments | 113,000 | - | (113,000) |
| **Total program** | **703,000** | **1,005,610** | **302,610** |
| **Health** | | | |
| Recoveries | | | |
| Reciprocal billing - hospitals | 550,000 | 902,902 | 352,902 |
| Reciprocal billing - medicare | 150,000 | 226,035 | 76,035 |
| Medical transportation - co-payments | 25,000 | 17,765 | (7,235) |
| Medical transportation - ambulance | 15,000 | 6,360 | (8,640) |
| Sale of Aids publications | - | 679 | 679 |
| Medical transportation - sundry | - | 11,305 | 11,305 |
| Reciprocal billing - prior year | - | 153,017 | 153,017 |
| Travel recovery - prior year | - | 104,712 | 104,712 |
| T.H.I.S. legal recovery - prior year | - | 24,184 | 24,184 |
| Medical recovery - prior year | - | 7,599 | 7,599 |
| Medical legal recovery - prior year | - | 5,333 | 5,333 |
| Non-insured recovery - prior year | - | (475,962)* | (475,962) |
| Sundry | - | 835 | 835 |
| Total recoveries | 740,000 | 984,764 | 244,764 |
| Transfer payments | | | |
| Hospital care - Indians and Inuit | 24,334,000 | 31,742,990 | 7,408,990 |
| Health insured services | 13,411,000 | 12,367,000 | (1,044,000) |
| Provision of non-insured services | 11,676,000 | 12,277,508 | 601,508 |
| Medical care - Indians and Inuit | 3,953,000 | 5,925,659 | 1,972,659 |
| Extended health care | 2,749,000 | 2,790,000 | 41,000 |
| Medical transportation - other agents | 550,000 | 452,735 | (97,265) |
| Total transfer payments | 56,673,000 | 65,555,892 | 8,882,892 |
| **Total program** | **57,413,000** | **66,540,656** | **9,127,656** |

* Reversal of accrued revenue from 1989-90 that was not realised.

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Revenues
## for the year ended March 31, 1991

Schedule 1
Continued

| **Operations and maintenance** | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Social Services** | | | |
| Recoveries | | | |
| Home care unit | $ 126,000 | $ 33,253 | $ (92,747) |
| Special allowances | 96,000 | 108,079 | 12,079 |
| Board and lodging - Corrections | 25,000 | 18,342 | (6,658) |
| Special allowances - Young Offenders | 18,000 | 17,906 | (94) |
| Children in care | 10,000 | 1,405 | (8,595) |
| Tuktoyaktuk Crisis Centre restitution | - | 1,600 | 1,600 |
| Reimbursement contribution - prior year | - | 105,567 | 105,567 |
| Reimburse Social Assistance - prior year | - | 27,471 | 27,471 |
| Social Assistance Cheque adjustment - prior year | - | 1,622 | 1,622 |
| Sundry | - | 2,955 | 2,955 |
| Total recoveries | 275,000 | 318,200 | 43,200 |
| Transfer payments | | | |
| Canada Assistance Plan | 17,272,000 | 19,667,887 | 2,395,887 |
| Young Offenders Act | 3,528,000 | 4,020,336 | 492,336 |
| Family violence prevention - CAP | 760,000 | (280,595)* | (1,040,595) |
| Exchange of services (penitentiary) | 620,000 | 723,621 | 103,621 |
| Vocational rehabilitation of disabled persons | 453,000 | 414,530 | (38,470) |
| Child sexual abuse - CAP | 249,000 | 44,894 | (204,106) |
| Community parole supervision | 22,000 | 46,941 | 24,941 |
| Provincial Exchange of Services Agreement | 20,000 | - | (20,000) |
| Federal Contribution Agreement | - | 50,000 | 50,000 |
| Total transfer payments | 22,924,000 | 24,687,614 | 1,763,614 |
| **Total program** | **23,199,000** | **25,005,814** | **1,806,814** |
| **Energy, Mines and Petroleum Resources** | | | |
| Revenues | | | |
| Kiggavik intervenor fund | - | 56,131 | 56,131 |
| Total revenues | - | 56,131 | 56,131 |
| Transfer payments | | | |
| Economic Development Agreement | 594,000 | 571,043 | (22,957) |
| Total transfer payments | 594,000 | 571,043 | (22,957) |
| **Total program** | **594,000** | **627,174** | **33,174** |
| **Economic Development and Tourism** | | | |
| Revenues | | | |
| Interest - Business Loans and Guarantees Fund | 1,315,000 | 1,623,843 | 308,843 |
| Campground user fees | 22,000 | 39,430 | 17,430 |
| Establishment licenses | 14,000 | 10,312 | (3,688) |
| Outfitter's and guide's licenses | 9,000 | 10,005 | 1,005 |
| Guarantee fees - Business Loans Fund | 6,000 | 670 | (5,330) |
| Building permits | 1,000 | 1,735 | 735 |
| Total revenues | 1,367,000 | 1,685,995 | 318,995 |

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* Reversal of accrued revenue from 1989-90 that was not realised.

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues
### for the year ended March 31, 1991

Schedule 1
Continued

| **Operations and maintenance** | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Economic Development and Tourism** (continued) | | | |
| Recoveries | | | |
| Rae Lakes Store | $ 765,000 | $ 688,288 | $ (76,712) |
| Fort McPherson sewing | 450,000 | 557,441 | 107,441 |
| Pangnirtung weaving | 160,000 | 171,219 | 11,219 |
| Nahanni Butte store | 116,000 | 117,631 | 1,631 |
| Iqaluit jewellery | 100,000 | 19,191 | (80,809) |
| Fort Liard crafts | 75,000 | 142,151 | 67,151 |
| Yellowknife crafts | 2,000 | 1,513 | (487) |
| Project Char | - | 34,531 | 34,531 |
| Project Muskox | - | 21,195 | 21,195 |
| EDA projects - prior year | - | 569,733 | 569,733 |
| Accountable advance - prior year | - | 28,168 | 28,168 |
| STEP refund - prior year | - | 9,969 | 9,969 |
| Special ARDA - prior year | - | (144,365)* | (144,365) |
| Sundry | - | 6,167 | 6,167 |
| Total recoveries | 1,668,000 | 2,222,832 | 554,832 |
| Transfer payments | | | |
| Economic Development Agreement | 1,133,000 | 2,891,546 | 1,758,546 |
| Parks planner | 36,000 | 28,052 | (7,948) |
| Baker Lake heritage study | - | 47,420 | 47,420 |
| Total transfer payments | 1,169,000 | 2,967,018 | 1,798,018 |
| **Total program** | **4,204,000** | **6,875,845** | **2,671,845** |
| **Education** | | | |
| Revenues | | | |
| Interest - Students Loan Fund | 132,000 | 234,588 | 102,588 |
| Third party course fees | 25,000 | 18,910 | (6,090) |
| University college entrance program | 20,000 | 111,000 | 91,000 |
| Teacher certification fees | 7,000 | 7,836 | 836 |
| Training services course fees | - | 17,076 | 17,076 |
| Certified nursing assistant fees | - | 2,580 | 2,580 |
| General Education Development test fees | - | 1,110 | 1,110 |
| Total revenues | 184,000 | 393,100 | 209,100 |
| Recoveries | | | |
| NWT Literacy strategy | 250,000 | 250,000 | - |
| Hostel receipts | 5,000 | - | (5,000) |
| Rental of portable - secretary of state | - | 32,000 | 32,000 |
| Financial collection agency refund - prior year | - | 9,950 | 9,950 |
| Student grant refund - prior year | - | 9,532 | 9,532 |
| Accountable advance - Baker Lake | - | 5,000 | 5,000 |
| Literature - Circumpolar Conference | - | 5,000 | 5,000 |
| Salary recovery | - | 1,596 | 1,596 |
| Tuition refund - prior year | - | 535 | 535 |
| Sale of government publication - prior year | - | 434 | 434 |
| Sundry | - | 605 | 605 |
| Total recoveries | 255,000 | 314,652 | 59,652 |

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* Reversal of accrued revenue from 1989-90 that was not realised.

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues
### for the year ended March 31, 1991

Schedule 1
Continued

| **Operations and maintenance** | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Education** (continued) | | | |
| Transfer payments | | | |
| Post-secondary education | $ 5,605,000 | $ 5,140,000 | $ (465,000) |
| Continuing education | 3,425,000 | 3,690,400 | 265,400 |
| Canada student loans program | 750,000 | 849,300 | 99,300 |
| Total transfer payments | 9,780,000 | 9,679,700 | (100,300) |
| **Total program** | **10,219,000** | **10,387,452** | **168,452** |
| **Total Operations and maintenance** | **980,851,000** | **1,037,380,819** | **56,529,819** |
| **Capital** | | | |
| **Legislative Assembly** | | | |
| **Total program** | - | - | - |
| **Executive** | | | |
| **Total program** | - | - | - |
| **Finance** | | | |
| **Total program** | - | - | - |
| **Culture and Communications** | | | |
| **Total program** | - | - | - |
| **Personnel** | | | |
| Sale of GNWT houses | 300,000 | 466,540 | 166,540 |
| Insurance proceeds | 143,000 | - | (143,000) |
| **Total program** | **443,000** | **466,540** | **23,540** |
| **Justice** | | | |
| **Total program** | - | - | - |
| **Safety and Public Services** | | | |
| Mine rescue | 35,000 | 45,287 | 10,287 |
| **Total program** | **35,000** | **45,287** | **10,287** |
| **Government Services** | | | |
| Tank Construction - Broughton Island | 130,000 | 130,000 | - |
| Sale of surplus materials | 50,000 | 90,214 | 40,214 |
| Sale of assets | - | 230,505 | 230,505 |
| **Total program** | **180,000** | **450,719** | **270,719** |
| **Public Works** | | | |
| Community Granular Program | 1,180,000 | 530,600 | (649,400) |
| Federal Sales Tax rebate | 625,000 | 765,141 | 140,141 |
| Hold-back write-offs | - | 89,710 | 89,710 |
| Sale of surplus building | - | 67,314 | 67,314 |
| Sundry - prior year | - | 281,587 | 281,587 |
| **Total program** | **1,805,000** | **1,734,352** | **(70,648)** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Revenues
### for the year ended March 31, 1991

Schedule 1
Continued

| Capital | Main Estimates | Actual Revenues | Over(Under) Estimates |
|---|---|---|---|
| **Transportation** | | | |
| Arctic airports transfer | $ - | $ 400,000 | $ 400,000 |
| Paulatuk runway | - | 341,500 | 341,500 |
| Rae Lakes runway | - | 37,000 | 37,000 |
| Coppermine air terminal building repairs | - | 30,000 | 30,000 |
| Snowdrift runway | - | 10,500 | 10,500 |
| **Total program** | **-** | **819,000** | **819,000** |
| **Renewable Resources** | | | |
| **Total program** | **-** | **-** | **-** |
| **Municipal and Community Affairs** | | | |
| Recreation complex - Fort Norman | 235,000 | 235,000 | - |
| Arena / curling rink - Igloolik | 100,000 | 100,000 | - |
| Arena - Fort Liard | 85,000 | 85,000 | - |
| Arena - Repulse Bay | 85,000 | 85,000 | - |
| Arena - Gjoa Haven | 75,000 | 75,000 | - |
| Arena / hall - Fort Franklin | 61,000 | 51,000 | (10,000) |
| Arena - Chesterfield Inlet | 60,000 | 60,000 | - |
| Emergency measures | 17,000 | - | (17,000) |
| Arena / hall - Holman | - | 93,000 | 93,000 |
| Land and building sales | - | 67,333 | 67,333 |
| Agreements for sale | - | 3,071 | 3,071 |
| **Total program** | **718,000** | **854,404** | **136,404** |
| **Health** | | | |
| **Total program** | **-** | **-** | **-** |
| **Social Services** | | | |
| Young Offenders Act - minor capital | 149,000 | 76,141 | (72,859) |
| **Total program** | **149,000** | **76,141** | **(72,859)** |
| **Energy, Mines and Petroleum Resources** | | | |
| **Total program** | **-** | **-** | **-** |
| **Economic Development and Tourism** | | | |
| Baffin Cultural Centre - audio visual | - | 50,000 | 50,000 |
| Project carvingstone | - | 8,467 | 8,467 |
| **Total program** | **-** | **58,467** | **58,467** |
| **Education** | | | |
| **Total program** | **-** | **-** | **-** |
| **Total Capital** | **3,330,000** | **4,504,910** | **1,174,910** |
| **Total Revenues** | **$ 984,181,000** | **$ 1,041,885,729** | **$ 57,704,729** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Expenditures
## for the year ended March 31, 1991

Schedule 2

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Legislative Assembly** | | | | | | |
| Legislative Assembly | $ 8,236,000 | $ 273,000 | $ - | $ 8,509,000 | $ 8,945,900 | $ (436,900) |
| **Total program** | 8,236,000 | 273,000 | - | 8,509,000 | 8,945,900 | (436,900) |
| **Executive** | | | | | | |
| Regional operations | 4,973,000 | 129,000 | (90,000) | 5,012,000 | 4,915,739 | 96,261 |
| Executive Council Secretariat | 3,808,000 | 157,000 | 197,000 | 4,162,000 | 4,076,945 | 85,055 |
| Ministers' offices | 3,019,000 | 72,000 | 184,000 | 3,275,000 | 3,108,085 | 166,915 |
| Audit bureau | 1,504,000 | 4,000 | (68,000) | 1,440,000 | 1,392,166 | 47,834 |
| Aboriginal Rights and Constitutional Development Secretariat | 794,000 | 183,000 | (46,000) | 931,000 | 887,185 | 43,815 |
| Highway Transport Board / Public Utilities Board | 647,000 | 300,000 | (57,000) | 890,000 | 840,709 | 49,291 |
| Priorities and Planning Secretariat | 617,000 | 37,000 | (29,000) | 625,000 | 600,257 | 24,743 |
| Women's Directorate | 568,000 | 3,000 | (4,000) | 567,000 | 555,514 | 11,486 |
| Public affairs | 451,000 | 7,000 | 11,000 | 469,000 | 461,366 | 7,634 |
| Commissioner's office | 220,000 | - | 51,000 | 271,000 | 264,447 | 6,553 |
| Office of Devolution | 153,000 | 665,000 | (149,000) | 669,000 | 553,359 | 115,641 |
| **Total program** | 16,754,000 | 1,557,000 | - | 18,311,000 | 17,655,772 | 655,228 |
| **Northwest Territories Housing Corporation** | | | | | | |
| Northwest Territories Housing Corporation | 52,419,000 | 73,000 | - | 52,492,000 | 52,492,000 | - |
| **Total program** | 52,419,000 | 73,000 | - | 52,492,000 | 52,492,000 | - |
| **Finance** | | | | | | |
| Government accounting | 8,319,000 | 89,000 | 79,000 | 8,487,000 | 8,317,622 | 169,378 |
| Debt financing | 4,845,000 | - | - | 4,845,000 | 4,844,242 | 758 |
| Revenue and asset management | 2,214,000 | 4,000 | (209,000) | 2,009,000 | 1,908,323 | 100,677 |
| Directorate | 1,786,000 | 699,000 | 22,000 | 2,507,000 | 2,337,710 | 169,290 |
| Financial Management Board Secretariat | 1,435,000 | 386,000 | 132,000 | 1,953,000 | 1,914,777 | 38,223 |
| Management accounting services | 1,386,000 | 3,000 | 9,000 | 1,398,000 | 1,220,577 | 177,423 |
| Fiscal policy | 752,000 | 4,000 | (64,000) | 692,000 | 624,011 | 67,989 |
| Tax administration | 478,000 | 3,000 | 31,000 | 512,000 | 497,302 | 14,698 |
| **Total program** | 21,215,000 | 1,188,000 | - | 22,403,000 | 21,664,564 | 738,436 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures**
**for the year ended March 31, 1991**

Schedule 2
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Culture and Communications** | | | | | | |
| Museums / heritage | $ 2,290,000 | $ 4,000 | $ (50,000) | $ 2,244,000 | $ 2,239,188 | $ 4,812 |
| Language bureau | 1,885,000 | 434,000 | (157,000) | 2,162,000 | 2,032,843 | 129,157 |
| Library services | 1,493,000 | 44,800 | 25,000 | 1,562,800 | 1,552,142 | 10,658 |
| Cultural affairs | 1,293,000 | 25,000 | 9,000 | 1,327,000 | 1,238,257 | 88,743 |
| Television and radio services | 1,013,000 | - | 147,000 | 1,160,000 | 1,130,258 | 29,742 |
| Publications and production | 993,000 | 130,000 | (53,000) | 1,070,000 | 1,063,638 | 6,362 |
| Directorate | 647,000 | 226,000 | 79,000 | 952,000 | 899,923 | 52,077 |
| **Total program** | **9,614,000** | **863,800** | **-** | **10,477,800** | **10,156,249** | **321,551** |
| **Personnel** | | | | | | |
| Regional operations | 18,791,000 | 1,272,000 | (6,114,000) | 13,949,000 | 14,148,204 | (199,204) |
| Labour relations | 5,911,000 | (473,000) | (3,440,000) | 1,998,000 | 1,970,344 | 27,656 |
| Classification | 1,548,000 | 10,000 | (427,000) | 1,131,000 | 1,121,888 | 9,112 |
| Equal employment | 1,188,000 | 6,000 | (250,000) | 944,000 | 863,119 | 80,881 |
| Directorate | 779,000 | 13,000 | 974,000 | 1,766,000 | 1,753,086 | 12,914 |
| Human resource planning | 399,000 | 3,000 | (402,000) | - | - | - |
| Finance and administration | 313,000 | 3,000 | (316,000) | - | - | - |
| Employee benefits | - | 23,000 | 6,771,000 | 6,794,000 | 10,561,597 | (3,767,597) |
| Staffing | - | - | 3,204,000 | 3,204,000 | 3,602,761 | (398,761) |
| **Total program** | **28,929,000** | **857,000** | **-** | **29,786,000** | **34,020,999** | **(4,234,999)** |
| **Justice** | | | | | | |
| Police Services Agreement | 20,937,000 | 1,890,000 | - | 22,827,000 | 22,781,101 | 45,899 |
| Registries and court services | 6,866,000 | 1,274,000 | (8,000) | 8,132,000 | 8,053,871 | 78,129 |
| Legal aid | 3,709,000 | 1,058,000 | 4,000 | 4,771,000 | 4,644,309 | 126,691 |
| Lawyer support services | 2,095,000 | 162,000 | (6,000) | 2,251,000 | 2,226,121 | 24,879 |
| Directorate | 1,676,000 | 68,000 | 10,000 | 1,754,000 | 1,706,609 | 47,391 |
| **Total program** | **35,283,000** | **4,452,000** | **-** | **39,735,000** | **39,412,011** | **322,989** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Expenditures
## for the year ended March 31, 1991

Schedule 2
Continued

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Safety and Public Services** | | | | | | |
| Safety | $ 1,858,000 | $ 184,000 | $ 167,000 | $ 2,209,000 | $ 2,144,558 | $ 64,442 |
| Mine safety | 957,000 | 68,000 | (160,000) | 865,000 | 856,787 | 8,213 |
| Directorate | 778,000 | 16,000 | (31,000) | 763,000 | 760,304 | 2,696 |
| Consumer and corporate affairs | 721,000 | 30,000 | 21,000 | 772,000 | 740,905 | 31,095 |
| Fire safety | 660,000 | 29,000 | (23,000) | 666,000 | 640,203 | 25,797 |
| Labour Services and Standards Board | 381,000 | 7,000 | 26,000 | 414,000 | 409,260 | 4,740 |
| **Total program** | 5,355,000 | 334,000 | - | 5,689,000 | 5,552,017 | 136,983 |
| **Government Services** | | | | | | |
| Supply services | 8,184,000 | 171,800 | - | 8,355,800 | 8,197,454 | 158,346 |
| Systems and computer services | 4,422,000 | 4,000 | - | 4,426,000 | 4,194,654 | 231,346 |
| Directorate | 2,874,000 | 30,200 | - | 2,904,200 | 2,813,224 | 90,976 |
| **Total program** | 15,480,000 | 206,000 | - | 15,686,000 | 15,205,332 | 480,668 |
| **Public Works** | | | | | | |
| Accommodation services | 32,416,000 | 85,000 | 305,000 | 32,806,000 | 32,380,046 | 425,954 |
| Utilities | 29,073,000 | 1,783,000 | (65,000) | 30,791,000 | 29,725,611 | 1,065,389 |
| Buildings and works | 25,154,000 | 240,000 | (237,000) | 25,157,000 | 24,638,726 | 518,274 |
| Directorate | 6,736,000 | 55,000 | 449,000 | 7,240,000 | 7,128,060 | 111,940 |
| Project management | 6,608,000 | 8,000 | 387,000 | 7,003,000 | 6,877,128 | 125,872 |
| Vehicles and equipment | 3,743,000 | (17,000) | (45,000) | 3,681,000 | 3,542,339 | 138,661 |
| Operations | 3,345,000 | 504,000 | (794,000) | 3,055,000 | 2,617,474 | 437,526 |
| **Total program** | 107,075,000 | 2,658,000 | - | 109,733,000 | 106,909,384 | 2,823,616 |
| **Transportation** | | | | | | |
| Highway operations | 18,267,000 | 753,000 | (661,000) | 18,359,000 | 17,982,255 | 376,745 |
| Marine operations | 4,285,000 | 26,000 | (141,000) | 4,170,000 | 4,164,468 | 5,532 |
| Directorate | 2,559,000 | 272,000 | 73,000 | 2,904,000 | 2,795,872 | 108,128 |
| Transportation engineering | 1,719,000 | 644,000 | (67,000) | 2,296,000 | 2,245,944 | 50,056 |
| Arctic airports | 837,000 | 7,528,000 | 7,000 | 8,372,000 | 7,654,469 | 717,531 |
| Motor vehicles | 780,000 | 3,000 | 789,000 | 1,572,000 | 1,545,300 | 26,700 |
| **Total program** | 28,447,000 | 9,226,000 | - | 37,673,000 | 36,388,308 | 1,284,692 |

# GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule 2
Continued

## Schedule of Expenditures
## for the year ended March 31, 1991

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Renewable Resources** | | | | | | |
| Fire operations | $ 20,013,000 | $ 1,254,000 | $ 294,000 | $ 21,561,000 | $ 21,458,767 | $ 102,233 |
| Field operations | 8,037,000 | (5,000) | 77,000 | 8,109,000 | 8,083,364 | 25,636 |
| Conservation education and resource development | 5,091,000 | 481,000 | (406,000) | 5,166,000 | 5,112,705 | 53,295 |
| Wildlife management | 3,943,000 | 255,000 | (113,000) | 4,085,000 | 4,050,060 | 34,940 |
| Directorate | 1,619,000 | 18,000 | 88,000 | 1,725,000 | 1,719,627 | 5,373 |
| Policy and planning | 851,000 | 4,000 | 45,000 | 900,000 | 889,745 | 10,255 |
| Pollution control | 695,000 | 64,000 | 24,000 | 783,000 | 773,741 | 9,259 |
| Regional land use planning | 646,000 | (220,000) | (90,000) | 336,000 | 309,279 | 26,721 |
| Forest management | 287,000 | 3,000 | 81,000 | 371,000 | 348,821 | 22,179 |
| **Total program** | **41,182,000** | **1,854,000** | **-** | **43,036,000** | **42,746,109** | **289,891** |
| **Municipal and Community Affairs** | | | | | | |
| Municipal affairs | 36,730,000 | 2,100,000 | (305,000) | 38,525,000 | 38,084,214 | 440,786 |
| Sport and recreation | 7,262,000 | 45,000 | 3,500 | 7,310,500 | 7,282,125 | 28,375 |
| Community works and capital planning | 2,817,000 | 3,000 | (32,500) | 2,787,500 | 2,779,365 | 8,135 |
| Directorate | 3,491,000 | 50,000 | 323,000 | 3,864,000 | 3,859,402 | 4,598 |
| Community planning | 1,319,000 | 4,000 | (180,000) | 1,143,000 | 1,105,925 | 37,075 |
| Lands | 928,000 | 4,000 | 191,000 | 1,123,000 | 1,084,572 | 38,428 |
| Surveys and mapping | 425,000 | 4,000 | - | 429,000 | 426,733 | 2,267 |
| **Total program** | **52,972,000** | **2,210,000** | **-** | **55,182,000** | **54,622,336** | **559,664** |
| **Health** | | | | | | |
| Territorial Hospital Insurance Services | 100,345,000 | 11,431,000 | (1,201,000) | 110,575,000 | 109,807,078 | 767,922 |
| Medical transportation | 15,552,000 | 3,237,000 | (2,000,000) | 16,789,000 | 16,891,879 | (102,879) |
| Medical Care Plan | 12,291,000 | 875,000 | 2,721,000 | 15,887,000 | 15,762,409 | 124,591 |
| Supplementary health programs | 11,752,000 | - | 300,000 | 12,052,000 | 13,306,762 | (1,254,762) |
| Administration | 10,610,000 | (37,000) | 180,000 | 10,753,000 | 9,661,551 | 1,091,449 |
| **Total program** | **150,550,000** | **15,506,000** | **-** | **166,056,000** | **165,429,679** | **626,321** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures**
**for the year ended March 31, 1991**

Schedule 2
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Social Services** | | | | | | |
| Community and family support services | $ 31,826,000 | $ 1,104,000 | $ (30,000) | $ 32,900,000 | $ 32,880,602 | $ 19,398 |
| Correction services | 17,495,000 | 4,000 | 440,000 | 17,939,000 | 17,959,433 | (20,433) |
| Family and children's services | 13,403,000 | 4,000 | (804,000) | 12,603,000 | 12,149,261 | 453,739 |
| Directorate | 10,284,000 | 273,000 | 537,000 | 11,094,000 | 10,964,150 | 129,850 |
| Alcohol, drugs and community mental health services | 8,238,000 | 155,000 | (143,000) | 8,250,000 | 7,496,052 | 753,948 |
| **Total program** | 81,246,000 | 1,540,000 | - | 82,786,000 | 81,449,498 | 1,336,502 |
| **Energy, Mines and Petroleum Resources** | | | | | | |
| Energy, Mines and Petroleum Resources | 3,792,000 | 173,000 | - | 3,965,000 | 3,542,139 | 422,861 |
| **Total program** | 3,792,000 | 173,000 | - | 3,965,000 | 3,542,139 | 422,861 |
| **Economic Development and Tourism** | | | | | | |
| Business development | 12,589,000 | 576,000 | 120,000 | 13,285,000 | 12,996,053 | 288,947 |
| Tourism and parks | 8,132,000 | 10,000 | (333,000) | 7,809,000 | 7,566,203 | 242,797 |
| Directorate | 4,794,000 | 37,000 | 438,000 | 5,269,000 | 5,113,525 | 155,475 |
| Economic Development Agreement | 1,619,000 | 6,128,000 | (225,000) | 7,522,000 | 5,117,595 | 2,404,405 |
| Finance and administration | 1,493,000 | 3,000 | 18,000 | 1,514,000 | 1,459,863 | 54,137 |
| Policy and planning | 915,000 | 4,000 | (18,000) | 901,000 | 880,239 | 20,761 |
| **Total program** | 29,542,000 | 6,758,000 | - | 36,300,000 | 33,133,478 | 3,166,522 |
| **Education** | | | | | | |
| Schools | 104,202,000 | 4,701,000 | (351,000) | 108,552,000 | 108,546,788 | 5,212 |
| Arctic College | 25,439,000 | 1,609,000 | (34,000) | 27,014,000 | 27,014,000 | - |
| Advanced education | 19,430,000 | 1,486,000 | 360,000 | 21,276,000 | 21,156,398 | 119,602 |
| Directorate and administration | 3,096,000 | 20,000 | 25,000 | 3,141,000 | 3,128,592 | 12,408 |
| **Total program** | 152,167,000 | 7,816,000 | - | 159,983,000 | 159,845,778 | 137,222 |
| **Total Operations and maintenance** | $ 840,258,000 | $ 57,544,800 | $ - | $ 897,802,800 | $ 889,171,553 | $ 8,631,247 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule 2
Continued

**Schedule of Expenditures**
**for the year ended March 31, 1991**

| Capital | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Legislative Assembly** | | | | | | |
| Legislative Assembly | $ 450,000 | $ - | $ - | $ 450,000 | $ 19,757 | $ 430,243 |
| **Total program** | **450,000** | - | - | **450,000** | **19,757** | **430,243** |
| **Executive** | | | | | | |
| Executive Council Secretariat | 98,000 | - | - | 98,000 | 80,906 | 17,094 |
| **Total program** | **98,000** | - | - | **98,000** | **80,906** | **17,094** |
| **Northwest Territories Housing Corporation** | | | | | | |
| Northwest Territories Housing Corporation | 27,500,000 | 1,750,000 | - | 29,250,000 | 29,250,000 | - |
| **Total program** | **27,500,000** | **1,750,000** | - | **29,250,000** | **29,250,000** | - |
| **Finance** | | | | | | |
| Directorate | 35,000 | - | - | 35,000 | 28,960 | 6,040 |
| Financial Management Board Secretariat | 25,000 | 10,000 | - | 35,000 | 30,214 | 4,786 |
| **Total program** | **60,000** | **10,000** | - | **70,000** | **59,174** | **10,826** |
| **Culture and Communications** | | | | | | |
| Museums / heritage | 1,646,000 | - | - | 1,646,000 | 562,416 | 1,083,584 |
| Library services | 200,000 | - | - | 200,000 | 144,639 | 55,361 |
| Television and radio services | 167,000 | - | - | 167,000 | 152,752 | 14,248 |
| Publications and production | 61,000 | - | - | 61,000 | 52,000 | 9,000 |
| Language bureau | 45,000 | - | - | 45,000 | 45,000 | - |
| **Total program** | **2,119,000** | - | - | **2,119,000** | **956,807** | **1,162,193** |
| **Personnel** | | | | | | |
| Staff relations | 3,477,000 | 385,000 | - | 3,862,000 | 3,113,577 | 748,423 |
| **Total program** | **3,477,000** | **385,000** | - | **3,862,000** | **3,113,577** | **748,423** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures**
**for the year ended March 31, 1991**

Schedule 2
Continued

| Capital | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Justice** | | | | | | |
| Registries and court services | $ 529,000 | $ - | $ - | $ 529,000 | $ 323,625 | $ 205,375 |
| **Total program** | **529,000** | - | - | **529,000** | **323,625** | **205,375** |
| **Safety and Public Services** | | | | | | |
| Safety | 60,000 | - | - | 60,000 | 58,517 | 1,483 |
| Mine safety | 50,000 | - | - | 50,000 | 46,804 | 3,196 |
| **Total program** | **110,000** | - | - | **110,000** | **105,321** | **4,679** |
| **Government Services** | | | | | | |
| Petroleum products | 7,470,000 | 300,000 | - | 7,770,000 | 6,185,195 | 1,584,805 |
| Systems and computer services | 200,000 | - | - | 200,000 | 193,647 | 6,353 |
| **Total program** | **7,670,000** | **300,000** | - | **7,970,000** | **6,378,842** | **1,591,158** |
| **Public Works** | | | | | | |
| Project management | 3,032,000 | - | (78,000) | 2,954,000 | 2,914,897 | 39,103 |
| Buildings and works | 2,447,000 | 74,000 | - | 2,521,000 | 1,631,686 | 889,314 |
| Accommodation services | 1,747,000 | 783,000 | (100,000) | 2,430,000 | 1,454,939 | 975,061 |
| Vehicles and equipment | 815,000 | - | (61,000) | 754,000 | 731,907 | 22,093 |
| Directorate | 54,000 | 150,000 | 239,000 | 443,000 | 412,593 | 30,407 |
| **Total program** | **8,095,000** | **1,007,000** | - | **9,102,000** | **7,146,022** | **1,955,978** |
| **Transportation** | | | | | | |
| Transportation engineering | 5,475,000 | 9,915,000 | - | 15,390,000 | 13,975,190 | 1,414,810 |
| Highways operations | 2,082,000 | 150,000 | (25,000) | 2,207,000 | 2,037,458 | 169,542 |
| Marine operations | 540,000 | - | 25,000 | 565,000 | 545,537 | 19,463 |
| Arctic airports | 484,000 | 6,843,000 | - | 7,327,000 | 6,315,411 | 1,011,589 |
| **Total program** | **8,581,000** | **16,908,000** | - | **25,489,000** | **22,873,596** | **2,615,404** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule 2
Continued

## Schedule of Expenditures
## for the year ended March 31, 1991

| | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Capital** | | | | | | |
| **Renewable Resources** | | | | | | |
| Fire operations | $ 1,301,000 | $ 69,000 | $ 12,000 | $ 1,382,000 | $ 1,376,968 | $ 5,032 |
| Field operations | 844,000 | - | (12,000) | 832,000 | 755,018 | 76,982 |
| Wildlife management | 226,000 | - | - | 226,000 | 216,952 | 9,048 |
| Conservation education and resource development | 63,000 | - | (3,600) | 59,400 | 59,346 | 54 |
| Pollution control | 16,000 | - | 3,600 | 19,600 | 15,410 | 4,190 |
| **Total program** | 2,450,000 | 69,000 | - | 2,519,000 | 2,423,694 | 95,306 |
| **Municipal and Community Affairs** | | | | | | |
| Community works and capital planning | 27,681,000 | 4,210,500 | (137,500) | 31,754,000 | 27,011,486 | 4,742,514 |
| Sport and recreation | 8,101,000 | 5,668,000 | 370,500 | 14,139,500 | 11,517,521 | 2,621,979 |
| Community planning | 6,262,000 | - | (496,000) | 5,766,000 | 5,565,478 | 200,522 |
| Surveys and mapping | 770,000 | - | 140,000 | 910,000 | 852,839 | 57,161 |
| Lands | 175,000 | - | 123,000 | 298,000 | 289,232 | 8,768 |
| Directorate | 34,000 | - | - | 34,000 | 32,902 | 1,098 |
| **Total program** | 43,023,000 | 9,878,500 | - | 52,901,500 | 45,269,458 | 7,632,042 |
| **Health** | | | | | | |
| Territorial Hospital Insurance Services | 11,837,000 | 1,635,400 | - | 13,472,400 | 8,349,559 | 5,122,841 |
| **Total program** | 11,837,000 | 1,635,400 | - | 13,472,400 | 8,349,559 | 5,122,841 |
| **Social Services** | | | | | | |
| Alcohol, drugs and community mental health services | 2,476,000 | 300,000 | - | 2,776,000 | 454,096 | 2,321,904 |
| Community and family support services | 2,529,000 | 300,000 | (335,000) | 2,494,000 | 134,204 | 2,359,796 |
| Corrections services | 598,000 | 104,000 | 335,000 | 1,037,000 | 677,139 | 359,861 |
| Family and children's services | 453,000 | 64,000 | - | 517,000 | 379,138 | 137,862 |
| Directorate | 20,000 | - | - | 20,000 | 20,000 | - |
| **Total program** | 6,076,000 | 768,000 | - | 6,844,000 | 1,664,577 | 5,179,423 |
| **Energy, Mines and Petroleum Resources** | | | | | | |
| **Total program** | - | - | - | - | - | - |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures**
**for the year ended March 31, 1991**

Schedule 2
Continued

| Capital | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Economic Development and Tourism** | | | | | | |
| Tourism and parks | $ 7,371,000 | $ - | $ 93,000 | $ 7,464,000 | $ 5,560,559 | $ 1,903,441 |
| Business development | 1,855,000 | 290,000 | (93,000) | 2,052,000 | 1,393,129 | 658,871 |
| **Total program** | 9,226,000 | 290,000 | - | 9,516,000 | 6,953,688 | 2,562,312 |
| **Education** | | | | | | |
| Schools | 26,835,000 | 1,234,000 | 80,000 | 28,149,000 | 23,238,215 | 4,910,785 |
| Arctic College | 2,615,000 | 75,000 | (80,000) | 2,610,000 | 2,103,956 | 506,044 |
| **Total program** | 29,450,000 | 1,309,000 | - | 30,759,000 | 25,342,171 | 5,416,829 |
| **Total Capital** | $ 160,751,000 | $ 34,309,900 | $ - | $ 195,060,900 | $ 160,310,774 | $ 34,750,126 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Recoveries of Prior Years' Expenditures for the year ended March 31, 1991

Schedule 3

| Department | Over-Accruals | Recoveries of Valuation Allowances | Other Recoveries | Total |
|---|---|---|---|---|
| | | (thousands of dollars) | | |
| Legislative Assembly | $ 9 | $ - | $ 16 | $ 25 |
| Executive | 19 | - | 31 | 50 |
| Northwest Territories Housing Corporation | - | - | 2,846 | 2,846 |
| Finance | 31 | - | 149 | 180 |
| Culture and Communications | - | - | 5 | 5 |
| Personnel | 157 | - | 261 | 418 |
| Justice | 50 | - | 66 | 116 |
| Safety and Public Services | - | - | 2 | 2 |
| Government Services | 9 | - | 9 | 18 |
| Public Works | 171 | - | 291 | 462 |
| Transportation | 22 | - | 11 | 33 |
| Renewable Resources | 13 | 19 | 239 | 271 |
| Municipal and Community Affairs | 118 | 2 | 58 | 178 |
| Health | 2,462 | 6 | 103 | 2,571 |
| Social Services | 154 | - | 398 | 552 |
| Energy, Mines and Petroleum Resources | - | - | 43 | 43 |
| Economic Development and Tourism | 70 | - | 55 | 125 |
| Education | 513 | 18 | 365 | 896 |
| **TOTAL** | **$ 3,798** | **$ 45** | **$ 4,948** | **$ 8,791** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Grants
## for the year ended March 31, 1991

Schedule 4

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Executive** | | | | | | |
| Social and educational development | $ 324,000 | $ - | $ 86,000 | $ 410,000 | $ 430,000 | $ (20,000) |
| Northern native cultural and historical development | 75,000 | - | - | 75,000 | 55,000 | 20,000 |
| Science Institute matching grants | 50,000 | - | 25,914 | 75,914 | 150,000 | (74,086) |
| Women's initiatives | 50,000 | - | | 50,000 | 48,986 | 1,014 |
| Land claims | - | - | 10,000 | 10,000 | 10,000 | - |
| **Total program** | 499,000 | - | 121,914 | 620,914 | 693,986 | (73,072) |
| **Culture and Communications** | | | | | | |
| Community broadcasting | 180,000 | - | (2,000) | 178,000 | 157,838 | 20,162 |
| Cultural enhancement | 20,000 | - | 2,000 | 22,000 | 21,656 | 344 |
| Cultural organizations | 10,000 | - | - | 10,000 | 9,000 | 1,000 |
| Community libraries | 6,000 | - | - | 6,000 | 6,000 | - |
| **Total program** | 216,000 | - | - | 216,000 | 194,494 | 21,506 |
| **Justice** | | | | | | |
| Aboriginal court challenges | 90,000 | - | - | 90,000 | 29,948 | 60,052 |
| Canada Law Information Council | 4,000 | - | - | 4,000 | 4,000 | - |
| Canadian Association of Provincial Court Judges | 3,000 | - | - | 3,000 | 2,500 | 500 |
| Uniform Law Conference of Canada | 3,000 | - | - | 3,000 | 3,000 | - |
| **Total program** | 100,000 | - | - | 100,000 | 39,448 | 60,552 |
| **Safety and Public Services** | | | | | | |
| NWT Association of Fire Chiefs and Fire Fighters | 10,000 | - | - | 10,000 | 10,000 | - |
| Mine rescue safety competition | 5,000 | - | - | 5,000 | - | 5,000 |
| Territorial Mine Accident Prevention Association | 5,000 | - | - | 5,000 | 5,000 | - |
| Canada Safety Council | 1,000 | - | - | 1,000 | 1,000 | - |
| **Total program** | 21,000 | - | - | 21,000 | 16,000 | 5,000 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Grants**
**for the year ended March 31, 1991**

Schedule 4
Continued

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Renewable Resources** | | | | | | |
| Trappers' incentive subsidy | $ 595,000 | $ - | $ (74,000) | $ 521,000 | $ 384,997 | $ 136,003 |
| Disaster compensation | 15,000 | - | - | 15,000 | 4,500 | 10,500 |
| Humane trap development | 5,000 | - | - | 5,000 | - | 5,000 |
| **Total program** | 615,000 | - | (74,000) | 541,000 | 389,497 | 151,503 |
| **Municipal and Community Affairs** | | | | | | |
| Homeowners' property tax rebate | 1,153,000 | - | - | 1,153,000 | 912,630 | 240,370 |
| NWT Association of Municipalities | 79,000 | - | - | 79,000 | 79,000 | - |
| Senior citizens' land tax relief | 65,000 | - | - | 65,000 | 72,795 | (7,795) |
| Settlement per capita | 38,000 | - | (2,000) | 36,000 | 42,880 | (6,880) |
| Sport organizations | 10,000 | - | - | 10,000 | 9,587 | 413 |
| NWT Association of Municipal Administrators | 5,000 | - | - | 5,000 | 5,000 | - |
| **Total program** | 1,350,000 | - | (2,000) | 1,348,000 | 1,121,892 | 226,108 |
| **Social Services** | | | | | | |
| Day care centres and homes - startup | 625,000 | - | - | 625,000 | 248,760 | 376,240 |
| Camping Programs - equipment | 90,000 | - | - | 90,000 | - | 90,000 |
| **Total program** | 715,000 | - | - | 715,000 | 248,760 | 466,240 |
| **Economic Development and Tourism** | | | | | | |
| Piruqsaijit Ltd. Development Corporation | 100,000 | - | - | 100,000 | 99,816 | 184 |
| Dene Metis Negotiating Secretariat | 75,000 | - | - | 75,000 | 68,095 | 6,905 |
| Small business grants | 70,000 | - | - | 70,000 | 66,524 | 3,476 |
| Arts and crafts, tools and equipment | - | 133,000 | - | 133,000 | 132,935 | 65 |
| Cambridge Bay Hamlet Council | - | - | 63,000 | 63,000 | 62,815 | 185 |
| Mackenzie Delta Tribal Council and Sahtu Dene/Metis | - | - | 37,900 | 37,900 | 25,336 | 12,564 |
| **Total program** | 245,000 | 133,000 | 100,900 | 478,900 | 455,521 | 23,379 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Grants**
**for the year ended March 31, 1991**

Schedule 4
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Education** | | | | | | |
| Post-secondary education | $ 3,992,000 | $ 620,000 | $ (19,700) | $ 4,592,300 | $ 4,847,885 | $ (255,585) |
| Special needs bursaries | 50,000 | - | (41,000) | 9,000 | 8,667 | 333 |
| Northern leaders program | - | - | 47,000 | 47,000 | 44,577 | 2,423 |
| **Total program** | 4,042,000 | 620,000 | (13,700) | 4,648,300 | 4,901,129 | (252,829) |
| **Total Operations and maintenance** | 7,803,000 | 753,000 | 133,114 | 8,689,114 | 8,060,727 | 628,387 |
| **Total Grants** | $ 7,803,000 | $ 753,000 | $ 133,114 | $ 8,689,114 | $ 8,060,727 | $ 628,387 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Contributions
## for the year ended March 31, 1991

Schedule 5

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Executive** | | | | | | |
| Science Institute of the NWT | $ 1,451,000 | $ 23,000 | $ - | $ 1,474,000 | $ 1,474,000 | $ - |
| Regional and tribal councils | 1,184,000 | - | (50,000) | 1,134,000 | 1,082,500 | 51,500 |
| Status of Women Council | 303,000 | - | - | 303,000 | 303,000 | - |
| **Total program** | **2,938,000** | **23,000** | **(50,000)** | **2,911,000** | **2,859,500** | **51,500** |
| **Northwest Territories Housing Corporation** | | | | | | |
| **Total program** | **52,419,000** | **73,000** | - | **52,492,000** | **52,492,000** | - |
| **Finance** | | | | | | |
| Power subsidy program | 3,000,000 | - | - | 3,000,000 | 2,872,542 | 127,458 |
| **Total program** | **3,000,000** | - | - | **3,000,000** | **2,872,542** | **127,458** |
| **Culture and Communications** | | | | | | |
| NWT Arts Council | 294,000 | - | - | 294,000 | 248,898 | 45,102 |
| Community libraries services | 252,000 | 41,800 | (25,000) | 268,800 | 257,977 | 10,823 |
| Cultural organizations | 237,000 | 25,000 | - | 262,000 | 262,000 | - |
| Native communications | 215,000 | - | - | 215,000 | 189,697 | 25,303 |
| Museums Advisory | 191,000 | - | - | 191,000 | 171,707 | 19,293 |
| Cultural enhancement | 167,000 | - | - | 167,000 | 130,945 | 36,055 |
| Northern talent performers | 152,000 | - | (60,000) | 92,000 | 91,800 | 200 |
| Oral history projects | 98,000 | - | - | 98,000 | 91,040 | 6,960 |
| **Total program** | **1,606,000** | **66,800** | **(85,000)** | **1,587,800** | **1,444,064** | **143,736** |
| **Justice** | | | | | | |
| Legal Aid clinics | 982,000 | 56,000 | - | 1,038,000 | 1,037,449 | 551 |
| Mackenzie courtworkers services | 763,000 | 22,000 | (15,000) | 770,000 | 719,032 | 50,968 |
| Arctic Public Legal Education and Information Society | 61,000 | 7,000 | 15,000 | 83,000 | 83,000 | - |
| Dene Cultural Institute | - | - | 50,000 | 50,000 | 50,000 | - |
| **Total program** | **1,806,000** | **85,000** | **50,000** | **1,941,000** | **1,889,481** | **51,519** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Safety and Public Services** | | | | | | |
| Consumer Association of Canada | $ 10,000 | $ - | $ - | $ 10,000 | $ - | $ 10,000 |
| **Total program** | 10,000 | - | - | 10,000 | - | 10,000 |
| **Renewable Resources** | | | | | | |
| Local wildlife committees | 800,000 | - | (20,000) | 780,000 | 649,821 | 130,179 |
| Community Harvester Assistance Programs | 440,000 | - | (5,000) | 435,000 | 660,774 | (225,774) |
| Outpost camps | 306,000 | - | (7,000) | 299,000 | 259,543 | 39,457 |
| Regional wildlife organizations | 272,000 | - | - | 272,000 | 283,320 | (11,320) |
| Wildlife Management Boards | 255,000 | - | - | 255,000 | 214,887 | 40,113 |
| Harvest studies | 61,000 | - | (20,000) | 41,000 | - | 41,000 |
| Community organized hunts | 36,000 | - | (8,000) | 28,000 | 33,015 | (5,015) |
| Support to fur industry | 25,000 | - | - | 25,000 | 31,270 | (6,270) |
| United Nations environment | - | - | 148,750 | 148,750 | 160,000 | (11,250) |
| Metis Association of the NWT | - | - | 24,000 | 24,000 | 24,000 | - |
| Fort Smith Native Band | - | - | 20,000 | 20,000 | 20,000 | - |
| University of Saskatchewan | - | - | 14,000 | 14,000 | 14,000 | - |
| Ecology North | - | - | 10,000 | 10,000 | 10,000 | - |
| University of Quebec | - | - | 9,000 | 9,000 | 9,000 | - |
| Aarqissuijit Hunters and Trappers' Association | - | - | 5,000 | 5,000 | 5,000 | - |
| University of Alberta | - | - | 3,000 | 3,000 | 3,000 | - |
| Wildlife Health Fund | - | - | 3,000 | 3,000 | 3,000 | - |
| University of Calgary | - | - | 2,000 | 2,000 | 2,000 | - |
| Canadian Council on ecological areas | - | - | 500 | 500 | 500 | - |
| **Total program** | 2,195,000 | - | 179,250 | 2,374,250 | 2,383,130 | (8,880) |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Municipal and Community Affairs** | | | | | | |
| Hamlet operating contributions | $ 20,799,000 | $ 950,000 | $ (183,000) | $ 21,566,000 | $ 21,855,528 | $ (289,528) |
| Water / sewer subsidy | 3,957,000 | 995,000 | - | 4,952,000 | 4,509,828 | 442,172 |
| Payments in lieu of taxes | 3,062,000 | 151,000 | - | 3,213,000 | 3,302,424 | (89,424) |
| Municipal equalization payments | 2,890,000 | - | - | 2,890,000 | 2,694,795 | 195,205 |
| Recreation facilities operating subsidy | 2,192,000 | - | (24,000) | 2,168,000 | 2,194,803 | (26,803) |
| Recreation leadership salary subsidy | 1,512,000 | - | 168,000 | 1,680,000 | 1,708,448 | (28,448) |
| Water delivery subsidy | 1,440,000 | - | - | 1,440,000 | 1,395,891 | 44,109 |
| Sport North | 475,000 | 42,000 | - | 517,000 | 470,000 | 47,000 |
| Recreation administration | 221,000 | - | - | 221,000 | 226,000 | (5,000) |
| NWT regional winter games program | 196,000 | - | (51,000) | 145,000 | 147,000 | (2,000) |
| Summer pool operations | 193,000 | - | (37,000) | 156,000 | 146,381 | 9,619 |
| Dene and Inuit games | 165,000 | - | (40,000) | 125,000 | 118,897 | 6,103 |
| Intercommunity sport competition program | 147,000 | - | - | 147,000 | 136,185 | 10,815 |
| Recreation leaders' program allowance | 103,000 | - | - | 103,000 | 98,650 | 4,350 |
| NWT sport development staff program | 49,000 | - | - | 49,000 | - | 49,000 |
| NWT ski program | 30,000 | - | - | 30,000 | 30,400 | (400) |
| **Total program** | 37,431,000 | 2,138,000 | (167,000) | 39,402,000 | 39,035,230 | 366,770 |
| **Health** | | | | | | |
| Hospitals | 79,294,000 | 5,102,000 | 139,000 | 84,535,000 | 83,650,805 | 884,195 |
| Non-profit health-oriented organizations | 400,000 | - | - | 400,000 | 315,303 | 84,697 |
| Physician professional development | 12,000 | - | - | 12,000 | 2,000 | 10,000 |
| **Total program** | 79,706,000 | 5,102,000 | 139,000 | 84,947,000 | 83,968,108 | 978,892 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Social Services** | | | | | | |
| Residential treatment centres and community programs (operations) | $ 4,836,000 | $ 151,000 | $ - | $ 4,987,000 | $ 4,959,706 | $ 27,294 |
| Family violence prevention | 2,220,000 | - | - | 2,220,000 | 2,192,468 | 27,532 |
| Town of Iqaluit | 1,740,000 | - | 156,000 | 1,896,000 | 1,896,000 | - |
| Aged and handicapped services | 1,570,000 | - | 40,000 | 1,610,000 | 1,601,393 | 8,607 |
| Day care centres and homes (operations) | 613,000 | - | - | 613,000 | 511,727 | 101,273 |
| Youth initiatives alcohol and drug | 392,000 | - | - | 392,000 | 253,591 | 138,409 |
| Youth initiatives community groups | 245,000 | - | - | 245,000 | 105,010 | 139,990 |
| Residential treatment centres and community programs (equipment) | 196,000 | - | - | 196,000 | 49,894 | 146,106 |
| Transfer of Social Services | 108,000 | - | (88,000) | 20,000 | - | 20,000 |
| Family counselling and education | 101,000 | - | - | 101,000 | 91,925 | 9,075 |
| Feasibility studies | 98,000 | - | (68,000) | 30,000 | 9,245 | 20,755 |
| Suicide prevention | 73,000 | - | 80,000 | 153,000 | 151,744 | 1,256 |
| Community based mental health programs | 51,000 | - | - | 51,000 | 51,000 | - |
| Prevention of child sexual abuse | 49,000 | - | - | 49,000 | 25,000 | 24,000 |
| Baffin Regional Health Board | - | - | 162,000 | 162,000 | 162,000 | - |
| Employment Enhancement Program | - | 355,000 | (355,000) | - | - | - |
| **Total program** | 12,292,000 | 506,000 | (73,000) | 12,725,000 | 12,060,703 | 664,297 |
| **Energy, Mines and Petroleum Resources** | | | | | | |
| Minerals Development Agreement | 1,100,000 | - | - | 1,100,000 | 890,115 | 209,885 |
| Northern Accord | 294,000 | - | - | 294,000 | 196,000 | 98,000 |
| Development impact zones | 200,000 | - | (75,000) | 125,000 | 84,790 | 40,210 |
| Electrification - Colville Lake | - | 150,000 | 150,000 | 300,000 | 300,000 | - |
| Dogrib Tribal Council | - | - | 14,000 | 14,000 | 14,000 | - |
| Canadian Energy Research Institute | - | - | 12,500 | 12,500 | 12,500 | - |
| Dene Community Council - Fort Good Hope | - | - | 10,000 | 10,000 | 10,000 | - |
| **Total program** | 1,594,000 | 150,000 | 111,500 | 1,855,500 | 1,507,405 | 348,095 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Contributions
## for the year ended March 31, 1991

Schedule 5
Continued

| Operations and maintenance | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Economic Development and Tourism** | | | | | | |
| NWT Development Corporation | $ 2,838,000 | $ - | $ - | $ 2,838,000 | $ 2,838,000 | $ - |
| Economic Development Agreement | 1,290,000 | 6,125,000 | (225,000) | 7,190,000 | 4,623,946 | 2,566,054 |
| Commercial fisheries assistance | 852,000 | - | (50,000) | 802,000 | 765,032 | 36,968 |
| Assistance to industry | 485,000 | - | 392,500 | 877,500 | 842,063 | 35,437 |
| Short Term Employment Program | 412,000 | - | 30,000 | 442,000 | 424,102 | 17,898 |
| Industry association / core funding | 370,000 | - | - | 370,000 | 368,454 | 1,546 |
| Tourism management development | 268,000 | - | (150,000) | 118,000 | 54,315 | 63,685 |
| Venture capital | 245,000 | - | (80,000) | 165,000 | 165,000 | - |
| Core funding / organization support | 207,000 | - | 67,000 | 274,000 | 273,446 | 554 |
| Renewable Resources assistance to industry | 196,000 | - | (100,000) | 96,000 | 92,287 | 3,713 |
| Business development | 191,000 | - | 448,000 | 639,000 | 517,122 | 121,878 |
| Tourism support program | 186,000 | - | 430,000 | 616,000 | 531,308 | 84,692 |
| Tourism cultural attractions | 147,000 | - | (35,000) | 112,000 | 40,807 | 71,193 |
| Product development | 147,000 | - | - | 147,000 | 138,992 | 8,008 |
| Business management enhancement program | 98,000 | - | 218,000 | 316,000 | 299,365 | 16,635 |
| Forest industry assistance | 78,000 | - | (60,000) | 18,000 | 17,652 | 348 |
| Support services to settlement co-operatives | 60,000 | - | (54,500) | 5,500 | 5,500 | - |
| Industrial trade development | 59,000 | - | (20,000) | 39,000 | 27,210 | 11,790 |
| Special Agricultural and Rural Development Agreement | 50,000 | - | (31,000) | 19,000 | 18,111 | 889 |
| Soapstone | 10,000 | - | (10,000) | - | - | - |
| Cumberland Sound fisheries | - | 250,000 | - | 250,000 | 250,000 | - |
| **Total program** | 8,189,000 | 6,375,000 | 770,000 | 15,334,000 | 12,292,712 | 3,041,288 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| **Operations and maintenance** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Education** | | | | | | |
| Education Authority | $ 83,567,000 | $ 4,123,000 | $ (505,000) | $ 87,185,000 | $ 87,053,191 | $ 131,809 |
| Arctic College | 25,439,000 | 1,609,000 | (34,000) | 27,014,000 | 27,014,000 | - |
| NWTTA Professional Improvement Fund | 272,000 | - | 3,000 | 275,000 | 274,500 | 500 |
| Literacy programs | 186,000 | - | 60,000 | 246,000 | 246,000 | - |
| Tree of Peace | 180,000 | - | 7,000 | 187,000 | 179,667 | 7,333 |
| Student travel and exchange programs | 99,000 | - | - | 99,000 | 95,271 | 3,729 |
| Labour pools | 67,000 | - | 3,000 | 70,000 | 69,777 | 223 |
| Education leave - classroom assistants | - | - | 151,000 | 151,000 | 151,000 | - |
| Co-ordinating groups | - | - | 99,000 | 99,000 | 99,000 | - |
| Counsellor - University of Alberta | - | - | 20,000 | 20,000 | 20,000 | - |
| Post secondary students' associations | - | - | 12,700 | 12,700 | 12,700 | - |
| Youth business works | - | - | 10,000 | 10,000 | 8,500 | 1,500 |
| Arctic Public Legal Information and Education Society | - | - | 5,000 | 5,000 | 5,000 | - |
| Inuvialuit language and culture camp | - | - | 5,000 | 5,000 | 5,000 | - |
| Bird skin clothing exhibit | - | - | 5,000 | 5,000 | 5,000 | - |
| **Total program** | 109,810,000 | 5,732,000 | (158,300) | 115,383,700 | 115,238,606 | 145,094 |
| **Total Operations and maintenance** | 312,996,000 | 20,250,800 | 716,450 | 333,963,250 | 328,043,481 | 5,919,769 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Capital** | | | | | | |
| **Northwest Territories Housing Corporation** | | | | | | |
| **Total program** | $ 27,500,000 | $ 1,750,000 | $ - | $ 29,250,000 | $ 29,250,000 | $ - |
| **Culture and Communications** | | | | | | |
| Museums / heritage | 1,176,000 | - | 75,000 | 1,251,000 | 244,200 | 1,006,800 |
| Library services | 65,000 | - | (30,000) | 35,000 | 15,000 | 20,000 |
| **Total program** | 1,241,000 | - | 45,000 | 1,286,000 | 259,200 | 1,026,800 |
| **Municipal and Community Affairs** | | | | | | |
| Water and sanitation | 10,873,000 | 235,500 | (882,500) | 10,226,000 | 8,907,497 | 1,318,503 |
| Roads and sidewalks | 1,200,000 | 175,000 | 754,500 | 2,129,500 | 2,115,906 | 13,594 |
| Mobile equipment - Baffin | 735,000 | - | 447,000 | 1,182,000 | 1,180,465 | 1,535 |
| Public buildings - Iqaluit garage | 450,000 | - | - | 450,000 | - | 450,000 |
| Sport and recreation | 370,000 | 2,579,000 | 5,000 | 2,954,000 | 1,453,371 | 1,500,629 |
| Public buildings - Norman Wells garage | 300,000 | - | - | 300,000 | 109,686 | 190,314 |
| **Total program** | 13,928,000 | 2,989,500 | 324,000 | 17,241,500 | 13,766,925 | 3,474,575 |
| **Health** | | | | | | |
| Health Clinic space Bay Chimo Project | - | - | 27,000 | 27,000 | 27,000 | - |
| **Total program** | - | - | 27,000 | 27,000 | 27,000 | - |
| **Social Services** | | | | | | |
| Alcohol, drugs and community mental health services | 2,476,000 | 300,000 | (2,356,000) | 420,000 | 391,914 | 28,086 |
| Community and family support services | 2,039,000 | 300,000 | (20,000) | 2,319,000 | 132,258 | 2,186,742 |
| Family and children's services | 200,000 | - | - | 200,000 | 200,000 | - |
| Corrections services | 100,000 | - | - | 100,000 | - | 100,000 |
| **Total program** | 4,815,000 | 600,000 | (2,376,000) | 3,039,000 | 724,172 | 2,314,828 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions**
**for the year ended March 31, 1991**

Schedule 5
Continued

| **Capital** | Main Estimates | Supplementary Estimates | Transfers | Total Appropriation | Actual Expenditures | (Over)Under Appropriation |
|---|---|---|---|---|---|---|
| **Economic Development and Tourism** | | | | | | |
| Renewable Resources projects | $ 1,000,000 | $ - | $ - | $ 1,000,000 | $ 625,158 | $ 374,842 |
| Arts and crafts - various | 415,000 | (133,000) | (282,000) | - | - | - |
| Project carving stone | - | 330,000 | 282,000 | 612,000 | 580,181 | 31,819 |
| Fort Liard Visitors' Centre | - | 100,000 | - | 100,000 | - | 100,000 |
| **Total program** | 1,415,000 | 297,000 | - | 1,712,000 | 1,205,339 | 506,661 |
| **Education** | | | | | | |
| Schools | 1,750,000 | 151,000 | 558,000 | 2,459,000 | 1,893,769 | 565,231 |
| Arctic College | 225,000 | - | - | 225,000 | 225,000 | - |
| **Total program** | 1,975,000 | 151,000 | 558,000 | 2,684,000 | 2,118,769 | 565,231 |
| **Total Capital** | 50,874,000 | 5,787,500 | (1,422,000) | 55,239,500 | 47,351,405 | 7,888,095 |
| **Total Contributions** | $ 363,870,000 | $ 26,038,300 | $ (705,550) | $ 389,202,750 | $ 375,394,886 | $ 13,807,864 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Special Warrants for the year ended March 31, 1991

Schedule 6

| Operations and maintenance | Purpose | Date of Approval | Amount Authorized |
|---|---|---|---|
| **Executive** | | | |
| Office of Devolution | Devolution / land claims consultants | 28 Jun 90 | $ 240,000 |
| Highway Transport Board / Public Utilities Board | Inquiry into NWT electrical rates and subsidization | 02 May 90 | 300,000 |
| **Total program** | | | **540,000** |
| **Finance** | | | |
| Directorate | Division of the NWT / Nunavut | 14 Nov 90 | 150,000 |
| | Division of the NWT / Nunavut | 13 Dec 90 | 275,000 |
| Financial Management Board Secretariat | GNWT operations and structure review | 17 Jan 91 | 310,000 |
| Government accounting | Goods and Services Tax | 17 Jan 91 | 65,000 |
| **Total program** | | | **800,000** |
| **Culture and Communications** | | | |
| Directorate | French and aboriginal languages negotiations | 24 May 90 | 100,000 |
| | Aboriginal languages projects | 13 Sep 90 | 110,000 |
| Language bureau | Services for new divisional boards of Education | 13 Dec 90 | 175,000 |
| **Total program** | | | **385,000** |
| **Personnel** | | | |
| Labour relations | Personnel costs - Arctic Airports Program transfer | 04 Feb 91 | 203,000 |
| **Total program** | | | **203,000** |
| **Justice** | | | |
| Directorate | Gender equality review | 13 Dec 90 | 50,000 |
| Legal aid | Legal Aid Program | 17 Jan 91 | 700,000 |
| Registries and court services | Conrad Inquiry | 13 Dec 90 | 564,000 |
| **Total program** | | | **1,314,000** |
| **Safety and Public Services** | | | |
| Safety | Boiler inspections | 01 Aug 90 | 56,000 |
| | Boiler inspections for federal buildings | 01 Aug 90 | 55,000 |
| **Total program** | | | **111,000** |
| **Public Works** | | | |
| Operations | Roof retrofit Edzo school | 01 Aug 90 | 500,000 |
| **Total program** | | | **500,000** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Special Warrants
## for the year ended March 31, 1991

Schedule 6
Continued

| Operations and maintenance | Purpose | Date of Approval | Amount Authorized |
|---|---|---|---|
| **Transportation** | | | |
| Directorate | Transfer of Inter-territorial Roads Program | 23 May 90 | $ 65,000 |
| Transportation engineering | Transfer of Inter-territorial Roads Program | 23 May 90 | 640,000 |
| Arctic airports | Transfer of Arctic Airports Program | 04 Feb 91 | 7,524,000 |
| **Total program** | | | **8,229,000** |
| **Renewable Resources** | | | |
| Conservation education | Workers' Compensation - hunters and trappers | 04 Feb 91 | 477,000 |
| **Total program** | | | **477,000** |
| **Municipal and Community Affairs** | | | |
| Municipal affairs | Incorporation of the settlement of Arctic Red River | 28 Jun 90 | 270,000 |
| | Water / sewer subsidy program | 28 Jun 90 | 1,675,000 |
| **Total program** | | | **1,945,000** |
| **Social Services** | | | |
| Community and family support services | Employability Enhancement Program | 28 Jun 90 | 750,000 |
| **Total program** | | | **750,000** |
| **Energy, Mines and Petroleum Resources** | | | |
| Energy, Mines and Petroleum Resources | Electrical services to Colville Lake | 28 Jun 90 | 150,000 |
| **Total program** | | | **150,000** |
| **Economic Development and Tourism** | | | |
| Economic Development Agreement | New tourism sub-agreement | 31 Aug 90 | 125,000 |
| | Small business development / tourism sub-agreements | 02 May 90 | 6,000,000 |
| Business development | Cumberland Sound Fishery | 17 Jan 91 | 250,000 |
| **Total program** | | | **6,375,000** |
| **Education** | | | |
| Schools | Increased teaching positions / home boarding placements | 13 Sep 90 | 826,000 |
| | Emergency replacement facilities | 28 Jun 90 | 83,000 |
| **Total program** | | | **909,000** |
| **Total Operations and maintenance** | | | **$ 22,688,000** |

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Special Warrants for the year ended March 31, 1991

Schedule 6
Continued

| | Purpose | Date of Approval | Amount Authorized |
|---|---|---|---|
| **Capital** | | | |
| **Finance** | | | |
| Financial Management Board Secretariat | Government operations and structure review | 17 Jan 91 | $ 10,000 |
| **Total program** | | | **10,000** |
| **Personnel** | | | |
| Staff relations | Fort Simpson fourplex | 02 May 90 | 385,000 |
| **Total program** | | | **385,000** |
| **Government Services** | | | |
| Petroleum products | Fuel tank construction / intown gas station, Resolute Bay | 23 May 90 | 300,000 |
| **Total program** | | | **300,000** |
| **Public Works** | | | |
| Accommodation services | Office renovations project carryover | 23 May 90 | 626,000 |
| | Office renovations - Arctic Airports Program | 13 Dec 90 | 150,000 |
| Buildings and works | Demolition of Stringer Hall | 23 May 90 | 74,000 |
| **Total program** | | | **850,000** |
| **Transportation** | | | |
| Transportation engineering | Inter-territorial Roads Program | 23 May 90 | 9,915,000 |
| Highway operations | Inter-territorial Roads Program | 23 May 90 | 150,000 |
| Arctic airports | New airports - Paulatuk, Rae Lakes and Snowdrift | 03 May 90 | 778,000 |
| | Arctic Airports Program transfer | 04 Feb 91 | 6,055,000 |
| **Total program** | | | **16,898,000** |
| **Renewable Resources** | | | |
| Fire operations | Norman Wells airtanker base | 02 May 90 | 68,800 |
| **Total program** | | | **68,800** |
| **Municipal and Community Affairs** | | | |
| Community works and capital planning | Community works project carryover | 23 May 90 | 4,210,500 |
| Sport and recreation | Sport and recreation project carryover | 23 May 90 | 3,236,000 |
| | Reprofile of the Holman Island arena / curling rink project | 28 Jun 90 | 473,000 |
| | Reprofile of the Paulatuk school / gym project | 27 Sep 90 | 1,209,000 |
| | Reprofile of the Broughton Island school / gym | 17 Jan 91 | 750,000 |
| **Total program** | | | **9,878,500** |

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Special Warrants
## for the year ended March 31, 1991

Schedule 6
Continued

| Capital | Purpose | Date of Approval | Amount Authorized |
|---|---|---|---|
| **Health** | | | |
| Territorial Hospital Insurance Services | Orthopaedic surgical equipment - Stanton Hospital | 14 Nov 90 | $ 300,000 |
| **Total program** | | | **300,000** |
| **Social Services** | | | |
| Family and children's services | Riverridge facility renovations - Fort Smith - carryover | 23 May 90 | 64,000 |
| Correction services | Young offenders secure facility - Fort Smith - carryover | 23 May 90 | 50,000 |
| | Young offenders secure facility - Hay River - carryover | 23 May 90 | 54,000 |
| Alcohol, drugs and community mental health services | Alcohol and drug treatment centre - Iqaluit - carryover | 23 May 90 | 300,000 |
| Community and family support services | Arviat senior citizens centre - carryover | 28 Jun 90 | 300,000 |
| **Total program** | | | **768,000** |
| **Economic Development and Tourism** | | | |
| Business development | Fort Liard Visitor Centre - carryover | 01 Aug 90 | 100,000 |
| | Carving stone supply shortage | 28 Jun 90 | 330,000 |
| **Total program** | | | **430,000** |
| **Education** | | | |
| Schools | Schools carryover | 02 May 90 | 830,000 |
| | Emergency fuel tank replacement - St. Joseph's School | 17 Jan 91 | 151,000 |
| Arctic College | Married student residence - Iqaluit - carryover | 02 May 90 | 75,000 |
| **Total program** | | | **1,056,000** |
| **Total Capital** | | | **$ 30,944,300** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Inter-activity Transfers Over $250,000
## for the year ended March 31, 1991

Schedule 7

| | Transfer to (from) (thousands of dollars) | Explanation |
|---|---|---|
| **Operations and maintenance** | | |
| **Personnel** | | |
| Directorate | $ 824 | Funding transferred to reflect the revised accounting structure associated with a reorganization of the Department of Personnel. |
| Finance and administration | (316) | |
| Staffing and classification | (457) | |
| Staffing | 3,409 | |
| Human resource planning | (402) | |
| Staff relations | (3,215) | |
| Regional operations | (6,714) | |
| Equal employment | (100) | |
| Employee benefits | 6,971 | |
| Directorate | 150 | Funding transferred between various activities to cover projected year-end shortfalls. |
| Equal employment | (150) | |
| Classification | 30 | |
| Staffing | (205) | |
| Regional operations | 600 | |
| Staff relations | (225) | |
| Employee benefits | (200) | |
| **Public Works** | | |
| Accommodation services | 631 | Funding transferred to reflect a reorganization within the accommodation services and operations activities. |
| Operations | (631) | |
| Directorate | 313 | Funding transferred to pay a court settlement in favour of Karl Mueller Construction Ltd., with regard to the construction of a water line and pumphouse in Fort McPherson in 1981. |
| Accommodation services | (150) | |
| Operations | (163) | |
| **Transportation** | | |
| Motor vehicles | 873 | Funding transferred relative to the transfer of Compliance and Dangerous Goods (formally Traffic Operations) to the motor vehicle activity. |
| Highway operations | (873) | |
| **Renewable Resources** | | |
| Forest fire management | 300 | Funding transferred for additional expenditures in the fire suppression area of the fire operations program. |
| Conservation education and resource development | (300) | Funding available due to delays in acquiring traps under the Trap Replacement Program. |
| **Health** | | |
| Supplementary health programs | 300 | Funding transferred between various activities to cover projected year-end shortfalls. |
| Territorial Hospital Insurance Services | (1,000) | |
| Medicare | 2,700 | |
| Medical transportation | (2,000) | |
| **Social Services** | | |
| Directorate | 300 | Funding transferred between various activities to cover projected year-end shortfalls. |
| Family and children's services | (400) | |
| Correction services | 300 | |
| Alcohol, drugs and community mental health | (200) | |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Inter-activity Transfers Over $250,000 for the year ended March 31, 1991

Schedule 7
Continued

| | Transfer to (from) (thousands of dollars) | Explanation |
|---|---|---|
| **Operations and maintenance** | | |
| **Economic Development and Tourism** | | |
| Tourism and parks | $ (250) | Funding transferred between various activities to cover year-end shortfalls. |
| Economic Development Agreement | (225) | |
| Directorate | 400 | |
| Policy and planning | 75 | |
| **Education** | | |
| Schools | 250 | Funding transferred from salary and other O & M to schools contributions for the establishment of the DehCho Divisional Board of Education. |
| Directorate and administration | (50) | |
| Advanced education | (200) | |
| Schools | (575) | Funding transferred between various activities to cover projected year-end shortfalls. |
| Advanced education | 500 | |
| Directorate and administration | 75 | |
| **Capital** | | |
| **Public Works** | | |
| Directorate | 289 | Funding transferred to pay a court settlement in favour of Karl Mueller Construction Ltd., with regard to the construction of a water line and pumphouse in Fort McPherson in 1981. |
| Project management | (289) | |
| **Municipal and Community Affairs** | | |
| Community planning | 260 | Funding transferred between various capital projects to reflect revised cash flow requirements. |
| Mapping and surveys | 26 | |
| Sport and recreation | (128) | |
| Community works and capital planning | (158) | |
| Community works and capital planning | (36) | Funding transferred between various capital projects due to cost increases, deferrals or cancellations. |
| Community planning | (427) | |
| Surveys and mapping | 144 | |
| Sport and recreation | 196 | |
| Lands | 123 | |
| Community works and capital planning | 57 | Funding transferred between various capital projects due to cost increases, deferrals or cancellations. |
| Community planning | (329) | |
| Surveys and mapping | (30) | |
| Sport and recreation | 302 | |
| **Social Services** | | |
| Community and family support services | (335) | Funding transferred to renovate the former young offender Trailcross Treatment Facility in Fort Smith to a corrections facility for female inmates. |
| Corrections | 335 | |
| **Education** | | |
| Schools | 260 | Funding transferred between various capital projects to reflect revised cash flow requirements between fiscal years 1989-90 and 1990-91. |
| Arctic College | (260) | |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule 8

### Schedule of Debenture Loans Receivable from Municipalities (Summary)
### for the year ended March 31, 1991

| | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|
| Village of Fort Simpson | $ 74,000 | $ 25,118 | $ - | $ 7,047 | $ 18,071 |
| Village of Norman Wells | 702,500 | 424,822 | 185,000 | 58,508 | 551,314 |
| Town of Hay River | 4,748,840 | 3,163,515 | 905,000 | 266,457 | 3,802,058 |
| Town of Fort Smith | 3,379,858 | 1,838,731 | - | 176,865 | 1,661,866 |
| Town of Iqaluit | 6,350,000 | 4,546,133 | 1,700,000 | 87,100 | 6,159,033 |
| Town of Inuvik | 5,555,043 | 1,932,040 | 3,010,000 | 117,730 | 4,824,310 |
| City of Yellowknife | 32,202,109 | 20,685,430 | 7,600,000 | 1,429,182 | 26,856,248 |
| **Total** | **$ 53,012,350** | **$ 32,615,789** | **$ 13,400,000** | **$ 2,142,889** | **$ 43,872,900** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Debenture Loans Receivable from Municipalities**
**for the year ended March 31, 1991**

Schedule 8
Continued

| Municipality | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|---|---|---|
| **Village of Fort Simpson** | | | | | | | | |
| 3 Employee housing | 1975 | 01 OCT 1990 | 8 3/8 | $ 19,000 | $ 2,095 | $ - | $ 2,095 | $ - |
| 4 Purchase fire truck | 1979 | 31 MAR 1994 | 10 1/8 | 55,000 | 23,023 | - | 4,952 | 18,071 |
| | | | | **74,000** | **25,118** | - | **7,047** | **18,071** |
| **Village of Norman Wells** | | | | | | | | |
| 1 Trailer park | 1987 | 06 OCT 1992 | 11 35/100 | 275,000 | 182,322 | - | 54,370 | 127,952 |
| 2 Road improvements | 1989 | 26 OCT 2009 | 10 22/100 | 180,000 | 180,000 | - | 3,065 | 176,935 |
| 3 Road improvements | 1989 | 22 NOV 2009 | 10 15/100 | 62,500 | 62,500 | - | 1,073 | 61,427 |
| 4 MacKenzie Drive Road upgrading | 1990 | 31 AUG 2010 | 11 65/100 | 185,000 | - | 185,000 | - | 185,000 |
| | | | | **702,500** | **424,822** | **185,000** | **58,508** | **551,314** |
| **Town of Hay River** | | | | | | | | |
| 16 Water and sewer system | 1970 | 01 SEP 1995 | 8 1/4 | 195,000 | 60,099 | - | 8,152 | 51,947 |
| 21 Town and fire hall extension | 1972 | 01 DEC 1992 | 7 11/16 | 150,000 | 38,672 | - | 11,952 | 26,720 |
| 28 Additions to fire hall | 1973 | 01 SEP 1993 | 7 11/16 | 100,000 | 33,180 | - | 7,399 | 25,781 |
| 33 Purchase water meters | 1975 | 15 OCT 1995 | 10 | 70,000 | 35,810 | - | 4,641 | 31,169 |
| 35 Drainage improvements | 1976 | 15 JAN 1996 | 9 3/4 | 55,000 | 27,861 | - | 3,634 | 24,227 |
| 36 Purchase fire equipment | 1976 | 15 APR 1991 | 9 3/8 | 64,700 | 14,361 | - | 6,859 | 7,502 |
| 41 Drainage improvements | 1976 | 01 DEC 2001 | 9 1/2 | 143,140 | 105,924 | - | 5,104 | 100,820 |
| 47 Ben Sivertz Sports Centre | 1977 | 23 SEP 1997 | 8 3/4 | 40,000 | 24,045 | - | 2,200 | 21,845 |
| 53 Road paving | 1984 | 15 AUG 2005 | 10 1/2 | 144,000 | 132,716 | - | 3,536 | 129,180 |
| 55 Sports complex | 1985 | 20 JUL 1995 | 10 1/2 | 500,000 | 357,493 | - | 45,753 | 311,740 |
| 56 Local improvements | 1986 | 29 DEC 1996 | 9 3/4 | 232,000 | 183,354 | - | 19,475 | 163,879 |
| 58 Residential subdivision | 1989 | 25 OCT 1999 | 10 35/100 | 1,500,000 | 1,500,000 | - | 92,551 | 1,407,449 |
| 59 Residential subdivision | 1989 | 25 OCT 1999 | 10 35/100 | 500,000 | 500,000 | - | 30,850 | 469,150 |
| 60 Road improvements | 1989 | 22 NOV 1994 | 10 45/100 | 150,000 | 150,000 | - | 24,351 | 125,649 |
| 61 Infrastructure repairs and upgrading | 1990 | 09 NOV 2000 | 12 | 565,000 | - | 565,000 | - | 565,000 |
| 62 Local improvements, Phase II | 1991 | 22 FEB 2001 | 11 30/100 | 340,000 | - | 340,000 | - | 340,000 |
| | | | | **4,748,840** | **3,163,515** | **905,000** | **266,457** | **3,802,058** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1991

Schedule 8
Continued

| Municipality | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|---|---|---|
| **Town of Fort Smith** | | | | | | | | |
| 8 Sewer lines | 1971 | 01 SEP 1991 | 7 7/8 | $ 45,320 | $ 8,166 | $ - | $ 3,930 | $ 4,236 |
| 12 Sewer line extension | 1973 | 01 SEP 1993 | 7 5/8 | 18,150 | 6,002 | - | 1,340 | 4,662 |
| 14 Water main extensions | 1973 | 15 DEC 1993 | 7 11/16 | 20,000 | 6,605 | - | 1,483 | 5,122 |
| 15 Sewer line extensions | 1973 | 15 DEC 1993 | 7 11/16 | 23,325 | 7,703 | - | 1,730 | 5,973 |
| 16 Construction of town hall | 1974 | 01 DEC 2004 | 9 5/8 | 120,000 | 95,879 | - | 3,104 | 92,775 |
| 17 Purchase of fire truck | 1975 | 01 DEC 1990 | 7 7/8 | 55,000 | 5,942 | - | 5,942 | - |
| 18 Swimming pool | 1975 | 15 JUN 1990 | 8 3/8 | 30,000 | 2,404 | - | 2,404 | - |
| 20 Sewer and water | 1976 | 15 DEC 1995 | 10 | 36,000 | 18,416 | - | 2,387 | 16,029 |
| 21 Health centre | 1977 | 25 MAY 1997 | 9 | 140,000 | 84,885 | - | 7,697 | 77,188 |
| 23 Local improvements | 1978 | 29 SEP 1998 | 9 1/2 | 20,000 | 13,334 | - | 1,003 | 12,331 |
| 25 Fire alarm & communication system | 1979 | 06 NOV 1999 | 10 1/2 | 72,633 | 52,963 | - | 3,244 | 49,719 |
| 26 Paving | 1980 | 31 JUL 1990 | 10 1/2 | 78,000 | 11,858 | - | 11,858 | - |
| 27 Water and sewer improvements | 1983 | 01 JUN 2003 | 10 1/2 | 974,430 | 507,256 | - | 17,483 | 489,773 |
| 28 Water and sewer improvements | 1984 | 22 MAY 1994 | 10 1/2 | 230,000 | 146,897 | - | 23,823 | 123,074 |
| 29 Sewer line extension | 1984 | 15 AUG 2004 | 10 1/2 | 65,000 | 44,183 | - | 1,336 | 42,847 |
| 30 Sidewalk construction | 1984 | 15 SEP 1994 | 10 1/2 | 30,000 | 19,095 | - | 3,097 | 15,998 |
| 31 Road paving | 1985 | 11 JUL 1995 | 10 1/2 | 335,000 | 239,611 | - | 30,666 | 208,945 |
| 32 Sidewalk construction | 1985 | 04 MAY 1995 | 10 1/2 | 60,000 | 34,969 | - | 4,475 | 30,494 |
| 33 Water and sewer improvements | 1985 | 15 NOV 1995 | 10 1/2 | 86,000 | 61,503 | - | 7,871 | 53,632 |
| 34 Fire pump | 1986 | 04 FEB 1996 | 10 15/100 | 175,000 | 124,293 | - | 16,048 | 108,245 |
| 35 Arena improvements | 1987 | 29 JUL 1997 | 9 4/5 | 336,000 | 118,711 | - | 10,456 | 108,255 |
| 36 Ambulance | 1988 | 20 MAY 1998 | 10 55/100 | 80,000 | 75,111 | - | 5,405 | 69,706 |
| 38 Arena improvements | 1989 | 08 SEP 1999 | 10 15/100 | 350,000 | 152,945 | - | 10,083 | 142,862 |
| | | | | 3,379,858 | 1,838,731 | - | 176,865 | 1,661,866 |
| **Town of Iqaluit** | | | | | | | | |
| 3 Road paving | 1977 | 19 NOV 1992 | 8 1/2 | 150,000 | 46,133 | - | 14,142 | 31,991 |
| 6 Utilidor system | 1989 | 08 SEP 2009 | 10 65/100 | 3,500,000 | 3,500,000 | - | 56,745 | 3,443,255 |
| 7 Road development | 1989 | 08 SEP 2009 | 10 65/100 | 1,000,000 | 1,000,000 | - | 16,213 | 983,787 |
| 8 Truck service portion, Apex road | 1990 | 05 OCT 2010 | 12 | 1,700,000 | - | 1,700,000 | - | 1,700,000 |
| | | | | 6,350,000 | 4,546,133 | 1,700,000 | 87,100 | 6,159,033 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1991

Schedule 8
Continued

| Municipality | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|---|---|---|
| **Town of Inuvik** | | | | | | | | |
| 1 Public housing | 1971 | 15 DEC 1991 | 7 3/16 | $ 80,403 | $ 13,882 | $ - | $ 6,703 | $ 7,179 |
| 3 Land for employee housing | 1974 | 15 OCT 1994 | 8 1/4 | 125,000 | 51,418 | - | 8,728 | 42,690 |
| 5 Construction of fire/town hall | 1975 | 01 MAR 2000 | 9 | 350,000 | 228,675 | - | 15,051 | 213,624 |
| 10 Fire/town hall | 1976 | 01 APR 2001 | 9 7/8 | 100,000 | 74,802 | - | 3,524 | 71,278 |
| 13 Paving program | 1978 | 01 JUL 1998 | 9 3/8 | 425,000 | 282,302 | - | 21,342 | 260,960 |
| 15 Grader | 1984 | 22 MAY 1994 | 10 1/2 | 149,640 | 95,457 | - | 15,481 | 79,976 |
| 16 Backhoe | 1984 | 22 MAY 1994 | 10 1/2 | 40,000 | 25,547 | - | 4,143 | 21,404 |
| 17 Paving | 1984 | 01 OCT 2004 | 10 1/2 | 400,000 | 364,651 | - | 11,030 | 353,621 |
| 18 Swimming pool | 1984 | 01 OCT 1994 | 10 1/2 | 55,000 | 35,177 | - | 5,705 | 29,472 |
| 19 Playing field | 1984 | 01 OCT 1994 | 10 1/2 | 70,000 | 44,771 | - | 7,261 | 37,510 |
| 20 Community centre | 1984 | 01 OCT 1994 | 10 1/2 | 50,000 | 31,979 | - | 5,186 | 26,793 |
| 21 Road construction | 1985 | 21 AUG 2005 | 10 1/2 | 100,000 | 92,433 | - | 2,463 | 89,970 |
| 22 Road paving | 1986 | 15 AUG 2006 | 10 1/2 | 100,000 | 94,514 | - | 2,225 | 92,289 |
| 23 Road construction | 1987 | 10 JUN 2007 | 10 1/4 | 100,000 | 96,432 | - | 2,063 | 94,369 |
| 24 Road paving | 1989 | 10 JUN 2009 | 10 1/4 | 50,000 | 50,000 | - | 852 | 49,148 |
| 25 Utilidor and road construction | 1989 | 18 DEC 2009 | 10 1/5 | 350,000 | 350,000 | - | 5,973 | 344,027 |
| 26 Co-op Hill utilities and roads | 1990 | 16 MAY 2010 | 12 1/2 | 200,000 | - | 200,000 | - | 200,000 |
| 27 Co-op Hill development | 1990 | 04 JUN 2010 | 11 9/10 | 620,000 | - | 620,000 | - | 620,000 |
| 28 Co-op Hill development | 1990 | 29 JUN 2010 | 12 | 345,000 | - | 345,000 | - | 345,000 |
| 29 Co-op Hill development | 1990 | 30 JUN 2010 | 12 1/4 | 485,000 | - | 485,000 | - | 485,000 |
| 30 Ptarmigan Hill main/booster station | 1990 | 30 JUL 1993 | 12 | 700,000 | - | 700,000 | - | 700,000 |
| 31 Ptarmigan Hill 1A/B land division | 1990 | 30 AUG 1993 | 12 | 660,000 | - | 660,000 | - | 660,000 |
| | | | | 5,555,043 | 1,932,040 | 3,010,000 | 117,730 | 4,824,310 |
| **City of Yellowknife** | | | | | | | | |
| 33 Housing | 1970 | 31 JUL 1990 | 8 1/4 | 10,000 | 955 | - | 955 | - |
| 34 Fire hall equipment | 1970 | 31 JUL 1990 | 8 1/4 | 174,505 | 16,694 | - | 16,694 | - |
| 36 Street lights | 1970 | 31 JUL 1990 | 8 1/4 | 11,540 | 1,077 | - | 1,077 | - |
| 40 Storm sewers | 1970 | 31 JUL 1990 | 8 1/4 | 25,000 | 2,389 | - | 2,389 | - |
| 49 Construction of storm sewers | 1971 | 30 SEP 1991 | 6 15/16 | 50,000 | 8,497 | - | 4,107 | 4,390 |
| 52 New fire hall | 1971 | 30 SEP 1991 | 6 15/16 | 61,500 | 10,451 | - | 5,052 | 5,399 |
| 54 Street lighting | 1971 | 30 SEP 1991 | 7 1/2 | 12,000 | 2,113 | - | 1,019 | 1,094 |
| 57 Hospital extension | 1971 | 30 SEP 1991 | 7 3/16 | 175,000 | 30,216 | - | 14,589 | 15,627 |
| 63 Water and sewer lines | 1972 | 01 NOV 1992 | 7 5/16 | 30,000 | 7,568 | - | 2,348 | 5,220 |
| 64 Storm sewers | 1972 | 01 NOV 1992 | 7 5/16 | 10,000 | 2,523 | - | 783 | 1,740 |
| 65 Develop playgrounds | 1972 | 01 NOV 1992 | 7 5/16 | 30,000 | 7,568 | - | 2,348 | 5,220 |
| 74 Fire hydrants | 1973 | 01 SEP 1993 | 7 11/16 | 16,000 | 5,309 | - | 1,184 | 4,125 |
| 75 Storm sewers | 1973 | 01 SEP 1993 | 7 11/16 | 14,600 | 4,849 | - | 1,080 | 3,769 |
| 80 Water meters | 1974 | 15 MAR 1994 | 7 7/16 | 41,500 | 11,344 | - | 3,285 | 8,059 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1991

Schedule 8
Continued

| Municipality | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|---|---|---|
| **City of Yellowknife** (continued) | | | | | | | | |
| 83 Storm sewer | 1974 | 31 OCT 1994 | 9 3/8 | $ 15,000 | $ 6,497 | $ - | $ 1,078 | $ 5,419 |
| 84 Complex | 1974 | 31 OCT 2001 | 9 5/8 | 100,000 | 79,899 | - | 2,586 | 77,313 |
| 85 Restore Jackfish Lake gravel pit | 1974 | 31 OCT 1994 | 9 3/4 | 25,000 | 11,007 | - | 1,814 | 9,193 |
| 86 City Hall complex | 1975 | 01 DEC 1994 | 9 3/4 | 908,000 | 400,531 | - | 65,770 | 334,761 |
| 106 Fire department tanker | 1975 | 31 OCT 1990 | 8 3/8 | 20,000 | 2,224 | - | 2,224 | - |
| 107 Fire department equipment | 1975 | 31 OCT 1990 | 8 3/8 | 68,000 | 7,536 | - | 7,536 | - |
| 108 Fire department pumper | 1975 | 31 OCT 1990 | 8 3/8 | 54,000 | 5,984 | - | 5,984 | - |
| 109 Complex | 1975 | 15 JUL 2005 | 9 3/8 | 302,000 | 246,987 | - | 7,225 | 239,762 |
| 110 City Hall | 1975 | 15 JUL 2005 | 9 3/8 | 320,000 | 257,229 | - | 8,075 | 249,154 |
| 120 Pumper truck down payment | 1976 | 01 SEP 1996 | 9 5/8 | 8,000 | 4,514 | - | 481 | 4,033 |
| 130 Frame Lake South subdivision | 1977 | 04 JUN 1997 | 9 | 1,165,500 | 706,666 | - | 64,077 | 642,589 |
| 132 Improve Frame Lake South | 1977 | 20 DEC 1997 | 8 3/4 | 334,500 | 201,078 | - | 18,398 | 182,680 |
| 148 Road construction | 1980 | 31 JUL 1990 | 10 1/2 | 125,000 | 19,004 | - | 19,004 | - |
| 149 Road construction | 1980 | 31 JUL 1990 | 10 1/2 | 32,500 | 4,941 | - | 4,941 | - |
| 154 Residential paving program | 1981 | 17 AUG 1991 | 10 1/2 | 227,700 | 72,625 | - | 34,501 | 38,124 |
| 162 Parks | 1982 | 24 MAR 1992 | 10 1/2 | 159,000 | 47,735 | - | 23,528 | 24,207 |
| 169 Trails End Trailer Court | 1982 | 24 MAR 2002 | 10 1/2 | 500,000 | 421,328 | - | 19,118 | 402,210 |
| 170 Sewer main/downtown area | 1983 | 15 MAR 2003 | 10 1/2 | 430,000 | 367,185 | - | 14,484 | 352,701 |
| 171 Road paving 1983 | 1983 | 15 MAR 1993 | 10 1/2 | 272,500 | 114,595 | - | 34,454 | 80,141 |
| 173 Mobile home park | 1983 | 17 AUG 2003 | 10 1/2 | 970,000 | 852,168 | - | 29,371 | 822,797 |
| 174 Frame Lake South | 1983 | 01 MAY 2003 | 9 1/8 | 960,764 | 821,009 | - | 31,270 | 789,739 |
| 178 Water mains | 1984 | 14 MAY 2004 | 10 1/2 | 800,000 | 728,827 | - | 22,046 | 706,781 |
| 179 Backhoe loads | 1984 | 14 MAY 1994 | 10 1/2 | 115,000 | 73,448 | - | 11,912 | 61,536 |
| 181 Road paving | 1985 | 26 AUG 1995 | 10 1/2 | 720,000 | 514,672 | - | 65,869 | 448,803 |
| 182 Road grader | 1985 | 26 AUG 1995 | 10 1/2 | 170,000 | 108,717 | - | 16,897 | 91,820 |
| 183 Fire pumper | 1985 | 26 AUG 2000 | 10 1/2 | 175,000 | 148,950 | - | 8,060 | 140,890 |
| 184 10-ton dump truck | 1986 | 01 JUL 1996 | 9 95/100 | 75,000 | 54,979 | - | 6,709 | 48,270 |
| 185 5-ton dump truck | 1986 | 01 JUL 1996 | 9 95/100 | 37,000 | 29,301 | - | 3,093 | 26,208 |
| 186 Road re-construction | 1986 | 01 SEP 1996 | 9 95/100 | 1,000,000 | 791,915 | - | 83,600 | 708,315 |
| 187 Sewer upgrade | 1987 | 18 FEB 1997 | 9 8/10 | 117,700 | 93,067 | - | 9,870 | 83,197 |
| 188 Recreational complex | 1987 | 23 FEB 2007 | 9 1/2 | 1,700,000 | 1,596,533 | - | 41,240 | 1,555,293 |
| 189 1987 Paving program | 1987 | 29 MAY 1997 | 10 15/100 | 510,000 | 443,234 | - | 38,548 | 404,686 |
| 190 Sewer upgrader | 1987 | 15 JUN 1997 | 10 15/100 | 270,000 | 234,653 | - | 20,408 | 214,245 |
| 192 Street sweeper | 1988 | 03 JUN 1993 | 10 1/5 | 95,000 | 79,501 | - | 17,080 | 62,421 |
| 193 Ambulance | 1988 | 03 JUN 1993 | 10 1/5 | 70,000 | 58,580 | - | 12,585 | 45,995 |
| 194 Sewer/flusher evacuator | 1988 | 03 JUN 1993 | 10 1/5 | 227,000 | 189,966 | - | 40,812 | 149,154 |
| 195 Design of curling rink/swimming pool | 1988 | 07 JUL 2008 | 11 1/2 | 250,000 | 246,324 | - | 4,099 | 242,225 |
| 196 CBD sewer/water upgrade | 1988 | 15 AUG 1998 | 10 7/10 | 332,300 | 312,139 | - | 22,318 | 289,821 |
| 197 Paving road program | 1988 | 15 AUG 1998 | 10 7/10 | 1,000,000 | 939,329 | - | 67,163 | 872,166 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1991

Schedule 8
Continued

| Municipality | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | New Loans | Principal Repayments | Principal Balance March 31, 1991 |
|---|---|---|---|---|---|---|---|---|
| **City of Yellowknife** (continued) | | | | | | | | |
| 198 Fire hall | 1989 | 13 JUN 2009 | 11 | $ 1,900,000 | $ 1,900,000 | $ - | $ 29,594 | $ 1,870,406 |
| 199 Road paving | 1989 | 22 JUN 1999 | 11 | 1,079,000 | 1,079,000 | - | 64,526 | 1,014,474 |
| 200 Water/sewer upgrade | 1989 | 22 JUN 1999 | 11 | 300,000 | 300,000 | - | 17,940 | 282,060 |
| 201 Residential land development | 1989 | 03 NOV 1999 | 10 1/4 | 6,000,000 | 6,000,000 | - | 371,984 | 5,628,016 |
| 202 New library | 1990 | 04 MAY 2000 | 12 2/5 | 700,000 | - | 700,000 | - | 700,000 |
| 203 Water/sewer upgrade | 1990 | 04 MAY 2000 | 12 2/5 | 400,000 | - | 400,000 | - | 400,000 |
| 204 Road paving | 1990 | 04 MAY 2000 | 12 2/5 | 1,000,000 | - | 1,000,000 | - | 1,000,000 |
| 205 Road reconstruction | 1990 | 04 MAY 2000 | 12 2/5 | 500,000 | - | 500,000 | - | 500,000 |
| 206 Range Lake North land development | 1990 | 20 DEC 2000 | 11 1/4 | 5,000,000 | - | 5,000,000 | - | 5,000,000 |
| | | | | 32,202,109 | 20,685,430 | 7,600,000 | 1,429,182 | 26,856,248 |
| **Total** | | | | $ 53,012,350 | $ 32,615,789 | $ 13,400,000 | $ 2,142,889 | $ 43,872,900 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Debenture Loans Receivable from School Districts for the year ended March 31, 1991

Schedule 9

| School District | Year of Issue | Maturity Date | Interest Rate | Original Amount | Principal Balance March 31, 1990 | Principal Repayments | Principal Balance March 31,1991 |
|---|---|---|---|---|---|---|---|
| **Yellowknife No. 1** | | | | | | | |
| 8 | 1971 | 01 JUL 1991 | 7 7/8 | $ 45,000 | $ 8,108 | $ 3,902 | $ 4,206 |
| 9 | 1971 | 01 JUL 1991 | 6 15/16 | 267,000 | 45,379 | 21,933 | 23,446 |
| 11 | 1973 | 01 FEB 1993 | 7 5/16 | 419,000 | 106,489 | 32,705 | 73,784 |
| | | | | 731,000 | 159,976 | 58,540 | 101,436 |
| **Yellowknife No. 2** | | | | | | | |
| 7 | 1972 | 01 JUL 1992 | 7 5/16 | 50,000 | 12,614 | 3,913 | 8,701 |
| | | | | 50,000 | 12,614 | 3,913 | 8,701 |
| **Total** | | | | $ 781,000 | $ 172,590 | $ 62,453 | $ 110,137 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Other Long-term Receivables
## for the year ended March 31, 1991

Schedule 10

| Long-term Receivable | Maturity Date | Interest Rate | Original Amount | Balance as at March 31, 1990 | New Loans | Principal Repayments | Balance as at March 31,1991 |
|---|---|---|---|---|---|---|---|
| Agreements for Sale | - | - | $ - | $ 85,449 | $ 1,955 | $ 65,299 | $ 22,105 |
| Second Mortgage to Wilson Realty | 01 MAR 1993 | 7 | 180,000 | 24,290 | - | 7,639 | 16,651 |
| Inuvik Sewing Factory | 01 JUL 1990 | - | 172,000 | 106,156 | - | 50,000 | 56,156 |
| Hanavik Arts Limited | | | | | | | |
| Inventory | 01 JUL 1992 | - | 190,461 | 157,170 | - | - | 157,170 |
| Capital | 01 OCT 1994 | - | 50,000 | 40,000 | - | - | 40,000 |
| Total Hanavik Arts Limited | | | 240,461 | 197,170 | - | - | 197,170 |
| Keewatin Automotive Services | 28 FEB 1991 | - | 19,851 | 6,066 | - | 6,066 | - |
| Legislative Assembly Building Society (note) | | | | | | | |
| Construction | 31 MAR 1994 | - | - | - | 137,918 | - | 137,918 |
| Development | 31 MAR 1994 | - | - | - | 455,000 | - | 455,000 |
| Total Legislative Assembly Building Society | | | - | - | 592,918 | - | 592,918 |
| Subtotal | | | 612,312 | 419,131 | 594,873 | 129,004 | 885,000 |
| Less allowance for doubtful loans | | | - | 197,170 | - | - | 197,170 |
| **Total** | | | $ 612,312 | $ 221,961 | $ 594,873 | $ 129,004 | $ 687,830 |

Note: Original amount is not to exceed $12,000,000.

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Write-offs and Recoveries
## for the year ended March 31, 1991

Schedule 11

### ACCOUNTS RECEIVABLE

| | Amount |
|---|---:|
| **Executive** | |
| Heron, Joseph | $ 2,149 |
| | 2,149 |
| **Culture and Communications** | |
| Kilabuk, Jonah | 911 |
| | 911 |
| **Justice** | |
| Gruben, Darlene Grace | 800 |
| Qavavauq, Philip Sapina | 1,000 |
| | 1,800 |
| **Government Services** | |
| Evaglok, Colin | 524 |
| Gray, Anthony | 1,088 |
| Ipkornerk, George | 4,551 |
| | 6,163 |
| **Public Works** | |
| Binette, Patrick | 4,151 |
| Deslippe, Bernie | 568 |
| Gellenbeck, Werner Bernard F. | 975 |
| Kissarvik Co-op | 11,705 |
| Nanuk Lodge | 16,755 |
| Sturgeon Inc. | 3,148 |
| | 37,302 |
| **Transportation** | |
| Totran Transport | 3,873 |
| | 3,873 |
| **Renewable Resources** | |
| Beck, Heather | 1,043 |
| Beck, Roger | 652 |
| Denego, John | 640 |
| Firth, John E. | 500 |
| Gruben, Sam | 1,181 |
| Kay, Peter J. | 1,600 |
| Kowtak's Taxi | 500 |
| Ruben, Marcus | 556 |
| Tailbone, George | 1,500 |
| Thrasher, Fred | 600 |
| Wolkie, Fred | 999 |
| | 9,771 |
| **Municipal and Community Affairs** | |
| Anablak, Pat | 2,746 |
| Murray, Sylvia | 2,000 |
| | 4,746 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Write-offs and Recoveries**
**for the year ended March 31, 1991**

Schedule 11
Continued

| | Amount |
|---|---|
| **ACCOUNTS RECEIVABLE** (continued) | |
| **Health** | |
| Balony, Daryl | $ 2,812 |
| Brockman, Mary | 1,548 |
| Canada Tungsten Mining Corp. | 11,381 |
| Dudek, Evelyn | 4,209 |
| Goodman, Mageruite | 570 |
| Grabke, Kay | 580 |
| Kreelak, Helen | 3,363 |
| Lanoucci, Trisha | 4,466 |
| Lee, Randall | 2,675 |
| McCullough, Susan | 500 |
| Proulx, John | 893 |
| Sather, Melvin | 2,841 |
| Sexsmith, Wes | 2,517 |
| Sproule, Hilton | 8,621 |
| Tarita, Tim | 571 |
| | 47,547 |
| **Economic Development and Tourism** | |
| Arctic Plumbing | 5,495 |
| Cooper & Sons | 19,676 |
| Keewatin Building Systems | 1,839 |
| King William Island Enterprises | 9,286 |
| Kivelliq Freighting | 4,297 |
| | 40,593 |
| **Education** | |
| Abraham, Howard | 961 |
| Ali, Bishara | 652 |
| Bawtinhimer, Daryl Robert | 538 |
| Bourque, J. Arthur | 908 |
| Branston, Keith Jr. | 1,301 |
| D & D Electric | 3,680 |
| DesRoches, Douglas | 907 |
| Donaldson, Judith | 654 |
| Haslam, James | 1,095 |
| Kesselring, Robert | 2,290 |
| Kilabuk, Jonah | 873 |
| Kunnuk, Simeonie | 1,191 |
| Kuptana, William | 1,001 |
| Lehmann, Robert | 537 |
| Morin, Henry | 717 |
| Qavavau, Akalayok | 1,693 |
| Sproule, Sidney | 2,090 |
| Walsh, Loretta Ann | 606 |
| | 21,694 |
| Total accounts written off over $500.00 | 176,549 |
| All Departments<br>Other miscellaneous accounts less than $500.00 | 45,739 |
| **Total accounts written off** | $ 222,288 |
| **BUSINESS LOANS AND GUARANTEES FUND** | |
| Arctic Plumbing | $ 46,430 |
| Cooper & Sons Aviation Ltd. | 30,972 |
| Keewatin Building Systems | 38,770 |
| King William Island Freighting | 25,000 |
| Kivellidq Freighting | 27,123 |
| **Total loans written off** | $ 168,295 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Write-offs and Recoveries for the year ended March 31, 1991

Schedule 11
Continued

**STUDENTS LOAN FUND**

| | Amount |
|---|---|
| Abraham, Howard | $ 1,600 |
| Ali, Bishara | 16,750 |
| Antony, Dennis | 4,400 |
| Bartsch, Bryon | 9,251 |
| Bawtinhimer Daryl Robert | 6,600 |
| Blondin, Georgina | 12,500 |
| Branston, Keith Jr. | 6,600 |
| Colford, Paula | 4,565 |
| DesRoches, Douglas | 6,539 |
| Donaldson, Judith L. | 10,000 |
| Dube, J. | 8,288 |
| Eldridge, Ron | 1,600 |
| Foley, Brian | 1,600 |
| Foster, Darlene | 2,850 |
| Haslam, James | 10,800 |
| Kesselring, Robert | 10,900 |
| Lehmann, Robert | 3,200 |
| Lumina, | 3,200 |
| McGonigle, David | 3,350 |
| McNeil, Matilda | 5,000 |
| Minhas, Misba-ul-Faluq | 1,780 |
| Monette, Donald | 951 |
| Moran, Katherine | 3,200 |
| Morin, Henry | 3,350 |
| Pruden, Robert John | 4,400 |
| Rana, Ejaz | 2,600 |
| Sproule, Sidney | 12,961 |
| **Total loans written off** | **$ 158,835** |
| **Total accounts and loans written off** | **$ 549,418** |

**RECOVERY OF DEBTS PREVIOUSLY WRITTEN OFF**

**Justice**

| | |
|---|---|
| Vital, Frederick | $ 55 |
| | 55 |

**Government Services**

| | |
|---|---|
| Lambair Ltd. | 22,965 |
| | 22,965 |

**Health**

| | |
|---|---|
| Buist, Terrance | 600 |
| Firth, Frank | 49 |
| Kakfwi, Sarah | 100 |
| Lewadniuk, Shirley | 100 |
| McLeod, Robert | 100 |
| Nuttal, Robert | 48 |
| VanBuskirk, Paula L. | 100 |
| | 1,097 |

**Education**

| | |
|---|---|
| MacKenzo, Gabe | 11 |
| | 11 |
| **Total debts recovered** | **$ 24,128** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Student Loan Remissions for the year ended March 31, 1991

Schedule 12

Under the Student Financial Assistance Regulations, the Government may forego collection of students' loans, provided certain criteria are met. The students listed below, having met the academic and the employment or residency criteria, have qualified and been granted remission of their loans.

| | Amount |
|---|---|
| Abernethy, G. | |
| Aindow, S. | $ 1,791 |
| Allen, E. | 2,250 |
| Anderson, G. | 1,522 |
| Anderson, J. | 1,763 |
| Antoine, J. | 3,857 |
| Armstrong, A. | 729 |
| Armstrong, S. | 3,128 |
| Azzolini, L. | 2,829 |
| Bacchus, G. | 1,771 |
| Baecker, E. | 873 |
| Bailey, J. | 1,472 |
| Bauhaus, B. | 2,500 |
| Bell, A. | 2,164 |
| Bell, S. | 3,595 |
| Bento, I. | 695 |
| Bergersen, D. | 2,240 |
| Bessey, A. | 750 |
| Bies, R. | 2,743 |
| Blake, A. | 3,100 |
| Blaquiere, A. | 1,600 |
| Blaquiere, D. | 1,439 |
| Blandford, G. | 1,689 |
| Bolo, P. | 5,013 |
| Bonnell, D. | 2,419 |
| Boothe, K. | 4,824 |
| Boudreau, S. | 3,518 |
| Bradley, M. | 783 |
| Brissette, D. | 3,719 |
| Brisson, S. | 4,873 |
| Broadbent, M. | 3,251 |
| Brown, D. | 1,747 |
| Brown, M. | 2,755 |
| Brown, R. | 1,291 |
| Brownridge, O. | 2,480 |
| Buckerfield, D. | 2,014 |
| Burlingame, T. | 3,013 |
| Burns, J. | 1,890 |
| Burns, T. | 2,960 |
| Cane, J. | 2,381 |
| Cargill, D. | 1,681 |
| Carmichael, F. | 2,340 |
| Carrillo, T. | 4,164 |
| Carroll, S. | 3,381 |
| Carter, G. | 1,488 |
| Carter, L. | 2,490 |
| Caudron, S. | 1,452 |
| Ceklic, N. | 2,730 |
| Chinna, U. | 3,800 |
| Chladny, R. | 2,730 |
| Colbourne, E. | 2,853 |
| Colbourne, M. | 2,853 |
| Collinson, V. | 2,109 |
| Comerford, G. | 3,923 |
| Connell, T. | 3,350 |
| Connon, K. | 1,964 |
| Conroy, S. | 517 |
| Coumont, E. | 2,546 |
| Cox, D. | 2,206 |
| Cronk, M. | 1,250 |
| Crout, A. | 1,791 |
| Curtis, T. | 3,566 |
| Daoust, M. | 2,156 |
| | 2,760 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Student Loan Remissions for the year ended March 31, 1991

Schedule 12
Continued

| | Amount |
|---|---|
| Dean, D. | $ 2,860 |
| Delaney, S. | 2,464 |
| Deschene, S. | 2,927 |
| Devine, T. | 3,263 |
| Dierk, S. | 1,434 |
| Dimion, H. | 2,747 |
| Dives, C. | 1,041 |
| Dolezal, L. | 3,329 |
| Donihee, J. | 3,145 |
| Dorosz, P. | 2,108 |
| Dosso, L. | 3,436 |
| Dowdall, R. | 1,371 |
| Drescher, M. | 3,436 |
| Duncan, K. | 880 |
| Durell, C. | 960 |
| Eagle, M. | 2,283 |
| Easton, R. | 1,689 |
| Edgar, J. | 623 |
| Elkin, B. | 2,353 |
| Elkin, D. | 3,120 |
| Eskelson, R. | 2,620 |
| Evans, M. | 3,853 |
| Falsnes, C. | 2,738 |
| Farrell, T. | 3,013 |
| Fennell, W. | 2,972 |
| Finley, B. | 2,469 |
| Foster, J. | 2,062 |
| Fournier, C. | 697 |
| Fournier, R. | 4,049 |
| Fraser, W. | 940 |
| Freda, R. | 3,546 |
| Fuglsang, E. | 1,832 |
| Fuglsang, G. | 1,783 |
| Fyten, P. | 3,153 |
| Gendron, M. | 3,579 |
| Gerry, L. | 1,692 |
| Gibeault, J. | 2,650 |
| Gilbert, D. | 2,423 |
| Glaicar, A. | 1,295 |
| Goldsberry, S. | 2,000 |
| Goodliffe, M. | 4,656 |
| Gordon, L. | 1,560 |
| Gosselin, J. | 3,747 |
| Graham, K. | 670 |
| Gray, S. | 2,645 |
| Grayston, M. | 1,320 |
| Grayston, S. | 2,049 |
| Grieve, S. | 1,179 |
| Guy, W. | 2,146 |
| Guyot, P. | 2,702 |
| Haines, M. | 2,255 |
| Haining, P. | 1,689 |
| Haley, J. | 1,177 |
| Hall, T. | 3,608 |
| Hall, T. | 1,714 |
| Hand, C. | 3,768 |
| Handforth, F. | 808 |
| Harker, B. | 2,390 |
| Harnum, E. | 2,852 |
| Harris, S. | 3,710 |
| Hartt, D. | 3,456 |
| Hayny, K. | 2,817 |
| Haywood, S. | 2,140 |
| Healey, S. | 4,400 |
| Hennebery, T. | 2,472 |
| Hewlett, L. | 2,275 |
| Heyck, Y. | 3,386 |

**Schedule of Student Loan Remissions**
**for the year ended March 31, 1991**

Schedule 12
Continued

| | Amount |
|---|---|
| Hilchey, M. | $ 2,952 |
| Hill, M. | 2,058 |
| Hill, S. | 3,222 |
| Hobday, T. | 1,066 |
| Hodge, C. | 3,210 |
| Hoefer, T. | 4,181 |
| Huvenaars, S. | 3,460 |
| Inch, D. | 1,766 |
| Isnor, A. | 3,812 |
| Israel, H. | 3,625 |
| Israel, P. | 1,849 |
| Israel, R. | 2,372 |
| Iveson, S. | 2,584 |
| James, A. | 5,309 |
| Jennings, M. | 4,862 |
| Jensen, B. | 3,878 |
| Jeyachandran, A. | 3,202 |
| Johnson, J. | 931 |
| Johnson, R. | 4,189 |
| Jovanovic, L. | 660 |
| Kaiser, R. | 2,788 |
| Kaitu'u-lal, T. | 1,053 |
| Kay, B. | 5,543 |
| Kearey, L. | 2,875 |
| Kelleher, S. | 4,288 |
| Kiem, J. | 3,304 |
| King, C. | 2,479 |
| Kolenko, B. | 2,291 |
| Kornichuk, G. | 3,423 |
| Kretchmar, B. | 5,107 |
| Kuntz, P. | 612 |
| Lalonde, R. | 1,956 |
| Lamothe, R. | 1,944 |
| Lamoureux, J. | 2,157 |
| Langille, P. | 964 |
| Langlois, L. | 3,529 |
| Langner, D. | 2,947 |
| LaRose, J. | 2,868 |
| Latour, K. | 3,689 |
| Leclerc, M. | 2,197 |
| Leier, D. | 2,686 |
| Lennie, E. | 980 |
| Lennie, W. | 992 |
| Leyk, R. | 2,079 |
| Lindquist, C. | 3,543 |
| Lirette, C. | 626 |
| Lirette, D. | 3,026 |
| Loutitt, D. | 3,120 |
| Lund, C. | 2,697 |
| Lynch, B. | 2,710 |
| MacDonald, C. | 3,592 |
| MacIntosh, R. | 2,200 |
| MacIntyre, J. | 3,906 |
| MacKay, A. | 2,238 |
| MacLean, N. | 5,452 |
| MacNeil, M. | 3,444 |
| MacNeill, D. | 3,171 |
| MacPherson, D. | 3,279 |
| MacPherson, S. | 4,169 |
| Maduke, M. | 2,706 |
| Maghsoudi, E. | 2,034 |
| Mah, F. | 1,610 |
| Makepeace, T. | 3,501 |
| Malakoe, G. | 3,362 |
| Malmsten, C. | 3,472 |
| Malone, S. | 1,808 |
| Mandeville, J. | 2,500 |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Student Loan Remissions for the year ended March 31, 1991

Schedule 12
Continued

| | Amount |
|---|---|
| Marchiori, R. | $ 2,939 |
| Mark, A. | 1,890 |
| Mark, J. | 2,529 |
| Martin, P. | 1,526 |
| Matheson-Maund, M. | 3,587 |
| Maxwell, C. | 1,782 |
| McDermott, K. | 2,591 |
| McDuff, W. | 1,052 |
| McGee, C. | 1,907 |
| McGrath, C. | 783 |
| McGrath, M. | 1,197 |
| McGrath, S. | 3,021 |
| McGrath, T. | 3,931 |
| McKay, H. | 2,747 |
| McKiel, G. | 1,587 |
| McKinnon, S. | 5,538 |
| McMullen, A. | 2,440 |
| McPherson, J. | 3,309 |
| Meckling, R. | 2,870 |
| Menard, A. | 753 |
| Mick, C. | 1,288 |
| Miller, D. | 2,015 |
| Mitchener, K. | 2,197 |
| Molina, A. | 1,703 |
| Morin, M. | 1,266 |
| Morrison, W. | 1,480 |
| Moskal, R. | 1,898 |
| Mullaney, B. | 849 |
| Munro, C. | 2,304 |
| Murray, N. | 1,212 |
| Myres, J. | 3,103 |
| Nelson, J. | 1,230 |
| Nendsa, G. | 1,599 |
| Newton, S. | 3,021 |
| Nicklen, P. | 1,689 |
| Nightingale, D. | 3,362 |
| Noeldeke, H. | 2,291 |
| Noga, L. | 1,244 |
| O'Hagen, B. | 4,021 |
| Overbo, W. | 3,738 |
| Padgham, R. | 3,689 |
| Page, T. | 3,384 |
| Pagotto, S. | 1,914 |
| Pajak, J. | 656 |
| Paquin, G. | 3,206 |
| Paulson, G. | 5,549 |
| Peddle, J. | 2,612 |
| Peers, S. | 1,686 |
| Peers, S. | 2,722 |
| Phan, T. | 2,324 |
| Pon, R. | 4,853 |
| Porter, B. | 4,222 |
| Poston, K. | 2,444 |
| Power, B. | 2,090 |
| Powder-Dodman, S. | 3,972 |
| Price, J. | 1,341 |
| Pritchard, J. | 2,546 |
| Pumphrey, I. | 3,279 |
| Purchase, D. | 3,243 |
| Redshaw, H. | 1,439 |
| Redshaw, M. | 3,906 |
| Redshaw, R. | 1,964 |
| Richard, C. | 1,000 |
| Rigby, L. | 3,230 |
| Ring, L. | 1,566 |
| Robert, N. | 1,720 |
| Roberts, C. | 850 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Student Loan Remissions**
**for the year ended March 31, 1991**

Schedule 12
Continued

| | Amount |
|---|---|
| Robertson, B. | $ 792 |
| Robertson, D. | 2,607 |
| Robertson, T. | 2,120 |
| Rogers, C. | 2,760 |
| Rose, G. | 2,041 |
| Ross, D. | 3,300 |
| Rourke, H. | 2,894 |
| Rowell, S. | 2,653 |
| Rowland, Y. | 917 |
| Sanderson, M. | 2,447 |
| Sather, S. | 2,812 |
| Scott, D. | 1,554 |
| Scott, K. | 1,849 |
| Sekulich, B. | 2,632 |
| Sharpe, M. | 1,214 |
| Sherburne, M. | 2,148 |
| Shevkenek, D. | 1,988 |
| Sills, C. | 3,837 |
| Simons, M. | 2,796 |
| Slaven, A. | 2,230 |
| Smith, P. | 3,378 |
| Smith, P. | 2,750 |
| Smith, R. | 1,041 |
| Smith, T. | 1,882 |
| Smithies, L. | 1,256 |
| Smutylo, D. | 3,452 |
| Snowshoe, C. | 3,062 |
| Spence, M. | 4,898 |
| Squires, P. | 1,277 |
| St. Jean, P. | 3,697 |
| Stanton, B. | 930 |
| Steed, W. | 2,497 |
| Stephenson, T. | 2,554 |
| Stewart, N. | 1,599 |
| Stoesz, R. | 1,244 |
| Sutherland, D. | 2,895 |
| Sutherland, L. | 3,230 |
| Tanner, S. | 2,919 |
| Thai, C. | 1,263 |
| Theil, E. | 2,456 |
| Thompson, K. | 947 |
| Thompson, S. | 3,505 |
| Thomson, G. | 3,260 |
| Thorne, S. | 1,600 |
| Tolley, M. | 2,538 |
| Tregidgo, D. | 2,639 |
| Tregidgo, E. | 2,821 |
| Tuckey, E. | 2,988 |
| Turner-Davis, T. | 4,206 |
| Tutton, S. | 1,920 |
| Tweed, J. | 1,600 |
| Van Breugel, W. | 1,722 |
| Vandale, E. | 3,612 |
| Varty, D. | 4,321 |
| Vasas, A. | 3,136 |
| Voss, R. | 3,768 |
| Walker, H. | 2,398 |
| Walsh, W. | 2,049 |
| Wasserman, S. | 1,980 |
| Watson, K. | 1,972 |
| Watts, S. | 2,727 |
| Webster, S. | 781 |
| Weir, L. | 1,914 |
| Westcott, S. | 5,321 |
| Weston, D. | 2,286 |
| Weston, J. | 1,379 |
| Wideman, M. | 3,148 |

## Schedule of Student Loan Remissions for the year ended March 31, 1991

Schedule 12
Continued

| | Amount |
|---|---|
| Wilcke, M. | $ 1,636 |
| Wilcox, G. | 3,161 |
| Williams, F. | 4,800 |
| Williams, M. | 3,271 |
| Willy, K. | 5,406 |
| Wilson, C. | 2,793 |
| Wilson, J. | 947 |
| Wilson, K. | 3,189 |
| Witty, D. | 814 |
| Woodward, G. | 4,497 |
| Wong, M. | 1,521 |
| Yee, K. | 2,705 |
| Yee, R. | 3,169 |
| Yee, T. | 2,123 |
| Zawadski, B. | 2,156 |
| Zigarlick, W. | 2,862 |
| Zouboules, J. | 2,250 |
| Zubko, D. | 2,865 |
| Total loan remissions over $500.00 | 881,532 |
| Miscellaneous remissions under $500.00 | 6,642 |
| **Total loan remissions** | **$ 888,174** |

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Overdue Travel Advances as at March 31, 1990

Schedule 13

Overdue travel advances represent travel advances which have not been accounted for by an expense claim within 10 days of the return date given on the travel authorization.

| | | | |
|---|---|---|---|
| **Legislative Assembly** | | | |
| | Rabesca, James | $ 687 | $ 687 |
| **Culture and Communications** | | | |
| | Sonfrere, Raymond | 350 | 350 |
| **Personnel** | | | |
| | Robichaud, Lise | 1,031 | 1,031 |
| **Transportation** | | | |
| | Howard, Douglas James | 300 | 300 |
| **Renewable Resources** | | | |
| | Unka, Mathew Tom | 600 | 600 |
| **Municipal and Community Affairs** | | | |
| | Armstrong, Richard | 550 | |
| | Gionet, Yvon | 500 | 1,050 |
| **Social Services** | | | |
| | Farnham, Dennis D. | 100 | |
| | Fletcher, Errol | 170 | |
| | McKinley, Bernice | 500 | |
| | Miltenberger, M. | 150 | 920 |
| **Education** | | | |
| | Kenneally, Cody R. | 1,200 | 1,200 |
| **Total overdue travel** | | | $ 6,138 |

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Lease Commitments**
**for the year ended March 31, 1991**

Schedule 14

| | | 1992 | 1993 | 1994 | 1995 | 1996 | 1997-2011 | Total |
|---|---|---|---|---|---|---|---|---|
| | | | | | (thousands of dollars) | | | |
| **Yellowknife** | Commercial | $ 6,810 | $ 5,381 | $ 5,903 | $ 6,192 | $ 5,817 | $ 51,960 | $ 82,063 |
| | Residential | 1,588 | 1,535 | 1,326 | 1,115 | 380 | 4,331 | 10,275 |
| | **Subtotal** | **8,398** | **6,916** | **7,229** | **7,307** | **6,197** | **56,291** | **92,338** |
| **Fort Smith** | Commercial | 948 | 852 | 754 | 547 | 416 | 3,100 | 6,617 |
| | Residential | 1,001 | 837 | 769 | 701 | 531 | 3,693 | 7,532 |
| | **Subtotal** | **1,949** | **1,689** | **1,523** | **1,248** | **947** | **6,793** | **14,149** |
| **Inuvik** | Commercial | 1,011 | 904 | 628 | 439 | 281 | 3,305 | 6,568 |
| | Residential | 1,063 | 942 | 862 | 811 | 668 | 6,608 | 10,954 |
| | **Subtotal** | **2,074** | **1,846** | **1,490** | **1,250** | **949** | **9,913** | **17,522** |
| **Baffin** | Commercial | 957 | 667 | 667 | 667 | 667 | 3,975 | 7,600 |
| | Residential | 3,430 | 2,097 | 2,070 | 2,070 | 1,769 | 9,300 | 20,736 |
| | **Subtotal** | **4,387** | **2,764** | **2,737** | **2,737** | **2,436** | **13,275** | **28,336** |
| **Keewatin** | Commercial | 806 | 764 | 750 | 682 | 659 | 1,337 | 4,998 |
| | Residential | 1,958 | 1,322 | 1,302 | 1,295 | 1,196 | 12,485 | 19,558 |
| | **Subtotal** | **2,764** | **2,086** | **2,052** | **1,977** | **1,855** | **13,822** | **24,556** |
| **Kitikmeot** | Commercial | 836 | 837 | 808 | 779 | 779 | 7,697 | 11,736 |
| | Residential | 1,233 | 1,212 | 1,212 | 1,203 | 1,060 | 9,033 | 14,953 |
| | **Subtotal** | **2,069** | **2,049** | **2,020** | **1,982** | **1,839** | **16,730** | **26,689** |
| **TOTAL GOVERNMENT** | | **$ 21,641** | **$ 17,350** | **$ 17,051** | **$ 16,501** | **$ 14,223** | **$ 116,824** | **$ 203,590** |

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Guarantees and Indemnities for the year ended March 31, 1991

Schedule 15

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Loans payable by Northwest Territories Housing Corporation to Canada Mortgage and Housing Corporation and Canada | $ 94,876 | $ 95,295 |
| Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009 | 20,000 | 20,000 |
| Employee Lease Option Plan | 53 | 263 |
| Loan guarantee for the Northwest Territories Power Corporation | 11,000 | - |
| Loan Guarantees made by: | | |
| Economic Development and Tourism | | |
| - Business Loans and Guarantees Fund | 117 | 84 |
| Health | | |
| - Mackenzie Regional Health Services | 34 | - |
| - Stanton Hospital | 57 | - |
| | $ 126,137 | $ 115,642 |

# GOVERNMENT OF THE NORTHWEST TERRITORIES

## Schedule of Projects Performed on Behalf of Canada and Others
## for the year ended March 31, 1991

Schedule 16

| DEPARTMENT | Budget | Vote 4 | Vote 5 |
|---|---|---|---|
| Executive | $ 1,015,500 | $ 906,882 | $ 906,882 |
| Finance | 900,000 | 897,202 | 897,202 |
| Culture and Communications | 6,558,990 | 6,108,953 | 6,108,953 |
| Personnel | 7,313,100 | 6,482,884 | 6,482,884 |
| Justice | 231,000 | 198,204 | 198,204 |
| Safety and Public Services | 130,000 | 124,556 | 124,556 |
| Government Services | 702,700 | 587,253 | 587,253 |
| Public Works | 16,477,000 | 15,134,371 | 15,134,371 |
| Transportation | 8,451,576 | 3,200,372 | 3,200,372 |
| Renewable Resources | 2,652,510 | 2,425,883 | 2,425,883 |
| Municipal and Community Affairs | 420,853 | 377,072 | 377,072 |
| Health | 437,404 | 330,900 | 330,900 |
| Social Services | 45,000 | - | - |
| Economic Development and Tourism | 256,880 | 251,770 | 251,770 |
| Education | 1,542,250 | 1,530,202 | 1,530,202 |
| **Total** | **$ 47,134,763** | **$ 38,556,504** | **$ 38,556,504** |

# SECTION III

# SUPPLEMENTARY FINANCIAL STATEMENTS

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## WORKERS' COMPENSATION BOARD

## (Northwest Territories)

for the year ended December 31, 1990

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## AUDITOR'S REPORT

To the Minister responsible for the
Workers' Compensation Board

I have audited the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1990 and the statements of operations, contingency reserve and changes in financial position for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements. As required by the Financial Administration Act, I report that, in my opinion, these policies have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Board that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Workers' Compensation Act and regulations, and bylaws of the Board.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
March 15, 1991

WORKERS' COMPENSATION BOARD
(Northwest Territories)

## Balance Sheet
## as at December 31, 1990

### ASSETS

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Cash and short-term deposits | $ 16,278 | $ 5,427 |
| Assessments receivable | 1,743 | 5,253 |
| Accrued interest receivable | 2,478 | 2,447 |
| Investments (note 3) | 99,132 | 98,914 |
| Property and equipment (note 4) | 5,764 | 504 |
| | **$ 125,395** | **$ 112,545** |

### LIABILITIES AND RESERVE

| | 1990 | 1989 |
|---|---|---|
| Accounts payable (note 5) | $ 631 | $ 588 |
| Lease obligations payable (note 5) | 4,558 | 334 |
| Assessments refundable | 616 | 1,077 |
| Future claims liability (notes 7 and 9) | 35,463 | 34,581 |
| Future pension liability (notes 8 and 9) | 74,910 | 69,261 |
| | 116,178 | 105,841 |
| Contingency reserve | 9,217 | 6,704 |
| | **$ 125,395** | **$ 112,545** |

Approved by Management:

Dorothy Chattell
Manager, Financial Services

Approved on behalf of the Board of Directors:

W. Grant Hinchey
Chairman

Grant Horseman
Member

## WORKERS' COMPENSATION BOARD
(Northwest Territories)

### Statement of Operations
### for the year ended December 31, 1990

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Revenues | | |
| Assessments | $ 19,714 | $ 18,539 |
| Investments | 9,033 | 10,143 |
| Recoveries (note 11) | 471 | 1,838 |
| Total revenues | 29,218 | 30,520 |
| Expenses | | |
| Cost of claims (note 6) | | |
| Current year's claims | 16,725 | 18,075 |
| Prior years' claims | 5,921 | 6,153 |
| | 22,646 | 24,228 |
| Administration and general | 4,059 | 3,395 |
| Total expenses | 26,705 | 27,623 |
| **Income from operations (transferred to Contingency Reserve)** | **$ 2,513** | **$ 2,897** |

WORKERS' COMPENSATION BOARD
(Northwest Territories)

## Statement of Contingency Reserve for the year ended December 31, 1990

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at the beginning of the year | $ 6,704 | $ 3,807 |
| Income from operations | 2,513 | 2,897 |
| **Balance at the end of the year** | **$ 9,217** | **$ 6,704** |

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Statement of Changes in Financial Position**
**for the year ended December 31, 1990**

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Operating activities | | |
| Income from operations | $ 2,513 | $ 2,897 |
| Items not requiring cash | | |
| Amortization of | | |
| bond premiums and discounts | (35) | (128) |
| property and equipment | 330 | 250 |
| Loss (gain) on sale of investments | 1,818 | (408) |
| Provisions and investments income allocations | | |
| Future pension liability | 4,640 | 1,637 |
| Future claims liability | 14,280 | 17,796 |
| | 23,546 | 22,044 |
| Payments from | | |
| Future pension liability | (6,074) | (7,128) |
| Future claims liability | (6,316) | (3,841) |
| | (12,390) | (10,969) |
| Decrease (increase) in assessments and accrued interest receivables | 3,479 | (3,957) |
| (Decrease) increase in accounts payable and assessments refundable | (418) | 60 |
| | 3,061 | (3,897) |
| Funds provided from operating activities | 14,217 | 7,178 |
| Financing activities | | |
| Increase in lease obligations payable | 4,224 | 334 |
| Funds provided from financing activities | 4,224 | 334 |
| Investing activities | | |
| Funds utilized for investments | (2,000) | (5,000) |
| Purchases of property and equipment | (5,590) | (463) |
| Funds provided from investing activities | (7,590) | (5,463) |
| Increase in cash and short-term deposits | 10,851 | 2,049 |
| Cash and short-term deposits: | | |
| at beginning of the year | 5,427 | 3,378 |
| **at end of the year** | **$ 16,278** | **$ 5,427** |

WORKERS' COMPENSATION BOARD
(Northwest Territories)

## Notes to Financial Statements
## December 31, 1990

### 1. Authority and operations

The Workers' Compensation Board was established by, and is responsible for the administration of the Workers' Compensation Act.

The mission of the Workers' Compensation Board is to protect workers against the result of work injury. The Board provides compensation for injury or death by accident arising out of, and in the course of, employment. Assessments required to meet the costs of compensation, pension awards and administration are levied upon employers on the basis of a percentage of their assessable payroll.

### 2. Accounting policies

The more significant accounting policies of the Board are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. For fixed-income investments, discounts or premiums are amortized on a straight-line basis over the periods remaining to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and amortized over their estimated useful life under the straight-line method as follows:

| | |
|---|---|
| Furnishings | 10 years |
| Equipment (purchased and leased) | 5 years |
| Leasehold improvements and building (leased) | Over the term of the lease |

Assets recorded as capital leases are amortized on the straight-line method over the lease term. Obligations recorded under capital leases are reduced by rental payments net of imputed interest.

(c) Administration and general expenses

A portion of administration and general expenses are allocated as claims management costs between current year's claims and prior years' claims based on the proportion of claims expenditures processed. The costs allocated are the direct costs related to the managing of claims, pensions and rehabilitation services.

(d) Future pension liability

The future pension liability represents the present value of future payments in respect of pension awards. The amounts of pensions awarded for the current year's claims are provided annually from operations. The amount of pensions awarded for prior years' claims are provided from the future claims liability.

(e) Future claims liability

The future claims liability represents the present value of amounts required to be paid in the future for all accident claims still in process at the end of the fiscal year.

This includes a provision from operations for current year claims. All compensation payments and the capitalized value of pension awards granted after the year of injury are charged to this liability.

(f) Funding policy

The funding policy of the Board is to maintain both the future pension liability and the future claims liability at a fully funded level at each year end.

The amount of liability is determined on a basis which allows for future inflationary increases by using a net discount rate of 2.5%.

(g) Contingency reserve

The contingency reserve is maintained to provide a margin of protection against adverse financial experience which could unduly burden future employers. Such adverse experience could arise in respect of the following risks:

(i) disasters and catastrophes;
(ii) poor investment results; and
(iii) other unanticipated events.

## 2. Accounting policies (continued)

### (g) Contingency reserve (continued)

The target level for the contingency reserve, set by the Board, is based on a number of factors relating to these risks. A range of 75% to 125% of the target level has been set as a target range. The target level at the end of 1990 is $7,334,000 and hence the target range is $5,501,000 to $9,168,000.

Assessment rates will be adjusted to bring the reserve to its target level over 3 years, if the reserve is below the target range, and over 5 years, if the reserve is above the target range. Since the contingency reserve at December 31, 1990 of $9,217,000 is slightly above the target range, the assessment rates will be affected in 1992.

## 3. Investments

| | 1990 | | 1989 |
|---|---|---|---|
| | Par Value | Amortized Cost | Amortized Cost |
| | (thousands of dollars) | | |
| Government of Canada bonds | $ 46,966 | $ 44,546 | $ 36,302 |
| N.H.A. mortgage-backed securities | 1,582 | 1,570 | 1,714 |
| Provincial bonds | 14,046 | 14,059 | 17,381 |
| Municipal bonds | 2,500 | 2,472 | 2,577 |
| Corporate bonds | 10,930 | 10,752 | 12,009 |
| Common stocks | 17,639 | 17,640 | 16,919 |
| | 93,663 | 91,039 | 86,902 |
| Cash and short-term deposits held by investment managers (at market value) | 8,088 | 8,093 | 12,012 |
| | $ 101,751 | $ 99,132 | $ 98,914 |

The approximate market value of investments as at December 31, 1990 was $97,475,000 (1989 - $101,286,000).

## 4. Property and equipment

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Furnishings | $ 176 | $ 108 |
| Equipment - Purchased | 337 | 356 |
| - Leased | 442 | 359 |
| Leasehold improvements | 1,138 | 68 |
| Building - Leased | 4,247 | - |
| | 6,340 | 891 |
| Less: Accumulated amortization | 576 | 387 |
| | $ 5,764 | $ 504 |

## 5. Accounts payable and lease obligations

### (a) Accounts payable

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Payroll costs due to Government of the Northwest Territories | $ 3 | $ 18 |
| Employee leave and termination benefits liability | 235 | 272 |
| Other payables | 393 | 298 |
| | $ 631 | $ 588 |

**Notes to Financial Statements**
**December 31, 1990**

5. **Accounts payable and lease obligations** (continued)

(b) Lease obligations payable

(i) Office space

The Board is committed to payments of $488,000 per annum under an office space lease agreement which commenced in May 1990 and expires in 20 years. The Board holds an enforceable right to obtain an option to purchase the space included in the lease agreement after five years at $117.50 per square foot. The Board is also responsible for a proportional share of operating and maintenance expenses based on its share of space occupied. The present value of the lease obligation payments is $4,200,000.

(ii) Computer and telephone equipment

The Board is committed to payments of $131,000 per annum under a capital lease agreement for computer and telephone equipment which expires June 30, 1994. The lease payments include maintenance costs.

The interest rate in the lease payments is 13.5% and the equipment is available to be purchased by the lessee at the end of the lease for a nominal amount. The present value of the lease obligation payments is $358,000.

6. **Cost of claims**

| | 1990 | 1989 |
|---|---|---|
| | (thousands of dollars) | |
| Current year's claims | | |
| Compensation | $ 2,369 | $ 2,427 |
| Medical aid | 1,101 | 1,158 |
| | 3,470 | 3,585 |
| Claims management | 255 | 497 |
| Provisions | | |
| Future claims liability | 12,723 | 13,919 |
| Future pension liability | 277 | 74 |
| Total current year's claims | 16,725 | 18,075 |
| Prior years' claims | | |
| Compensation | 3,186 | 2,263 |
| Medical aid | 2,393 | 1,578 |
| Pension | 5,897 | 7,135 |
| Pension recoveries | - | (7) |
| | 11,476 | 10,969 |
| Claims management | 914 | 713 |
| Provisions | | |
| Future claims liability | (11,841) | (8,686) |
| Future pension liability | 5,372 | 3,157 |
| Total prior years' claims | 5,921 | 6,153 |
| **Total cost of claims** | **$ 22,646** | **$ 24,228** |

WORKERS' COMPENSATION BOARD
(Northwest Territories)

## Notes to Financial Statements
## December 31, 1990

### 7. Future claims liability

| | 1990<br>(thousands | 1989<br>of dollars) |
|---|---|---|
| Current year's claims | | |
| Provision from operations | $ 12,723 | $ 13,919 |
| Prior years' claims | | |
| Provision from operations | 822 | 3,877 |
| Provision to future pension liability | (7,083) | (8,722) |
| | 6,462 | 9,074 |
| Claims payments | 5,580 | 3,841 |
| Increase for the year | 882 | 5,233 |
| Balance at beginning of year | 34,581 | 29,348 |
| **Balance at end of year** | **$ 35,463** | **$ 34,581** |

### 8. Future pension liability

| | 1990<br>(thousands | 1989<br>of dollars) |
|---|---|---|
| Current year's claims | | |
| Provision from operations | $ 277 | $ 74 |
| | 277 | 74 |
| Prior years' claims | | |
| Provision from operations | 4,186 | 1,563 |
| Provision for supplementary pension increases | - | - |
| Provision from future claims liability | 7,083 | 8,722 |
| | 11,269 | 10,285 |
| Recoveries | - | 7 |
| | 11,269 | 10,292 |
| Pension payments | 5,897 | 7,135 |
| Increase for the year | 5,649 | 3,231 |
| Balance at beginning of the year | 69,261 | 66,030 |
| **Balance at end of the year** | **$ 74,910** | **$ 69,261** |

### 9. Actuarial evaluation

An evaluation by the actuary indicated that at December 31, 1990:

- the future pension liability of $74,910,000 is sufficient to meet the calculated liabilities;
- the future claims liability of $35,463,000 is sufficient to meet both the future costs of reported claims, and the cost of possible unreported claims.

## Notes to Financial Statements
## December 31, 1990

### 10. Contingent legal claims receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board will recover approximately $1,941,000. Settlements of legal claims are credited to expenses during the period in which the settlement occurs.

### 11. Related party transactions

The Government of the Northwest Territories paid workers' compensation assessments to the Board, in the amount of $1,977,000 (1989 - $1,792,000).

The Board has a receivable from the Government of the Northwest Territories in the amount of $471,000 for hunters and trappers claims (1989 - $1,838,000).

The Board has granted to the Minister of Justice and Public Service of the Government of the Northwest Territories the amount of $175,000 per year to support the Government's safety education program.

The Board's investments include bonds of (at amortized cost):

| | | |
|---|---|---|
| Government of the Northwest Territories | | |
| 11.00% maturing | June 23, 1998 | $1,195,183 |
| Northwest Territories Power Corporation | | |
| 11.00% maturing | March 9, 2009 | $500,000 |

### 12. Comparative figures

Certain of the 1989 comparative figures have been reclassified to conform to the presentation adopted in 1990.

# ARCTIC COLLEGE

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## AUDITOR'S REPORT

To the Minister of Education
Government of the Northwest Territories

I have audited the balance sheet of the Arctic College as at March 31, 1991 and the statements of revenue and expenditures and changes in fund balances, equity in capital assets, professional development and donation reserves and changes in financial position for the year then ended. These financial statements are the responsibility of the College's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the College as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements. As required by the Financial Administration Act I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the College and the financial statements are in agreement therewith and the transactions of the College that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Arctic College Act and regulations and by-laws of the College.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 21, 1991

ARCTIC COLLEGE

## Balance Sheet
## as at March 31, 1991

### ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Cash and short-term investments | $ 7,094 | $ 6,172 |
| Accounts receivable (note 3) | 2,327 | 2,089 |
| Capital assets (note 4) | 3,426 | 2,340 |
| | **$ 12,847** | **$ 10,601** |

### LIABILITIES, EQUITY, FUND BALANCES AND RESERVES

| | 1991 | 1990 |
|---|---|---|
| Accounts payable and accrued liabilities (note 5) | $ 3,111 | $ 2,950 |
| Deferred revenue | 763 | 914 |
| Due to the Government of the Northwest Territories (note 6) | 3,376 | 3,223 |
| | 7,250 | 7,087 |
| Equity in capital assets | 3,426 | 2,340 |
| Fund balances: | | |
| Operating - General | 511 | (239) |
| - Special | 1,192 | 894 |
| Capital | 130 | 240 |
| | 1,833 | 895 |
| Reserves: | | |
| Professional development | 252 | 206 |
| Donation | 86 | 73 |
| | 338 | 279 |
| | **$ 12,847** | **$ 10,601** |

| Approved by the Board : | Approved by Management : |
|---|---|
| Robert Hanson<br>Chairperson of the Board | Mark Cleveland<br>President |
| Ric Bolivar<br>Chairperson of the<br>Finance Committee | John Laratta<br>Vice-President - Finance |

ARCTIC COLLEGE

## Statement of Revenue and Expenditures and Changes in Fund Balances for the year ended March 31, 1991

(thousands of dollars)

| | GENERAL OPERATING | | | CAPITAL | | | SPECIAL OPERATING | | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget (note 7) | Actual | | Budget (note 7) | Actual | | Budget (note 7) | Actual | | Actual | Actual |
| | 1991 | 1991 | 1990 | 1991 | 1991 | 1990 | 1991 | 1991 | 1990 | 1991 | 1990 |
| **Revenue** | | | | | | | | | | | |
| Contributions (note 8) | $ 26,448 | $ 26,446 | $ 23,819 | $ 889 | $ 889 | $ 837 | $ 150 | $ 195 | $ - | $ 27,530 | $ 24,656 |
| Contract income | - | - | - | - | - | - | 3,835 | 3,826 | 3,291 | 3,826 | 3,291 |
| Investment income | 1,102 | 1,124 | 855 | - | 35 | 32 | - | 241 | 169 | 1,400 | 1,056 |
| Tuition fees | 322 | 318 | 296 | - | - | - | 178 | 263 | 69 | 581 | 365 |
| Room and board | 488 | 518 | 489 | - | - | - | - | 36 | 65 | 554 | 554 |
| Other | - | 94 | 133 | - | - | - | - | 65 | 6 | 159 | 139 |
| Donations | - | 28 | 79 | - | - | - | - | 52 | - | 80 | 79 |
| Disposal of capital assets | - | - | - | - | - | 61 | - | - | - | - | 61 |
| **Total revenue** | 28,360 | 28,528 | 25,671 | 889 | 924 | 930 | 4,163 | 4,678 | 3,600 | 34,130 | 30,201 |
| **Expenditures** | | | | | | | | | | | |
| Salaries, wages and benefits | 15,382 | 16,825 | 15,953 | - | - | - | 2,069 | 2,387 | 1,467 | 19,212 | 17,420 |
| Physical plant | 4,982 | 4,412 | 3,608 | - | - | - | - | - | - | 4,412 | 3,608 |
| Contract services | 2,185 | 1,598 | 2,119 | - | - | - | 793 | 642 | 573 | 2,240 | 2,692 |
| Materials and supplies | 2,450 | 1,795 | 1,535 | - | - | - | 352 | 378 | 256 | 2,173 | 1,791 |
| Travel and transportation | 1,780 | 1,179 | 1,255 | - | - | - | 475 | 475 | 494 | 1,654 | 1,749 |
| Purchase of capital assets | - | - | - | 1,130 | 1,034 | 681 | - | 52 | 52 | 1,086 | 733 |
| Purchased services | 843 | 778 | 816 | - | - | - | 97 | 114 | 73 | 892 | 889 |
| Fees and payments | 386 | 471 | 500 | - | - | - | 377 | 332 | 185 | 803 | 685 |
| Contributions | 352 | 352 | 673 | - | - | - | - | - | - | 352 | 673 |
| **Total expenditures** | 28,360 | 27,410 | 26,459 | 1,130 | 1,034 | 681 | 4,163 | 4,380 | 3,100 | 32,824 | 30,240 |
| Excess (deficiency) of revenue over expenditures | $ - | 1,118 | (788) | $ (241) | (110) | 249 | $ - | 298 | 500 | 1,306 | (39) |
| Balance at beginning of year | | (239) | 161 | | 240 | (9) | | 894 | 894 | 895 | 1,046 |
| Inter-fund transfer | | - | 500 | | - | - | | - | (500) | - | - |
| Refund of contributions to the Government of the NWT (note 8) | | (309) | - | | - | - | | - | - | (309) | - |
| Net appropriation to reserves: | | | | | | | | | | | |
| Professional development | | (46) | (39) | | - | - | | - | - | (46) | (39) |
| Donation | | (13) | (73) | | - | - | | - | - | (13) | (73) |
| **Balance at end of year** | | $ 511 | $ (239) | | $ 130 | $ 240 | | $ 1,192 | $ 894 | $ 1,833 | $ 895 |

## ARCTIC COLLEGE

### Statement of Equity in Capital Assets
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 2,340 | $ 1,615 |
| Purchase of capital assets from Capital fund | 1,086 | 733 |
| Disposition of capital assets at cost | - | (8) |
| **Balance at end of the year** | **$ 3,426** | **$ 2,340** |

## ARCTIC COLLEGE

### Statement of Professional Development Reserve for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 206 | $ 167 |
| Appropriated from General Operating fund for services for the year | 159 | 103 |
| Returned to General Operating fund for year's charges | (113) | (64) |
| Net appropriation for the year | 46 | 39 |
| **Balance at end of the year** | $ 252 | $ 206 |

## ARCTIC COLLEGE

### Statement of Donation Reserve
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 73 | $ - |
| Donations for the year | 87 | 79 |
| Expenditures for the year | (74) | (6) |
| Net appropriation for the year | 13 | 73 |
| **Balance at end of the year** | **$ 86** | **$ 73** |

## ARCTIC COLLEGE

### Statement of Changes in Financial Position
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Operating activities | | |
| Excess (deficiency) of revenue over expenditures | $ 1,306 | $ (39) |
| Items not requiring an outlay of cash | | |
| Increase in employee leave and termination benefits | 114 | 351 |
| Refund of contributions to the Government of the Northwest Territories | (309) | - |
| | 1,111 | 312 |
| Increase in accounts payable | 47 | 267 |
| Increase (decrease) in deferred revenue | (151) | 468 |
| Increase in amount due to the Government of the Northwest Territories | 153 | 1,340 |
| Increase in accounts receivable | (238) | (923) |
| Increase in cash and short-term investments | 922 | 1,464 |
| Cash and short-term investments at beginning of the year | 6,172 | 4,708 |
| **Cash and short-term investments at end of the year** | **$ 7,094** | **$ 6,172** |

ARCTIC COLLEGE

## Notes to Financial Statements
## March 31, 1991

### 1. Authority

The Arctic College operates under the authority of the Arctic College Act 1986 (2) C.I. The College is a Schedule B Public Agency as listed in the Financial Administration Act.

The Arctic College is a multi-campus institution designed to provide a wide variety of educational services to adult learners of the Northwest Territories. The programs are directed specifically to the Northern environment and the needs of individual northerners, the workforce and northern communities. To accomplish this, courses and services are delivered at campuses and communities in the Northwest Territories.

### 2. Significant accounting policies

Basis of accounting

These financial statements have been prepared by management in accordance with generally accepted accounting principles except that capitalization and valuation of capital assets are in accordance with the accepted practice of most Canadian educational institutions, and with reference to the "Guide to Accounting Principles, Practices and Standards of Disclosure for Universities and Colleges of Canada", published by the Canadian Association of University Business Officers.

Fund accounting

In order to ensure observance of limitations and restrictions on the use of resources available to the College in accordance with objectives specified by sources outside the College, and as determined by the Board of Governors, such resources are classified for accounting and reporting purposes into funds according to the activities or objectives specified. In the financial statements, funds with similar characteristics have been combined into three major funds: General Operating fund, Special Operating fund, and Capital fund.

The General Operating fund accounts for the instructional, student services, administrative and other operational costs financed by contributions, investment income, tuition fees and room and board revenue.

The Special Operating fund accounts for the revenues provided to and the expenditures by the College under contract with other organizations for the development and delivery of programs which are not funded by the annual contribution from the Government of the Northwest Territories.

The Capital fund accounts for funds expended and available for the acquisition of capital assets.

Capital assets

Capital assets are recorded at cost. Furniture and equipment acquired by the Government prior to April 1, 1987, were transferred to the College for $1. No provision for amortization is recorded in the financial statements. The cost of capital assets disposed of is recorded as a reduction in equity in capital assets.

All College campus land and certain buildings occupied by the College are property of the Government of the Northwest Territories. The College is required to pay the operating costs of the buildings.

Deferred revenue

Deferred revenue represents payments received under contract for which the development and delivery of programs has not been completed. These amounts are recorded in income as the work is completed.

Insurance

The insurance of all College capital assets is provided by the Government of the Northwest Territories. All claims for loss of College furniture and equipment are submitted to the Government of the Northwest Territories.

Books and periodicals

Books and periodicals for the library are charged as an expense in the year acquired.

Professional development reserve

The Professional development reserve is for the long-term professional development of College instructors. Under the Collective Agreement an amount equal to three percent of the base salary of all indeterminate instructors on strength as at the commencement of the fiscal year is appropriated to the reserve. All charges for long-term professional development reduce the reserve balance.

ARCTIC COLLEGE

**Notes to Financial Statements**
**March 31, 1991**

## 2. Significant accounting policies (continued)

Donation reserve

The donation reserve is for funds received by the College from donors. These funds are to be expended for specified purposes according to the terms of the donations, with expenditures reducing the reserve balance.

Government contributions

Contributions from the Government of the Northwest Territories are recorded on an accrual basis.

Pension and retirement benefits

The College has retirement programs which cover virtually all employees, and which provide defined benefits based on an employee's years of service and average final earnings.

Contributions are also made by the College and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the College and are recorded in the financial statements on a current basis.

## 3. Accounts receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Contracts | $ 1,383 | $ 1,681 |
| Students | 90 | 211 |
| Other | 854 | 197 |
| | $ 2,327 | $ 2,089 |

The accounts receivable are net of allowances for doubtful accounts of $249,000 (1990 - $258,000). The above amounts include $1,530,000 (1990 - $1,167,000) due from departments of the Government of the Northwest Territories.

## 4. Capital assets

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Furniture and equipment | $ 2,559 | $ 1,914 |
| Mobile equipment | 441 | 276 |
| Leasehold improvements | 426 | 150 |
| | $ 3,426 | $ 2,340 |

## 5. Accounts payable and accrued liabilities

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Accounts payable | $ 1,316 | $ 1,269 |
| Employee leave and termination benefits | 1,795 | 1,681 |
| | $ 3,111 | $ 2,950 |

## 6. Due to the Government of the Northwest Territories

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Amounts due for costs incurred by the Government for payroll and operating expenses | $ 1,142 | $ 1,070 |
| Amounts due to service departments (note 8) | 1,925 | 2,153 |
| Refund of contributions to the Government of the Northwest Territories (note 8) | 309 | - |
| | $ 3,376 | $ 3,223 |

ARCTIC COLLEGE

**Notes to Financial Statements**
**March 31, 1991**

## 7. Budget amounts

Budget information, while not forming a part of the audited financial statements, is included for information purposes. The budget figures are the amounts approved by the Board of Governors.

## 8. Related party transactions

Under the transfer policy of the Government of the Northwest Territories, certain support services are provided to the College by various government departments.

The College is required to reimburse the Department of Public Works for the actual utility and operating costs of the facilities that the College uses in its activities. The Department of Personnel is reimbursed for the actual employee benefits and recruitment costs of employees of Arctic College.

The Departments of Finance and Government Services charge a fee based on the estimated cost of services provided, which include the processing of payroll, the provision of insurance and risk management, and the procurement of goods and services.

The transactions with the Government of the Northwest Territories are as follows:

| Department | Costs incurred or fees charged by service departments during the year | | Amount outstanding as at March 31 | |
|---|---|---|---|---|
| | (thousands of dollars) | | | |
| | 1991 | 1990 | 1991 | 1990 |
| Public Works | $ 3,988 | $ 3,250 | $ 1,486 | $ 1,605 |
| Personnel | 1,245 | 1,186 | 439 | 517 |
| Government Services | - | 44 | - | 9 |
| Finance | 22 | 22 | - | 22 |
| | $ 5,255 | $ 4,502 | $ 1,925 | $ 2,153 |

The College receives, without any charge, legal counsel from the Department of Justice, internal audit services from the Department of the Executive and translation services from the Department of Culture and Communications.

Through the Department of Education, the College received contributions of $26,446,000 (1990 - $23,819,000) for operations and $889,000 (1990 - $837,000) for capital. During the year the College delivered $1,432,000 (1990 - $1,440,000) of courses on behalf of the Government of the Northwest Territories.

The College must refund to the Government of the Northwest Territories any surplus resulting from the contribution for services from service departments where the contribution for these services is greater than the expenses. The related refund of contributions for 1991 is $309,000 (1990 - nil)

## 9. Commitments

The College leases student accommodation, classroom space and office equipment under long-term lease agreements and is committed to basic rental payments over the next three years as follows:

| | (thousands of dollars) |
|---|---|
| 1992 | $ 722 |
| 1993 | 284 |
| 1994 | 121 |
| | $ 1,127 |

## 10. Comparative figures

Certain comparative figures have been changed to conform with the basis of presentation for the current year.

# NORTHWEST TERRITORIES POWER CORPORATION

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## AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Power Corporation

I have audited the balance sheet of the Northwest Territories Power Corporation as at March 31, 1991 and the statements of income, retained earnings, and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied, after giving retroactive effect to the change in accounting for gain or loss on disposal of property and equipment as explained in Note 3 to the financial statements, and except for the change in the method of calculating interest on funds used during construction as explained in Note 4, on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Northwest Territories Power Corporation Act and regulations and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 24, 1991

NORTHWEST TERRITORIES POWER CORPORATION

## Balance Sheet
## as at March 31, 1991

### ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | (restated) |
| **Current** | | |
| Cash and short-term deposits | $ - | $ 5,525 |
| Accounts receivable (Note 5) | 14,141 | 13,544 |
| Prepaid expenses | 1,111 | 826 |
| Inventories | | |
| Fuel and lubricants | 10,015 | 10,342 |
| Materials and supplies | 3,910 | 3,453 |
| | 29,177 | 33,690 |
| **Property and equipment** | | |
| In service (Note 6) | 128,395 | 104,731 |
| Construction work in progress | 6,060 | 21,087 |
| | 134,455 | 125,818 |
| **Other** | | |
| Housing loans receivable (Note 7) | 1,029 | 723 |
| Deferred charges (Note 8) | 558 | 479 |
| | 1,587 | 1,202 |
| | **$ 165,219** | **$ 160,710** |

### LIABILITIES

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | (restated) |
| **Current** | | |
| Bank indebtedness | $ 2,122 | $ - |
| Accounts payable (Note 9) | 10,831 | 14,003 |
| Bank loan payable | 11,000 | - |
| Current portion of long-term debt | 5,350 | 5,350 |
| Due to the Town of Inuvik - in trust (Note 10) | 3,173 | 2,011 |
| | 32,476 | 21,364 |
| **Long-term** | | |
| Long-term debt (Note 11) | 57,450 | 62,800 |
| Employee termination benefits (Note 12) | 839 | 869 |
| | 58,289 | 63,669 |
| **Deferred credits** | | |
| Contributions in aid of construction | 2,964 | 3,152 |
| Contributed assets | 3,133 | 3,579 |
| | 6,097 | 6,731 |

### SHAREHOLDER'S EQUITY

| | 1991 | 1990 |
|---|---|---|
| Capital stock - Authorized: Unlimited number of voting, common shares without par value | | |
| Issued and fully paid: 431,288 common shares | 43,129 | 43,129 |
| Retained earnings (Note 3) | 25,228 | 25,817 |
| | 68,357 | 68,946 |
| | **$ 165,219** | **$ 160,710** |

Approved by the Board:

J. H. Robertson
Chairman

J. Britton
Director

## NORTHWEST TERRITORIES POWER CORPORATION

### Statement of Income
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| | | (restated) |
| Revenues | | |
| Sale of power | $ 81,674 | $ 74,080 |
| Sale of heat | 6,108 | 6,239 |
| Other | 2,304 | 1,872 |
| | 90,086 | 82,191 |
| Expenses (Note 13) | | |
| Fuel and lubricants | 32,161 | 30,061 |
| Salaries and wages | 20,535 | 18,491 |
| Supplies and services | 16,660 | 18,518 |
| Amortization | 9,256 | 8,779 |
| Travel and accommodation | 3,148 | 2,598 |
| | 81,760 | 78,447 |
| Income from operations | 8,326 | 3,744 |
| Allowance for funds used during construction (Note 4) | 1,816 | - |
| Interest during construction | - | 1,612 |
| Interest income | 395 | 1,897 |
| | 2,211 | 3,509 |
| Income before the undernoted | 10,537 | 7,253 |
| Interest expense (Note 14) | 8,342 | 7,656 |
| Relocation expenses | - | 994 |
| | 8,342 | 8,650 |
| **Net income (loss)** | **$ 2,195** | **$ (1,397)** |

NORTHWEST TERRITORIES POWER CORPORATION

## Statement of Retained Earnings for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Retained earnings at beginning of the year | | |
| As previously stated | $ 25,305 | $ 26,676 |
| Adjustment for change in accounting for disposal of property and equipment (Note 3) | 512 | 538 |
| As restated | 25,817 | 27,214 |
| Net income (loss) | 2,195 | (1,397) |
| | 28,012 | 25,817 |
| Dividend | 2,784 | - |
| **Retained earnings, at end of the year** | **$ 25,228** | **$ 25,817** |

## NORTHWEST TERRITORIES POWER CORPORATION

### Statement of Changes in Financial Position
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| | | (restated) |
| Cash and short-term deposits provided by (used for) | | |
| Operating activities | | |
| Net income (loss) | $ 2,195 | $ (1,397) |
| Item not requiring an outlay of funds | | |
| Amortization | 9,256 | 8,779 |
| | 11,451 | 7,382 |
| Non-cash current assets | (1,012) | (867) |
| Accounts payable | (3,172) | (387) |
| Due to the Town of Inuvik - in trust | 1,162 | 1,615 |
| Employee termination benefits | (30) | (71) |
| Funds provided by operating activities | 8,399 | 7,672 |
| Investing activities | | |
| Acquisition of property and equipment | (18,611) | (22,900) |
| Proceeds on disposal of property and equipment | 29 | 49 |
| Housing loans receivable | (306) | (683) |
| Deferred charges | (188) | (43) |
| Funds used for investing activities | (19,076) | (23,577) |
| Financing activities | | |
| Repayment of long-term debt | (5,350) | (5,350) |
| Dividend paid | (2,620) | (2,600) |
| Proceeds from bank loan | 11,000 | - |
| Financing costs incurred | - | (6) |
| Funds provided by (used for) financing activities | 3,030 | (7,956) |
| (Decrease) in cash and short-term deposits | (7,647) | (23,861) |
| Cash and short-term deposits at beginning of the year | 5,525 | 29,386 |
| **(Bank indebtedness) cash and short-term deposits at end of the year** | **$ (2,122)** | **$ 5,525** |

**Notes to Financial Statements**
**March 31, 1991**

## 1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Power Corporation Act and the Financial Administration Act and is a Crown corporation of the Government of the Northwest Territories.

The Corporation operates diesel and hydro-electric production facilities to provide utility services on a self sustaining basis in the Northwest Territories. The Corporation's revenue requirement is subject to approval by the Public Utilities Board and its rates are set by the Government of the Northwest Territories.

The Corporation is exempt from income tax.

## 2. Accounting policies

A summary of the significant accounting policies follows:

### Inventories

Fuel and lubricants are valued at the lower of average cost and net realizable value. Materials and supplies are valued at the lower of cost and replacement cost.

### Property and equipment

Property and equipment, excluding that donated to the Corporation by Canada and others, are carried at cost less accumulated amortization. Costs of additions, betterments and major renewals are capitalized. In addition to direct costs of goods and services, capital project costs include an allowance for funds used during construction at a rate approved by the Public Utilities Board and a share of engineering and general administration expense which is directly attributable to the project.

Property and equipment donated to the Corporation by Canada and others are recorded at their estimated fair value less accumulated amortization.

### Amortization

On the retirement or sale of depreciable assets, the cost of the assets retired less disposal proceeds is charged or credited to accumulated amortization with no gain or loss being reflected in operations. Gains and losses resulting from exceptional circumstances are written off to operations in the year that they are recognized.

Property and equipment in service are amortized on a straight-line basis over their estimated useful lives as follows:

| | | |
|---|---|---|
| Electric power plants | | |
| Hydro-electric plants and equipment | 27 - 65 | years |
| Diesel engines and associated equipment | 10 - 15 | years |
| Fuel storage equipment | 20 | years |
| Buildings | 20 | years |
| Transmission and distribution systems | 20 - 30 | years |
| Warehouses, motor vehicles and general facilities | | |
| Warehouses | 25 | years |
| Buildings | 30 | years |
| Office and general equipment | 15 | years |
| Computer equipment | 5 | years |
| Motor vehicles | 4 | years |
| Staff accommodation | 10 - 25 | years |
| Other utilities | | |
| Heating systems | 20 | years |
| Sewerage and water | 20 | years |

### Deferred charges

Financing costs relating to the issue of long-term debt are amortized on a straight-line basis over the period to maturity of the related debt. Regulatory costs represent the direct costs associated with appearances before the Public Utilities Board. The costs of revenue requirement hearings are amortized over the period between hearings on a straight-line basis. The costs of rate structure hearings are amortized over ten years on a straight-line basis. Other costs are amortized over three years on a straight-line basis.

### Deferred credits

Deferred credits represent donations of assets and contributions to aid in the construction and acquisition of property and equipment and are amortized over the estimated useful lives of the respective property and equipment.

2. **Accounting policies** (continued)

Pension plan

Contributions are made by the Corporation and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. **Change in accounting policy**

The gain or loss on the disposal of property and equipment was previously reflected in the results of operations in the year of disposal. On the retirement or sale of depreciable assets, the cost of the assets retired less disposal proceeds is now charged or credited to accumulated amortization with no gain or loss being reflected in operations.

As a result of this change in accounting policy, retained earnings has been adjusted by the net amount by which amortization has been decreased; $26,000 of the adjustment is applicable to 1990 and has been charged to income for that year. The remainder is applicable to years prior to April 1, 1989 and the balance of retained earnings has been adjusted accordingly. The effect of this change has been to increase the net book value of capital assets by $512,000 (1990 - $538,000) and decrease net income by $87,000 (1990 - $26,000).

4. **Allowance for funds used during construction**

The Public Utilities Board, in its Decision 1-91, directed the Corporation to adopt the principle of allowance for funds used during construction in calculating carrying charges relating to construction activities. This principle replaces the principle of capitalizing interest at prevailing rates on loan funds used to finance construction during the construction period.

This directive has been applied prospectively. The effect of this change has been to increase the value of property and equipment by $689,000. The impact on income has been to increase income in the current year by $689,000.

5. **Accounts receivable**

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Utilities, net of allowance for doubtful accounts of $132,000 (1990 - $60,000) | $ 13,143 | $ 12,143 |
| Recoverable services, net of allowance for doubtful accounts of $48,000 (1990 - nil) | 977 | 1,151 |
| Insurance claim | - | 129 |
| Accrued interest | - | 58 |
| Other | 21 | 63 |
| | $ 14,141 | $ 13,544 |

Included in utility accounts receivable are $3,473,000 (1990 - $3,435,000) in unbilled amounts.

6. **Property and equipment in service**

| | 1991 | | | 1990 |
|---|---|---|---|---|
| | (thousands of dollars) | | | |
| | Cost | Accumulated Amortization | Net Book Value | Net Book Value |
| Electrical power plants | $ 149,042 | $ 69,976 | $ 79,066 | $ 74,089 |
| Transmission and distribution systems | 49,979 | 13,453 | 36,526 | 16,691 |
| Warehouses, motor vehicles and general facilities | 12,792 | 5,955 | 6,837 | 7,071 |
| Staff accommodation | 7,754 | 2,908 | 4,846 | 5,509 |
| Other utilities | 3,029 | 1,909 | 1,120 | 1,371 |
| | $ 222,596 | $ 94,201 | $ 128,395 | $ 104,731 |

## 7. Housing loans receivable

Employee housing loans are non-interest bearing and require no principal repayment for five years. The loans are secured by a second mortgage on the properties as title is transferred to the employees.

## 8. Deferred charges

| | 1991<br>(thousands of dollars) | 1990 |
|---|---|---|
| Financing costs | $ 505 | $ 505 |
| Regulatory costs | 216 | 43 |
| Other | 15 | - |
| | 736 | 548 |
| Less accumulated amortization | 178 | 69 |
| | $ 558 | $ 479 |

## 9. Accounts payable

| | 1991<br>(thousands of dollars) | 1990 |
|---|---|---|
| Trade payables | $ 6,269 | $ 7,475 |
| Accrued interest | 1,401 | 1,562 |
| Fuel tax | 999 | 2,944 |
| Employee leave and termination benefits | 811 | 671 |
| Contractors' holdbacks | 573 | 482 |
| Deposits | 441 | 508 |
| Dividend payable | 164 | - |
| G.S.T. | 96 | - |
| Payroll | 77 | 139 |
| Deferred revenue | - | 222 |
| | $ 10,831 | $ 14,003 |

## 10. Due to the Town of Inuvik - in trust

This amount represents funds held in trust for the Town of Inuvik for capital repairs to the utilidor system.

Expenditures are made from this trust, subject to the agreement of the Inuvik Utilidor Planning Committee made up of representatives of the Town of Inuvik, the Department of Municipal and Community Affairs of the Government of the Northwest Territories, and the Northwest Territories Power Corporation.

## 11. Long-term debt

| | 1991<br>(thousands of dollars) | 1990 |
|---|---|---|
| Promissory note to the Government of the Northwest Territories, repayable in ten equal annual instalments of $5,350,000, maturing June 23, 1998, bearing interest at 11% semi-annually | $ 42,800 | $ 48,150 |
| Sinking fund debentures, unconditionally guaranteed by the Government of the Northwest Territories, due March 9, 2009, bearing interest at 11% semi-annually | 20,000 | 20,000 |
| | 62,800 | 68,150 |
| Less current portion | 5,350 | 5,350 |
| | $ 57,450 | $ 62,800 |

A sinking fund will be established for the debentures, on March 9, 1995, into which amounts will be deposited annually, which together with interest earned, will be sufficient to retire the debentures outstanding at maturity.

### 11. Long-term debt (continued)

Principal repayments for the sinking fund debentures and the promissory note are as follows:

| | |
|---|---|
| 1992 | $ 5,350,000 |
| 1993 | 5,350,000 |
| 1994 | 5,350,000 |
| 1995 | 6,050,000 |
| 1996 | 6,050,000 |
| 1997 - 2009 | 34,650,000 |
| | $ 62,800,000 |

### 12. Employee leave and termination benefits

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Employees also earn retirement and severance remuneration based on the number of years of service. Annual leave is payable within one fiscal year. The payment of the other amounts is dependent on employees leaving the Corporation.

### 13. Expenses

An amount of $10,458,000 (1990 - $9,026,000) in engineering and general administration expenses has been incurred. Of this amount $1,223,000 (1990 - $503,000) has been capitalized.

### 14. Interest expense

| | 1991 (thousands of dollars) | 1990 (thousands of dollars) |
|---|---|---|
| Interest on long-term debt | | |
| Government of the Northwest Territories | $ 4,844 | $ 5,432 |
| Sinking fund debentures | 2,200 | 2,200 |
| Other interest | 1,298 | 24 |
| | $ 8,342 | $ 7,656 |

### 15. Commitments

The estimated cost to complete capital projects as at March 31, 1991, was $24,387,000 (1990 - $19,191,000).

### 16. Related party transactions

The Corporation is a Territorial Crown corporation and consequently is related to the Government of the Northwest Territories, and its Crown corporations, Arctic College, Workers' Compensation Board (Northwest Territories) and the Northwest Territories Housing Corporation.

The Corporation provides utility services to, and purchases fuel and other services from these related parties. These services and purchases are provided and made at the same rates and terms as those charged to similar unrelated customers.

Transactions with related parties and balances at year end, not disclosed elsewhere in the financial statements, are as follows:

| | 1991 (thousands of dollars) | 1990 (thousands of dollars) |
|---|---|---|
| Sale of power, heat and water | $ 20,190 | $ 18,696 |
| Purchase of fuel | 10,360 | 8,793 |
| Fuel tax | 1,831 | 1,638 |
| Workers' compensation payments | 162 | 190 |
| Other | 343 | 162 |
| Balances at year end | | |
| Accounts receivable | 1,667 | 1,720 |
| Accounts payable | 1,946 | 2,393 |

NORTHWEST TERRITORIES POWER CORPORATION

**Notes to Financial Statements**
**March 31, 1991**

## 17. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year or restated for the change in accounting policy.

## 18. Subsequent event

The Corporation is negotiating the issuance of a $15,000,000, 20 year, 11 1/8% sinking fund debenture. The completion of the issue is expected to be finalized June 6, 1991.

The proceeds of this long-term debt will be used to repay outstanding bank loans and to finance capital projects.

# NORTHWEST TERRITORIES HOUSING CORPORATION

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## AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Housing Corporation

I have audited the balance sheet of the Northwest Territories Housing Corporation as at March 31, 1991 and the statements of operations, equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Northwest Territories Housing Corporation Act and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 28, 1991

## NORTHWEST TERRITORIES HOUSING CORPORATION

### Balance Sheet
### as at March 31, 1991

ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Current | | |
| Cash | $ 22,046 | $ 10,941 |
| Accounts receivable | | |
| Canada Mortgage and Housing Corporation | 12,573 | 19,276 |
| Government of the Northwest Territories | 282 | 292 |
| Other | 4,045 | 3,331 |
| | 38,946 | 33,840 |
| Investment in housing projects | | |
| Land and buildings (Note 3) | 135,464 | 131,821 |
| Mortgages receivable (Note 4) | 1,892 | 2,243 |
| Notes receivable and purchase options | - | 328 |
| | 137,356 | 134,392 |
| Property and equipment (Note 5) | 7,979 | 6,735 |
| | $ 184,281 | $ 174,967 |

LIABILITIES

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Current | | |
| Accounts payable | $ 7,149 | $ 6,355 |
| Accrued interest | 3,245 | 3,260 |
| Due to the Government of the Northwest Territories (Note 6) | 5,815 | 3,308 |
| Unapplied capital contributions (Note 7) | 16,963 | 15,768 |
| Contractors' holdbacks | 373 | 243 |
| Current portion of long-term liabilities | 828 | 827 |
| | 34,373 | 29,761 |
| Long-term liabilities (Note 8) | 96,294 | 96,755 |
| | 130,667 | 126,516 |
| Commitments (Note 11) | | |
| Contingent liabilities (Note 12) | | |
| EQUITY | | |
| Government of the Northwest Territories | 53,614 | 48,451 |
| | $ 184,281 | $ 174,967 |

Approved by Management:

J. Heron
President

J.D. Pratt
Vice-President, Finance and Corporate Services

Approved by the Board:

P. Nukapiak
Chairman

S. Alainga
Member

## NORTHWEST TERRITORIES HOUSING CORPORATION

### Statement of Operations
### For the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Expenses | | |
| Contributions to local housing organizations | $ 62,447 | $ 59,153 |
| Repairs, maintenance, grants and other costs funded by capital contributions | 27,696 | 22,346 |
| Administration (Schedule) | 16,599 | 16,120 |
| Interest on long-term debt | 13,025 | 13,082 |
| Amortization | 7,311 | 7,100 |
| Settlement of apartment operations | 550 | - |
| Workshops and studies | 335 | 390 |
| Allowance for notes receivable and purchase options | 328 | - |
| | 128,291 | 118,191 |
| Revenues and recoveries | | |
| Contributions from the Government of the Northwest Territories (Note 6) | 62,621 | 62,261 |
| Recoveries from Canada Mortgage and Housing Corporation (Note 9) | 53,011 | 45,032 |
| Interest and other revenue | 5,048 | 3,932 |
| Gain on disposal of land and buildings | 41 | 484 |
| Recovery of prior year grants | 28 | 177 |
| | 120,749 | 111,886 |
| **Excess of expenses over revenues and recoveries (Note 10)** | $ 7,542 | $ 6,305 |

NORTHWEST TERRITORIES HOUSING CORPORATION

## Statement of Equity
## for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 48,451 | $ 41,222 |
| Excess of expenses over revenues and recoveries | (7,542) | (6,305) |
| | 40,909 | 34,917 |
| Contributions from the Government of the Northwest Territories | | |
| Capital contributions used for capital expenditures (Note 7) | 12,413 | 13,192 |
| Other capital contributions | 132 | 132 |
| Operating contributions provided for loan principal repayments | 160 | 210 |
| | 12,705 | 13,534 |
| **Balance at end of the year** | **$ 53,614** | **$ 48,451** |

## NORTHWEST TERRITORIES HOUSING CORPORATION

### Statement of Changes in Financial Position
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Cash provided by (used for) | | |
| Operating activities | | |
| Excess of expenses over revenues and recoveries | $ (7,542) | $ (6,305) |
| Items not involving cash | | |
| Amortization | 7,311 | 7,100 |
| Allowance for notes receivable and purchase options | 328 | - |
| Gain on disposal of land and buildings | (41) | (484) |
| (Decrease) increase in allowance for employee leave and termination benefits | (41) | 41 |
| Changes in non-cash operating working capital | 10,610 | (2,766) |
| | 10,625 | (2,414) |
| Financing activities | | |
| Contributions from the Government of the Northwest Territories credited to equity | 12,705 | 13,534 |
| Repayment of long-term debt | (420) | (447) |
| | 12,285 | 13,087 |
| Investing activities | | |
| Additions to investment in housing projects | | |
| Land and buildings | (38,491) | (34,806) |
| Mortgages receivable | (304) | (940) |
| Additions to property and equipment | (1,810) | (1,506) |
| Recovery of capital costs from Canada Mortgage and Housing Corporation | 28,169 | 23,269 |
| Proceeds from disposal of land and buildings | 83 | 677 |
| Reduction of mortgages receivable | 548 | 738 |
| | (11,805) | (12,568) |
| Increase (decrease) in cash | 11,105 | (1,895) |
| Cash at beginning of the year | 10,941 | 12,836 |
| **Cash at end of the year** | **$ 22,046** | **$ 10,941** |

NORTHWEST TERRITORIES HOUSING CORPORATION

## Notes to Financial Statements
## March 31, 1991

### 1. Authority, objective and operations

The Northwest Territories Housing Corporation, incorporated in 1974, is a Territorial Crown corporation named in Schedule B to the Financial Administration Act and operates under the Northwest Territories Housing Corporation Act. Its principal objective is to develop, maintain and manage public housing programs in the Northwest Territories.

The Corporation participates in various public housing and homeownership programs which are cost-shared with Canada Mortgage and Housing Corporation. Canada Mortgage and Housing Corporation provides funds under cost-sharing agreements for a specified proportion of expenditures, subject to a maximum dollar amount, on individual projects within each program.

The Corporation is dependent upon the Government of the Northwest Territories, either directly or indirectly through guarantees, for the funds required to finance the net cost of its operations.

### 2. Significant accounting policies

Investment in housing projects - land and buildings

Land and buildings constructed by the Corporation are stated at the lower of cost or replacement value, less recoveries from Canada Mortgage and Housing Corporation. Northern rental housing, which has been transferred from the Government of the Northwest Territories, is stated at the transferred amount. Amortization is provided using the following methods and annual rates:

| | | |
|---|---|---|
| Public housing and senior citizen's housing | Declining balance | 5% |
| Northern rental housing | Straight line | 5% |

Property and equipment

Property and equipment are stated at cost. Amortization is provided using the following methods and annual rates:

| | | |
|---|---|---|
| Office furniture and equipment | Declining balance | 20% |
| Warehouses, office buildings and staff housing | Straight line | 5% |

Leasehold improvements are amortized on a straight-line basis over the terms of the leases.

Homeownership assistance grants

The Homeownership Assistance Program (HAP) provides conditional grants in the form of a housing package to eligible residents of the Northwest Territories. Forgiveness of these conditional grants are earned by the clients over a five year period provided principal residency is maintained in the HAP units.

The expenditures under the HAP program are treated as an expense in the year incurred. In the event a HAP recipient subsequently defaults on the terms of the HAP agreement, the unforgiven portion of the grant assistance must be refunded to the Corporation. The refundable amount is recorded as recoveries in the year in which the recipient defaults on the grant previously received.

Contributions from the Government of the Northwest Territories

Contributions from the Government of the Northwest Territories for operations and maintenance are credited to operations, except for those amounts provided for loan principal repayments which are credited to equity. Capital contributions are credited to equity if used for capital expenditures, or to operations if used for repairs, maintenance, grants and other costs.

Contributions to local housing organizations

Houses owned by the Corporation are operated by local housing associations and authorities. The Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the Corporation.

Pension contributions

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

## NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements**
**March 31, 1991**

### 2. Significant accounting policies (continued)

Employee benefits

The Corporation accrues in its accounts the estimated liabilities for severance pay, annual leave and overtime compensatory leave, which are payable to its employees under its collective agreement, or in accordance with its policy.

### 3. Investment in housing projects - land and buildings

| | 1991 | | | 1990 |
|---|---|---|---|---|
| | Cost | Accumulated Amortization | Net | Net |
| | (thousands of dollars) | | | |
| Land assembly | $ 297 | $ - | $ 297 | $ 458 |
| Public housing | 181,425 | 59,998 | 121,427 | 119,656 |
| Northern rental housing | 5,231 | 4,734 | 497 | 771 |
| Senior citizens' housing | 3,075 | 828 | 2,247 | 2,323 |
| Construction in progress | 10,996 | - | 10,996 | 8,613 |
| | $ 201,024 | $ 65,560 | $ 135,464 | $ 131,821 |

### 4. Investment in housing projects - mortgages receivable

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| First mortgages, rural and remote housing, bearing interest at rates varying between 0% and 14.25% per annum, repayable over a maximum period of 25 years | $ 1,137 | $ 1,290 |
| Other mortgages, bearing interest at rates varying between 6% and 14.25% per annum, repayable over a maximum period of 25 years | 508 | 616 |
| Interim financing loans, bearing interest at rates between 13.25% and 15.25%, for indeterminate periods | 247 | 337 |
| | $ 1,892 | $ 2,243 |

### 5. Property and equipment

| | 1991 | | | 1990 |
|---|---|---|---|---|
| | Cost | Accumulated Amortization | Net | Net |
| | (thousands of dollars) | | | |
| Warehouses | $ 8,653 | $ 1,546 | $ 7,107 | $ 5,338 |
| Office furniture and equipment | 1,377 | 992 | 385 | 454 |
| Staff housing | 531 | 302 | 229 | 255 |
| Leasehold improvements | 225 | 225 | - | 2 |
| Office buildings | 162 | 108 | 54 | 61 |
| Construction in progress | 204 | - | 204 | 625 |
| | $ 11,152 | $ 3,173 | $ 7,979 | $ 6,735 |

NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements**
**March 31, 1991**

## 6. Due to the Government of the Northwest Territories

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of year | $ 3,308 | $ 1,013 |
| Operating contributions | 53,395 | 52,255 |
| Operating contributions provided for loan principal repayments | (160) | (210) |
| Capital contributions used for repairs, maintenance, grants and other costs | 15,201 | 13,524 |
| | 68,436 | 65,569 |
| Cost of operations net of unfunded items | 62,621 | 62,261 |
| | 5,815 | 3,308 |
| Amounts applied to current year | 903 | 663 |
| Repayments | 2,405 | 350 |
| | 3,308 | 1,013 |
| **Balance at end of year** | **$ 5,815** | **$ 3,308** |

## 7. Unapplied capital contributions

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 15,768 | $ 11,519 |
| Capital contributions received | 29,250 | 30,965 |
| | 45,018 | 42,484 |
| Capital expenditures | 12,413 | 13,192 |
| Capital contributions used for repairs, maintenance, grants and other costs | 15,201 | 13,524 |
| | 27,614 | 26,716 |
| | 17,404 | 15,768 |
| Repayments | 441 | - |
| **Balance at end of the year** | **$ 16,963** | **$ 15,768** |
| Representing unapplied capital contributions for: | | |
| 1991 | $ 11,692 | $ - |
| 1990 | 3,964 | 12,084 |
| 1989 | 1,278 | 2,483 |
| 1988 | 29 | 1,014 |
| 1987 | - | 187 |
| | **$ 16,963** | **$ 15,768** |

## NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements**
**March 31, 1991**

### 8. Long-term liabilities

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Long-term debt: | | |
| Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3% (1990 - 13.3%) | $ 93,941 | $ 94,173 |
| Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 10.3% (1990 - 10.3%) | 235 | 362 |
| Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly instalments until the year 2023, bearing interest at an average weighted rate of 7.9% (1990 - 8.0%) | 549 | 565 |
| Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2% (1990 - 8.2%) | 151 | 195 |
| | 94,876 | 95,295 |
| Deferred contributions from the Government of the Northwest Territories for the provision of interim and supplementary financing loans | 1,100 | 1,100 |
| Allowance for employee leave and termination benefits | 1,146 | 1,187 |
| | 97,122 | 97,582 |
| Portions included in current liabilities | 828 | 827 |
| | $ 96,294 | $ 96,755 |

The loans are guaranteed by the Government of the Northwest Territories.

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

| | Principal | Interest | Total |
|---|---|---|---|
| | (thousands of dollars) | | |
| 1992 | $ 311 | $ 12,988 | $ 13,299 |
| 1993 | 337 | 12,947 | 13,284 |
| 1994 | 365 | 12,913 | 13,278 |
| 1995 | 390 | 12,869 | 13,259 |
| 1996 | 437 | 12,821 | 13,258 |

## 9. Recoveries from Canada Mortgage and Housing Corporation

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Recoveries in respect of: | | |
| Operations and maintenance | | |
| Contributions to local housing organizations including interest expense | $ 40,511 | $ 36,046 |
| Repairs, maintenance, grants and other costs funded by capital contributions provided by the Government of the Northwest Territories | 12,500 | 8,986 |
| | **$ 53,011** | **$ 45,032** |
| Capital | | |
| Additions to land and buildings | **$ 28,169** | **$ 23,269** |

## 10. Excess of expenses over revenues and recoveries

The excess is represented by the following unfunded expenses:

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Amortization | $ 7,311 | $ 7,100 |
| Gain on disposal of land and buildings | (41) | (484) |
| Long-term portion of allowance for employee leave and termination benefits | (23) | 30 |
| Recovery of home improvement program grants | (5) | (164) |
| Recovery of prior year grants | (28) | (177) |
| Allowance for notes receivable and purchase options | 328 | - |
| | **$ 7,542** | **$ 6,305** |

## 11. Commitments

(a) The Corporation leases office space and apartment buildings under long-term lease agreements and is committed to basic rental payments over the next five years as follows:

| | (thousands of dollars) |
|---|---|
| 1992 | $ 1,204 |
| 1993 | 1,113 |
| 1994 | 958 |
| 1995 | 932 |
| 1996 | 932 |

The leases contain escalation clauses for operating costs and property taxes which may cause the payments to exceed the basic rental.

(b) At March 31, 1991 the estimated cost to complete housing projects in progress was $16,446,000 of which Canada Mortgage Housing Corporation will share in the approved cost to the extent of $11,972,000.

## 12. Contingent liabilities

Negotiations between the Federal and Territorial Governments regarding the status of the Goods and Services Tax (G.S.T.) as it relates to the Housing Corporation and the Housing Agencies have not been finalized as at the date of the financial statements. In the absence of an agreement, the Corporation has been directed by the Government of the Northwest Territories (GNWT) to be included in the GNWT entity and therefore exempt from paying G.S.T. The housing agencies provide a property management function to the Corporation and are currently being treated as taxable entities for G.S.T. purposes. However, current discussions indicate a possibility that the status of the Corporation and the housing agencies may change to that of a municipality. This would result in these organizations paying G.S.T. on goods and services purchased and receiving a 57.14% rebate of these taxes from the Federal Government.

It is management's opinion that, at this time, the outcome of this issue can not be determined. If the status of G.S.T. changes, an adjustment to operations for the difference will be made during the fiscal year in which the settlement occurs.

NORTHWEST TERRITORIES HOUSING CORPORATION

## Schedule of Administration Expenses for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Salaries and benefits | $ 9,676 | $ 9,629 |
| Travel and relocation | 2,847 | 2,513 |
| Buildings and equipment rentals | 1,633 | 1,471 |
| Professional and special services | 838 | 846 |
| Materials and supplies | 689 | 530 |
| Communications | 470 | 415 |
| Computer services | 162 | 211 |
| Land title fees and expenses | 147 | 364 |
| Directors' fees and expenses | 136 | 139 |
| Miscellaneous | 1 | 2 |
| | $ 16,599 | $ 16,120 |

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# NORTHWEST TERRITORIES LIQUOR COMMISSION

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# AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Liquor Commission

I have audited the balance sheet of the Northwest Territories Liquor Commission as at March 31, 1991 and the statements of income, amount due to the Government of the Northwest Territories and changes in financial position for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Commission that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, and the Northwest Territories Liquor Act and regulations.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 29, 1991

NORTHWEST TERRITORIES LIQUOR COMMISSION

## Balance Sheet
## as at March 31, 1991

### ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Current assets | | |
| Cash | $ 3,113 | $ 1,555 |
| Accounts receivable | 211 | 44 |
| Inventories (note 3) | 2,243 | 3,355 |
| | 5,567 | 4,954 |
| Recycling equipment | 150 | - |
| | $ 5,717 | $ 4,954 |

### LIABILITIES

| | 1991 | 1990 |
|---|---|---|
| Current Liabilities | | |
| Accounts payable | $ 1,026 | $ 958 |
| Accrued employee leave and termination benefits | 107 | 84 |
| Due to the Government of the Northwest Territories | 4,584 | 3,912 |
| | $ 5,717 | $ 4,954 |

Approved by Management:

R. Courtoreille
General Manager

K. Reid
Manager of Finance and Administration

## NORTHWEST TERRITORIES LIQUOR COMMISSION

### Statement of Income
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Sales | | |
| Spirits | $ 12,773 | $ 12,352 |
| Wine | 2,599 | 2,578 |
| Beer | 14,117 | 13,673 |
| | 29,489 | 28,603 |
| Cost of goods sold | | |
| Spirits | 4,788 | 5,044 |
| Wine | 1,040 | 1,079 |
| Beer | 6,979 | 7,397 |
| | 12,807 | 13,520 |
| **Gross margin on sales** | 16,682 | 15,083 |
| Import fees and other income | 121 | 122 |
| | 16,803 | 15,205 |
| Expenses | | |
| Commissions and discounts to agents | 1,213 | 1,139 |
| Salaries, wages and employee benefits | 1,033 | 939 |
| Utilities | 105 | 97 |
| Communications | 48 | 49 |
| Travel | 40 | 49 |
| Rent | 38 | 35 |
| Office supplies | 34 | 39 |
| Computer services | 28 | 50 |
| Insurance | 17 | 20 |
| Miscellaneous | 17 | 15 |
| Breakage and spoilage | 16 | 19 |
| Repairs and maintenance | 12 | 16 |
| Bad debts | 9 | - |
| Advertising | 7 | 25 |
| Grants in lieu of taxes | - | 24 |
| | 2,617 | 2,516 |
| **Net income** | $ 14,186 | $ 12,689 |

## NORTHWEST TERRITORIES LIQUOR COMMISSION

### Statement of Amount due to the Government of the Northwest Territories for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance, beginning of year | $ 3,912 | $ 3,313 |
| Net income for the year | 14,186 | 12,689 |
| Salaries, wages and benefits paid by the Government | 986 | 910 |
| | 19,084 | 16,912 |
| Transfer of funds to the Government | 14,500 | 13,000 |
| **Balance, end of year** | **$ 4,584** | **$ 3,912** |

NORTHWEST TERRITORIES LIQUOR COMMISSION

## Statement of Changes in Financial Position
## for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Cash provided by (used in) | | |
| Operations | | |
| Net income | $ 14,186 | $ 12,689 |
| Salaries, wages and benefits paid by the Government of the Northwest Territories | 986 | 910 |
| | 15,172 | 13,599 |
| Change in non-cash operating working capital | | |
| Increase (decrease) in accounts payable | 68 | (83) |
| Increase in accrued employee leave and termination benefits | 23 | - |
| Increase in accounts receivable | (167) | (24) |
| Decrease in inventories | 1,112 | 364 |
| | 16,208 | 13,856 |
| Investing | | |
| Purchase of recycling equipment | (150) | - |
| Cash transferred to the Government of the Northwest Territories | (14,500) | (13,000) |
| Increase in cash | 1,558 | 856 |
| Cash, beginning of the year | 1,555 | 699 |
| **Cash, end of the year** | **$ 3,113** | **$ 1,555** |

NORTHWEST TERRITORIES LIQUOR COMMISSION

## Notes to Financial Statements
## March 31, 1991

### 1. Operations

The Northwest Territories Liquor Commission is responsible for the operation of liquor stores and the purchase, sale and distribution of liquor in the Northwest Territories under Part II of the Northwest Territories Liquor Act. The Commission is authorized by the Legislative Assembly to receive working capital advances from time to time not exceeding $6,500,000 to finance its operations.

Net income for the year is to be transferred to the Government of the Northwest Territories in accordance with the Liquor Act.

### 2. Significant accounting policies

(a) Inventories

Inventories are valued at replacement cost which is not materially different than cost. Cost includes invoiced cost, freight, duties and taxes.

(b) Capital assets

Buildings, furnishings and fixtures are owned and paid for by the Government of the Northwest Territories. They are provided for the use of the Commission without charge and are not reflected in the financial statements.

Recycling equipment is stated at cost. Amortization at an annual rate of 20% is provided commencing the first full year the equipment is in use.

### 3. Inventories

|  | 1991 | 1990 |
|---|---|---|
|  | (thousands of dollars) |  |
| Spirits | $ 1,273 | $ 2,032 |
| Wine | 381 | 714 |
| Beer | 589 | 609 |
|  | $ 2,243 | $ 3,355 |

Included in inventories and accounts payable is $204,176 (1990 - $377,224) in duties and taxes on inventories that are in bond.

# PETROLEUM PRODUCTS REVOLVING FUND

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## AUDITOR'S REPORT

To the Minister responsible for the
Petroleum Products Revolving Fund of the
Government of the Northwest Territories

I have audited the balance sheet of the Petroleum Products Revolving Fund of the Government of the Northwest Territories as at March 31, 1991 and the statement of operations for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, the transactions of the Fund that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations and the Revolving Funds Act.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 28, 1991

## PETROLEUM PRODUCTS REVOLVING FUND

### Balance Sheet
### as at March 31, 1991

### ASSETS

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Current | | |
| Accounts Receivable | | |
| Territorial agencies | $ 4,261 | $ 4,089 |
| Northwest Territories Power Corporation | 2,174 | 1,196 |
| Government of Canada | 459 | 484 |
| Other | 3,089 | 2,862 |
| | 9,983 | 8,631 |
| Less: Allowance for doubtful accounts | 423 | 522 |
| | 9,560 | 8,109 |
| Inventories (Note 3) | 25,292 | 22,148 |
| | $ 34,852 | $ 30,257 |

### LIABILITIES

| | 1991 | 1990 |
|---|---|---|
| Current | | |
| Trade accounts payable | $ 2,217 | $ 1,426 |
| Distribution charges payable | 730 | 665 |
| Fuel and sales taxes payable | 746 | 306 |
| Employee leave and termination benefits | 82 | 105 |
| | 3,775 | 2,502 |
| Long-term | | |
| Employee termination benefits | 132 | 121 |
| Due to the Government of the Northwest Territories (Note 4) | 30,945 | 27,634 |
| | $ 34,852 | $ 30,257 |

Approved by Management:

M.V. Homenuik
Director

Bob Patterson
General Accounting Manager

## PETROLEUM PRODUCTS REVOLVING FUND

### Statement of Operations
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Sales | | |
| Territorial agencies | $ 12,503 | $ 11,696 |
| Northwest Territories Power Corporation | 9,977 | 8,628 |
| Government of the Northwest Territories | 6,454 | 6,104 |
| Government of Canada | 1,360 | 1,403 |
| Commercial | 9,202 | 8,887 |
| Individuals | 7,188 | 6,708 |
| Other | 38 | 40 |
| | 46,722 | 43,466 |
| Cost of sales | 35,357 | 33,073 |
| Gross profit | 11,365 | 10,393 |
| Expenses | | |
| Distribution charges | 5,445 | 4,965 |
| Salaries, wages and employee benefits | 2,318 | 2,171 |
| Maintenance of storage facilities | 612 | 453 |
| Travel | 559 | 596 |
| Computer services and systems development | 330 | 451 |
| Supplies - operations | 295 | 588 |
| Utilities | 279 | 261 |
| Office and equipment rentals | 242 | 224 |
| Consulting services | 233 | 189 |
| Communications and office supplies | 197 | 292 |
| Maintenance of vehicles and equipment | 163 | 190 |
| Miscellaneous | 68 | 104 |
| Insurance | 53 | 54 |
| Equipment and other rental - operations | 47 | 47 |
| Bad debts (recoveries) | (122) | 64 |
| | 10,719 | 10,649 |
| **Net income (loss) for the year transferred to the Government of the Northwest Territories (Note 4)** | **$ 646** | **$ (256)** |

## PETROLEUM PRODUCTS REVOLVING FUND

### Notes to Financial Statements
### March 31, 1991

### 1. Authority and operations

The Petroleum Products Revolving Fund, formerly known as the Petroleum, Oil and Lubricants Revolving Fund, was established in 1973, and has been continued under the Revolving Funds Act, 1986, for the purpose of purchasing, selling and distributing petroleum products. The Petroleum Products Division, Department of Government Services, is responsible for the administration of the Fund. The authorized limit of the Fund is currently $55 million.

Receipts are deposited in and disbursements are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories.

### 2. Significant accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles. A summary of significant accounting policies of the Fund is as follows:

Inventories

Inventories are valued at the lower of cost and net realizable value.

Capital assets

Storage facilities, equipment, vehicles, and office furnishings are provided by the Government of the Northwest Territories for the use by the Fund without charge and are not reflected in the financial statements.

Services provided without charge

Certain services are provided to the Fund by the Government of the Northwest Territories without charge. These include internal audit, purchasing, legal and personnel services. Furthermore the Fund receives audit services without charge from the Auditor General of Canada.

Statement of changes in financial position

A statement of changes in financial position has not been prepared since Petroleum Products operates through the Consolidated Revenue Fund and its financial activities with the Government are disclosed in Note 4.

### 3. Inventories

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Heating fuel | $ 15,830 | $ 13,576 |
| Gasoline | 5,111 | 4,447 |
| Other fuel and lubricants | 4,351 | 4,125 |
| | **$ 25,292** | **$ 22,148** |

### 4. Due to the Government of the Northwest Territories

| | 1991 | 1990 |
|---|---|---|
| | (thousands of dollars) | |
| Balance at beginning of the year | $ 27,634 | $ 28,740 |
| Payments made by the Government on behalf of the Fund: | | |
| Purchases | 38,249 | 33,596 |
| Other expenses | 9,687 | 10,388 |
| | 75,570 | 72,724 |
| Transferred to the Government: | | |
| Sales proceeds | (45,271) | (44,834) |
| Net income (loss) for the year | 646 | (256) |
| **Balance at end of the year** | **$ 30,945** | **$ 27,634** |

### 5. Related party transactions

In addition to those transactions with related parties disclosed elsewhere in these financial statements, the Fund enters into sales transactions with the following related parties: Northwest Territories Housing Corporation and housing associations, Arctic College, education and health boards, and municipal governments. Transactions with related parties are on the same terms and conditions as those with unrelated parties.

## PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

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# AUDITORS' REPORT

Commissioner

We have audited the balance sheets of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1991, the statements of operations for both Funds and changes in fund balance for the Estate and Trust Fund for the year then ended. These financial statements are the responsibility of the Office of the Public Trustee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial positions of the Funds as at March 31, 1991, the results of operations and the changes in the Estate and Trust Fund Balance and the results of operations of the Special Reserve Fund for the year then ended in accordance with accounting policies of the Public Trustee as outlined in Note 2.

Hinchey, Williams, Avery, Cooper & Co.
Certified General Accountants

Yellowknife, NWT
June 25, 1991

## PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
## ESTATE AND TRUST FUND

Statement I

### Balance Sheet
### as at March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| **ASSETS** | | |
| Cash in bank (Note 3) | $ 3,483,556 | $ 3,185,890 |
| Other assets at nominal value | 1 | 1 |
| | **$ 3,483,557** | **$ 3,185,891** |
| **LIABILITIES** | | |
| Due to Special Reserve Fund (Note 4) | $ 9,110 | $ - |
| Undistributed Common Fund earnings per Statement II (Note 5) | 164,933 | 153,340 |
| Estate and Trust Fund per Statement III (Note 6) | 3,309,514 | 3,032,551 |
| | **$ 3,483,557** | **$ 3,185,891** |

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

## PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
## ESTATE AND TRUST FUND

Statement II

### Statement of Operations
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| Undistributed Common Fund earnings, opening | $ 153,340 | $ 116,799 |
| Add | | |
| Common Fund earnings | 424,059 | 357,711 |
| | 577,399 | 474,510 |
| Less | | |
| Interest paid to estates and trusts | 350,939 | 225,912 |
| Management fees | 31,396 | 27,445 |
| Excess interest paid into the Special Reserve Fund | 30,131 | 67,813 |
| | 412,466 | 321,170 |
| **Undistributed Common Fund earnings, closing** | **$ 164,933** | **$ 153,340** |

See the attached notes.

## PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
## ESTATE AND TRUST FUND

Statement III

### Statement of Changes in Estate and Trust Fund Balance for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| Estate and trust funds provided: | | |
| Estate and trust assets received | $ 981,025 | $ 955,838 |
| Common Fund interest paid to estates and trusts | 350,939 | 225,912 |
| | 1,331,964 | 1,181,750 |
| Estate and trust funds applied: | | |
| Payments to beneficiaries | 713,175 | 697,905 |
| Disbursements made on behalf of estates and trusts | 302,862 | 81,569 |
| Administration fees | 37,313 | 30,861 |
| Court fees | 1,651 | 1,891 |
| | 1,055,001 | 812,226 |
| Increase (decrease) in Estate and Trust Fund balance | 276,963 | 369,524 |
| Estate and Trust Fund balance, opening | 3,032,551 | 2,663,027 |
| **Estate and Trust Fund balance, closing** | **$ 3,309,514** | **$ 3,032,551** |

See the attached notes.

# PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
# SPECIAL RESERVE FUND

Statement IV

## Balance Sheet
## as at March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| **ASSETS** | | |
| Cash in bank (Note 3) | $ 545,780 | $ 519,350 |
| Due from Estate and Trust Fund | 9,110 | - |
| | $ 554,890 | $ 519,350 |
| **LIABILITIES** | | |
| Due to Government of the Northwest Territories Consolidated Revenue Fund (Note 7) | $ 63,220 | $ 57,811 |
| **SURPLUS** | | |
| Special Reserve Fund per Statement V | 491,670 | 461,539 |
| | $ 554,890 | $ 519,350 |

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement V

**Statement of Operations**
**for the year ended March 31, 1991**

| | 1991 | 1990 |
|---|---|---|
| Surplus, opening | $ 461,539 | $ 393,726 |
| Add | | |
| Bank interest | 64,978 | 58,311 |
| Excess interest from Common Fund | 30,131 | 67,813 |
| | 556,648 | 519,850 |
| Less | | |
| Bank interest transferred to the Government of the Northwest Territories Consolidated Revenue Fund (Note 7) | 64,978 | 58,311 |
| **Surplus, closing** | **$ 491,670** | **$ 461,539** |

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

**Notes to Financial Statements**
**March 31, 1991**

## 1. Authority

The Public Trustee operates under the authority of the Public Trustee Act, Revised Statutes of the Northwest Territories 1974, Chapter P-16 as amended.

## 2. Accounting policies

a) These financial statements have been prepared on the cash basis of accounting except as otherwise stated.

b) All Estate and Trust Fund assets other than cash, which include business interests, mortgages, stocks, bonds, term deposits, real estate and other assets, are carried at a nominal value of one dollar ($1).

c) Expenditures for the operation of the Office of the Public Trustee are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories and, except for $133,687 (1990 - $116,617) paid to the Consolidated Revenue Fund as administration fees, management fees, and the transfer of interest earned by the Special Reserve Fund, are not reflected in these financial statements.

## 3. Cash in bank

The Office of the Public Trustee is a member of the Government of the Northwest Territories investment pool.

The Government of the Northwest Territories consolidates and invests the cash balances of all investment pool participants in money market securities. The monies for these investments flow out of the Government of the Northwest Territories' main revenue account and accordingly do not affect the cash balances of the participants. Investment pool revenues are prorated and paid to participants weekly.

## 4. Due to Special Reserve Fund

The amount due to the Special Reserve Fund from the Estate and Trust Fund represents excess interest earned and received by the Common Fund prior to October 31, 1990, but not distributed to the Special Reserve Fund as of March 31, 1991.

## 5. Undistributed Common Fund earnings

Common Fund earnings are distributed half-yearly, on April 30 and October 31 each year, as interest paid to estates and trusts, management fees and excess interest paid into the Special Reserve Fund.

The balance of undistributed Common Fund earnings represents the cumulative earnings of the Common Fund between November 1 and March 31 which will be distributed on April 30 of the next fiscal year.

## 6. Estate and Trust Fund

The Estate and Trust Fund reflects all known assets of the estates and trusts administered by the Public Trustee.

The Estate and Trust Fund is comprised of the following amounts:

| | 1991 | 1990 |
|---|---|---|
| Common Fund | $ 3,309,513 | $ 3,032,550 |
| Other assets, at nominal value | 1 | 1 |
| | $ 3,309,514 | $ 3,032,551 |

## 7. Due to the Government of the Northwest Territories Consolidated Revenue Fund

Effective April 1, 1988, the Public Trustee and the Comptroller General agreed to transfer annually the bank interest earned in the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund.

The amount payable by the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund as at March 31, 1991 represents the amount of bank interest earned in the Special Reserve Fund which had not been transferred to the Government of the Northwest Territories Consolidated Revenue Fund.

| | |
|---|---|
| Bank interest received, current year | $ 64,978 |
| Less | |
| Paid to Government of the Northwest Territories, current year | 1,258 |
| Overpayment to Government of the Northwest Territories, prior year | 500 |
| **Net Payable** | $ 63,220 |

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# LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND

## (Northwest Territories)

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## AUDITOR'S REPORT

To the Chairman
Management and Services Board

I have audited the statement of accrued pension benefits and net assets available for benefits of the Legislative Assembly Retiring Allowances Fund (Northwest Territories) as at March 31, 1991 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the accrued pension benefits and net assets of the Fund available for benefits as at March 31, 1991 and the changes in its net assets available for benefits for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Fund, the financial statements are in agreement therewith and the transactions that have come under my notice during my examination have, in all significant respects, been in accordance with the Legislative Assembly Retiring Allowances Act.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
August 2, 1991

# LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

## Statement of Accrued Pension Benefits *and Net Assets Available for Benefits* at March 31, 1991

### ACCRUED PENSION BENEFITS
(Pension Obligations)

| | 1991 | 1990 |
|---|---|---|
| Actuarial value of accrued pension benefits (Note 3) | $ 5,776,000 | $ 4,715,000 |

### NET ASSETS AVAILABLE FOR BENEFITS

| | 1991 | 1990 |
|---|---|---|
| ASSETS | | |
| Investments (Note 4) | 7,045,448 | 5,780,255 |
| Contributions receivable | | |
| - Members | 22,428 | - |
| Total assets | 7,067,876 | 5,780,255 |
| LIABILITIES | | |
| Accounts payable and accrued liabilities | 5,220 | 2,118 |
| Net assets available for benefits | 7,062,656 | 5,778,137 |
| **Excess of net assets over actuarial value of accrued pension benefits** | **$ 1,286,656** | **$ 1,063,137** |

Approved on behalf of the Management and Services Board:

R. Nerysoo
Chairman

D. Hamilton
Secretary

## LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

### *Statement of Changes in Net Assets Available for Benefits*
### for the year ended March 31, 1991

| | 1991 | 1990 |
|---|---|---|
| Increase in assets | | |
| Investment income | $ 181,978 | $ 278,570 |
| Current period change in market value of investments | 477,706 | (24,932) |
| | 659,684 | 253,638 |
| Contributions: | | |
| Government of the Northwest Territories | 588,009 | 594,656 |
| Members | | |
| Required | 160,788 | - |
| Voluntary | - | 12,114 |
| | 748,797 | 606,770 |
| Total increase in assets | 1,408,481 | 860,408 |
| Decrease in assets | | |
| Expenses: | | |
| Administrative | 36,051 | 39,781 |
| Investment management fees | 31,744 | 29,954 |
| | 67,795 | 69,735 |
| Benefits and refunds: | | |
| Benefits paid | 56,167 | 56,898 |
| Refunds of contributions | - | 55,782 |
| | 56,167 | 112,680 |
| Total decrease in assets | 123,962 | 182,415 |
| Increase in net assets | 1,284,519 | 677,993 |
| Net assets available for benefits at beginning of year | 5,778,137 | 5,100,144 |
| **Net assets available for benefits at end of year** | **$ 7,062,656** | **$ 5,778,137** |

## LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

**Notes to Financial Statements**
**March 31, 1991**

### 1. Description of the Plan

(a) General

The Fund was established pursuant to the Legislative Assembly Retiring Allowances Act and is administered by the Management and Services Board.

The Act provides retiring allowances on a contributory, defined benefit basis to Members of the Legislative Assembly who have been Members at any time for six or more years since March 10, 1975, the date of the first fully elected Legislative Assembly.

(b) Funding policy

Under the Act, effective April 1, 1990, members are required to contribute 9% of their biweekly indemnity and per diem allowances to the plan. In order to keep the plan fully funded, the Government of the Northwest Territories contributes the balance of the plan's funding requirements.

(c) Refunds of contributions

Members who cease to be Members with less than six years service are refunded their contributions with interest.

(d) Retirement benefits

A Member with six or more years of service is entitled to a retirement benefit of:

i) 2 percent of the average annual pensionable remuneration multiplied by years of service, and

ii) 2 percent of the average best earnings as a Minister, Speaker, Deputy Speaker or Committee Chairperson multiplied by years of service. A position must be held for at least one year to be eligible for pension.

In both cases, the average earnings are calculated on any four year period of service selected by the Member. Service is limited to 15 years.

Members eligible for a pension may receive it after reaching 55 years of age. Benefits may be deferred until the age of 71.

(e) Death benefits

The spouse of a Member who dies is entitled to an allowance of 60 percent of the Member's entitlement.

Children are entitled to an allowance of 10 percent of the Member's entitlement, or 25 percent if there is no surviving spouse. Children's death benefits are payable to the age of 18, or 25 if the child is a full-time student and unmarried.

There are limits on the total death benefits which can be received by more than one surviving child.

(f) Indexing

In order to protect the pension benefits against inflation, pension entitlements are indexed by the Benefit Index in the Supplementary Retirement Benefits Act (Canada).

(g) Income taxes

The Fund is a registered pension plan under the Income Tax Act and is therefore not subject to income taxes.

### 2. Accounting policies

These financial statements are prepared by Management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances, applied on a basis consistent with that of the preceding year. The significant policies are described below:

(a) Basis of presentation

These financial statements represent only the financial position of the Legislative Assembly Retiring Allowances Fund (LARAF) established for Members of the Legislative Assembly under the Legislative Assembly Retiring Allowances Act. They do not include any other pension benefits which Members may receive under other plans. They do not portray the funding requirements of the plan, or the benefit security of individual Members.

## LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

**Notes to Financial Statements**
**March 31, 1991**

### 2. Accounting policies (continued)

(b) Investments

The Fund Manager, Confed Investment Counselling Limited, determines the asset values for all investments and has reported that Canadian and foreign traded equities and bonds are valued at market based on the closing quotations as at the last business day of the year, expressed in Canadian funds. Non-traded equities are valued by internal assessment and large real estate properties are valued on the basis of annual appraisals while other properties are appraised every three years.

### 3. Actuarial value of accrued pension benefits

The present value of accrued pension benefits was calculated by THE COLES GROUP CONSULTANTS LTD., using best estimate assumptions and the projected benefit method prorated on years of service. The effective date of this valuation is March 31, 1991. Previous calculations of the present value were made by the same firm as of March 31, 1990.

The actuarial value of net assets available for benefits as of March 31, 1991 was $6,984,000 (1990 - $5,932,000). The actuary determines this amount using a four year moving-average-market method, rather than the market values used in these financial statements.

The actuarial present value of pension benefits as at March 31, 1991 and the principle components of changes in actuarial present values during the year were as follows:

| | 1991 | 1990 |
|---|---|---|
| Actuarial present value of accrued pension benefits at beginning of year | $ 4,715,000 | $ 4,548,258 |
| Interest on accrued benefits | 607,000 | 462,000 |
| Cost of benefits accrued | 454,000 | 357,000 |
| Change in actuarial assumptions | - | (652,258) |
| **Actuarial present value of accrued pension benefits at end of year** | **$ 5,776,000** | **$ 4,715,000** |

Until April 1, 1990, Members were permitted to make voluntary contributions to the plan. Included in the actuarial liability is $95,000 (1990 - $85,000) relating to previous voluntary contributions.

### 4. Investments

All the investments of the Legislative Assembly Retiring Allowances Fund are managed by Confed Investment Counselling Limited and until January 1991, were held in the Confederation Life Group Pension Pooled Balanced Fund. The Balanced Fund holds units exclusively in other Confederation Life Insurance Canadian pension pooled funds.

In January 1991, the investment in the Balanced Fund was converted into a combination of other Confederation Life Pension Pooled Funds and a specific investment in bonds issued by the NWT Legislative Assembly Building Society (see note 5). The proportionate asset mix as at March 31 is as follows:

| | 1991 | 1990 |
|---|---|---|
| Balanced Fund | 0 % | 100% |
| NWT Assembly Building Society Bonds | 7.22 | 0 |
| Bond Fund | 28.16 | 0 |
| Canadian Stock Fund | 32.39 | 0 |
| US Stock Fund | 8.38 | 0 |
| International Stock Fund | 2.02 | 0 |
| Real Estate Fund | 10.26 | 0 |
| Cash and Short-term | 11.57 | 0 |
| **Total** | 100.00% | 100% |

4. **Investments** (continued)

The agreement between LARAF and Confederation Life states that LARAF's investments are a percentage of unit holdings held by the various Funds in the assets of Confederation Life Pension Pooled Funds. The fund manager has full discretion with regard to management of the asset mix of the portfolio. LARAF does not have right, title or interest to the specific investments or other assets held by Confederation Life.

5. **Related party transaction**

Included in the investments held by Confederation Life and described in Note 4 are bonds issued by the NWT Legislative Assembly Building Society with a face value of $467,000, which represented 7.2% of the portfolio's value.

LARAF receives various management and administrative services from the Government of the Northwest Territories at no charge.

# **NORTHWEST TERRITORIES DEVELOPMENT CORPORATION**

(unaudited)

## NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

### Balance Sheet
**as at March 31, 1991**
(thousands of dollars)

### ASSETS

| | |
|---|---|
| Current | |
| Cash and short-term deposits | $ 1,835 |
| Accounts receivable | 16 |
| Loan receivable (note 3) | 250 |
| Prepaid expense | 2 |
| | 2,103 |
| Venture investment (note 4) | 679 |
| Capital assets (note 5) | 110 |
| | $ 2,892 |

### LIABILITIES

| | |
|---|---|
| Current | |
| Accounts payable | $ 196 |
| Loan payable (note 3) | 250 |
| | 446 |

### EQUITY

| | |
|---|---|
| Government of the Northwest Territories | |
| Designated funds (note 6) | 2,179 |
| Undesignated funds | 267 |
| | 2,446 |
| | $ 2,892 |

Approved by the Board:

| | |
|---|---|
| Dwight Noseworthy<br>Chairman | Ernie Daniels<br>Director |

(unaudited)

## NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

### Statement of Contributions, Expenditures and Equity
### for the period from August 24, 1990 to March 31, 1991
(thousands of dollars)

Operating and Undesignated Fund

| | |
|---|---|
| Operating contribution from Government of the Northwest Territories | $ 195 |
| Expenditures | |
| Professional services | 85 |
| Salaries and benefits | 52 |
| Board members | 27 |
| Travel | 18 |
| Office | 14 |
| Rent | 4 |
| Amortization | 3 |
| | 203 |
| Excess of expenditures over contribution | (8) |
| Undesignated contribution from Government of the Northwest Territories | 275 |
| Equity of Undesignated Fund at end of year | 267 |

Subsidy Fund

| | |
|---|---|
| Contribution from Government of the Northwest Territories | 189 |
| Subsidy to investee | 189 |
| | - |

Designated Funds

| | |
|---|---|
| Venture Investment Fund (note 6) | 2,023 |
| Capital Investment Fund (note 6) | 156 |
| Equity of Designated Funds at end of year | 2,179 |
| **Total Equity at end of year** | **$ 2,446** |

**(unaudited)**

## NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

### Statement of Changes in Financial Position
### for the period from August 24, 1990 to March 31,1991
(thousands of dollars)

| | |
|---|---|
| Cash and short-term deposits provided by (used for): | |
| Operating activities | |
| Excess of expenditures over contribution | $ (8) |
| Item not requiring an outlay of funds | |
| Amortization | 3 |
| | (5) |
| Current assets other than cash and short-term deposits | (268) |
| Accounts and loan payable | 446 |
| Funds provided by operating activities | 173 |
| Financing activities | |
| Contribution from Government of the Northwest Territories | |
| Designated funds | 2,179 |
| Undesignated funds | 275 |
| Funds provided by financing activities | 2,454 |
| Investing activities | |
| Acquisition of capital assets | (113) |
| Acquisition of venture investment | (679) |
| Funds used for investing activities | (792) |
| **Cash and short-term deposits at end of year** | **$ 1,835** |

**(unaudited)**

## NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

### Notes to Financial Statements
### March 31, 1991

### 1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Development Corporation Act, which came into effect August 24, 1990, and the Financial Administration Act and is a Crown corporation of the Government of the Northwest Territories.

The Corporation directly invests in or operates business enterprises in accordance with the economic objectives of the Government of the Northwest Territories through equity investments, loans and subsidies. These economic objectives are to create employment and income opportunities for residents of the Northwest Territories primarily in small communities , to stimulate growth of businesses in the Northwest Territories and to promote economic diversification and stability. It is the intention of the Corporation to divest itself of its subsidiary investments once the subsidiary has attained a sustainable level of profitability.

The Corporation is exempt from income tax.

### 2. Accounting policies

A summary of significant accounting policies follows:

Venture investments

Forgivable loans which relate to capital items are carried at the amount of the funds advanced less accumulated forgiveness. Where conditions of the loan agreement are not met, the loan becomes due and receivable.

Capital assets

Capital assets are carried at cost less accumulated amortization.

Amortization

Capital assets are amortized on a straight line basis over their estimated useful lives as follows:

| | |
|---|---|
| Computer equipment | 5 years |
| Leasehold improvements | 5 years |
| Furniture and equipment | 10 years |

Contributions from Government of the Northwest Territories

The Corporation receives three types of contributions from the Government of the Northwest Territories as follows:

The capital and venture investment funds' contribution is used for the purpose of acquiring either capital or venture investments. Contributions specifically identified to and approved by the Financial Management Board are accounted for as designated funds. Otherwise, they are accounted for as undesignated funds.

The operating contribution is used for the purpose of financing the day to day operations of the Corporation.

The subsidy contribution is used for the purpose of providing operating subsidies to approved projects based on need. Subsidy contributions in current and future years are fully funded by the Government of the Northwest Territories on the approval of the Financial Management Board. A subsidy contribution which has not been expended at year end may be carried forward to the following year.

Employee leave benefits

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is accrued as earned by employees and is payable within one fiscal year.

### 3. Loan receivable and loan payable

| | (thousands of dollars) |
|---|---|
| Loan receivable from Cumberland Sound Fisheries Ltd., non-interest bearing, for the purpose of operating capital, maturing March 31, 1992. | $ 250 |
| Loan payable to the Government of the Northwest Territories, non-interest bearing, for the purpose of providing short-term financing to Cumberland Sound Fisheries Ltd., payable on receipt of the above loan. | $ 250 |

**Notes to Financial Statements**
**March 31, 1991**

## 4. Venture investment

| | (thousands of dollars) |
|---|---|
| Loan receivable, from Uqqurmiut Inuit Artist Association, non-interest bearing, for the purpose of financing building costs, conditional upon complying with an administrative and management services contract, forgivable at the rate of 10% per year, maturing April 1, 2001. | $ 679 |

## 5. Capital assets

| | Cost | Accumulated Amortization | Net Book Value |
|---|---|---|---|
| | | (thousands of dollars) | |
| Computer equipment | $ 17 | $ 1 | $ 16 |
| Leasehold improvements | 48 | 1 | 47 |
| Furniture and equipment | 48 | 1 | 47 |
| | $ 113 | $ 3 | $ 110 |

## 6. Designated funds

The Corporation manages these funds, which include the 10% reserves, according to the Northwest Territories Development Corporation Act and Financial Management Board approvals.

| | (thousands of dollars) |
|---|---|
| Venture investment fund<br>Current contribution and balance at end of year | $ 2,023 |
| Capital investment fund<br>Current contribution and balance at end of year | 156 |
| **Total designated funds at end of year** | **$ 2,179** |

## 7. Commitments

Operating subsidies

The Corporation has approved the payment of the following operating subsidies:

| | (thousands of dollars) |
|---|---|
| 1992 | $ 126 |
| 1993 | 97 |
| 1994 | 55 |
| 1995 | 50 |
| 1996 | 28 |
| 1997 | 17 |
| 1998 | 6 |
| | $ 379 |

(unaudited)

**Notes to Financial Statements**
**March 31, 1991**

## 7. Commitments (continued)

Lease commitments

The Corporation is committed under an operating lease for the rental of office space to the following future minimum payments:

| | (thousands of dollars) |
|---|---|
| 1992 | $ 78 |
| 1993 | 78 |
| 1994 | 78 |
| 1995 | 78 |
| 1996 | 78 |
| | $ 390 |

Venture investment commitment

On March 13, 1991, the Board approved an investment proposal to purchase $550,000 of preferred shares in Cumberland Sound Fisheries Ltd.

## 8. Related party transactions

The Corporation is a Territorial Crown corporation and consequently is related to the Government of the Northwest Territories, and its Crown corporations and agencies.

Transactions with related parties and balances at year end are as follows:

| | (thousands of dollars) |
|---|---|
| Government of the Northwest Territories: | |
| Contributions | |
| Capital | |
| Designated funds | $ 2,179 |
| Undesignated funds | 275 |
| Subsidy fund | 189 |
| | 2,643 |
| Operating | 195 |
| | $ 2,838 |
| Balance at year end | |
| Loan payable | $ 250 |

## 9. Subsequent event

On May 6, 1991, the Corporation purchased $350,000 of preferred shares in Cumberland Sound Fisheries Ltd.

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# DEPARTMENT OF
# ECONOMIC DEVELOPMENT AND TOURISM
# BUSINESS LOANS AND GUARANTEES FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Business Loans and Guarantees Fund for the year ended March 31, 1991

### STATEMENT OF OPERATIONS

| | | 1991 | 1990 |
|---|---|---|---|
| | | (thousands of dollars) | |
| Loans receivable, beginning of year | | $ 13,261 | $ 11,245 |
| Add: | Loans and disbursements during the year | 4,665 | 4,662 |
| | | 17,926 | 15,907 |
| Less: | Principal amount of loans repaid | 2,339 | 2,602 |
| | Loans written off | 168 | 44 |
| Loans receivable, end of year | | 15,419 | 13,261 |
| Less: | Allowance for doubtful accounts | 1,399 | 1,790 |
| **Net loans receivable, end of the year** | | **$ 14,020** | **$ 11,471** |

### Effect of Business Loans and Guarantees Fund on Government Operations

| | | 1991 | 1990 |
|---|---|---|---|
| Interest earned and credited to general revenues | | $ 1,624 | $ 1,289 |
| Add: | Reduction of excess allowance | 233 | 88 |
| **Contribution for the year** | | **$ 1,857** | **$ 1,377** |

1. During the year, the allowance for doubtful accounts was decreased by the amount of $233,210. This consists of a principal decrease of $223,332 and an interest decrease of $9,878 (1990 - principal decrease of $73,003 and an interest decrease of $15,000). The allowance is an estimated accrued expense charged against the Consolidated Revenue Fund during the fiscal year in which the accounts are identified as doubtful.
2. Loans amounting to $168,295 (1990 - $43,868) were written off during the year.
3. The Fund has guaranteed an additional $117,449 (1990 - $83,670) to financial institutions.
4. No costs for administration of the Business Loans and Guarantees Fund are included.

Approved:

Dwight Noseworthy
Deputy Minister, Economic Development and Tourism

Jim Kennedy
Director, Finance and Administration

## DEPARTMENT OF EDUCATION

## STUDENTS LOAN FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Students Loan Fund
## for the year ended March 31, 1991

### STATEMENT OF OPERATIONS

| | | 1991 | 1990 |
|---|---|---|---|
| | | (thousands of dollars) | |
| Loans receivable, beginning of year | | $ 8,840 | $ 8,228 |
| Add: | Loans granted during the year | 2,102 | 1,999 |
| | Reversal of previous loan remissions | 10 | - |
| | | 10,952 | 10,227 |
| Less: | Principal amount of loans repaid | 606 | 440 |
| | Principal amount of loans written off | 159 | 82 |
| | Principal amount of loan remissions | 888 | 865 |
| Loans receivable, end of year | | 9,299 | 8,840 |
| Less: | Estimated provision for doubtful accounts | 1,746 | 1,637 |
| | Estimated provision for remission orders | 2,810 | 2,786 |
| **Net loans receivable, end of year** | | **$ 4,743** | **$ 4,417** |

### Effect of Students Loan Fund on Government Operations

| | | 1991 | 1990 |
|---|---|---|---|
| Interest earned and credited to general revenues | | $ 235 | $ 194 |
| Less: | Agency collection fees | 8 | 17 |
| | Estimated provision for doubtful accounts | 286 | 275 |
| | Estimated provision for remission orders | 903 | 867 |
| **Operating deficiency for the year** | | **$ 962** | **$ 965** |

1. During the fiscal year the allowance for doubtful accounts was increased by $286,000 (1990 - $275,000) and the allowance for remission orders was increased by $903,000 (1990 - $867,000). These allowances represent estimated accrued expenses charged against the Consolidated Revenue Fund. These expenses represent loans that are unlikely to be collected, or loans which qualify for remission.
2. During the fiscal year, loans totalling $158,835 (1990 - $81,620) were written off due to uncollectability and $888,174 (1990 - $864,887) were remitted.
3. No costs for administration of the Students Loan Fund are included.

Approved:

Joseph L. Handley
Deputy Minister, Department of Education

Paul Devitt
Director, Financial and Management Services
Department of Education

## DEPARTMENT OF RENEWABLE RESOURCES

## FUR MARKETING SERVICE REVOLVING FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

## Fur Marketing Service Revolving Fund
**March 31, 1991**

| | | 1991 | 1990 |
|---|---|---|---|
| Receivable balance, beginning of the year | | $ 391,774 | $ 490,168 |
| Add: | Total amount of fur advances issued | 607,850 | 1,084,300 |
| Less: | Total amount of fur advances repaid | 751,249 | 1,172,976 |
| | Total amount of fur advances written off | 15,146 | 9,718 |
| **Receivable balance, end of the year** | | **$ 233,229** | **$ 391,774** |

Note: The purpose of this fund is to provide working capital for the operation of a fur advance system. Trappers receive interest free advances on fur sent to southern auction houses. The authorized limit of the fund is $900,000 (1990 - $900,000).

# DEPARTMENT OF GOVERNMENT SERVICES

## OTHER REVOLVING FUND INVENTORIES

(unaudited)

## GOVERNMENT OF THE NORTHWEST TERRITORIES

### Schedule of Other Revolving Fund Inventories
### for the year ended March 31, 1991

| | Balance March 31, 1990 | Net Receipts | Net Issues | Inventory Write-downs Write-ups | Balance March 31, 1991 |
|---|---|---|---|---|---|
| Public Stores | | | | | |
| Yellowknife | $ 264,947 | $ 897,362 | $ 932,086 | $ 8,963 | $ 221,260 |
| Fort Smith | 6,967 | 11,729 | 12,769 | - | 5,927 |
| Inuvik | 35,776 | 104,761 | 123,416 | - | 17,121 |
| Iqaluit | 133,380 | 113,971 | 131,176 | - | 116,175 |
| Rankin Inlet | 24,763 | 73,647 | 67,374 | - | 31,036 |
| Cambridge Bay | 222,927 | 527,622 | 356,942 | - | 393,607 |
| | $ 688,760 | $ 1,729,092 | $ 1,623,763 | $ 8,963 | $ 785,126 |

Note: There were no Board of Survey write-offs for the period.